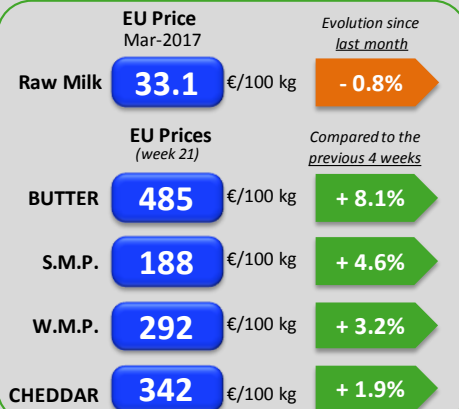
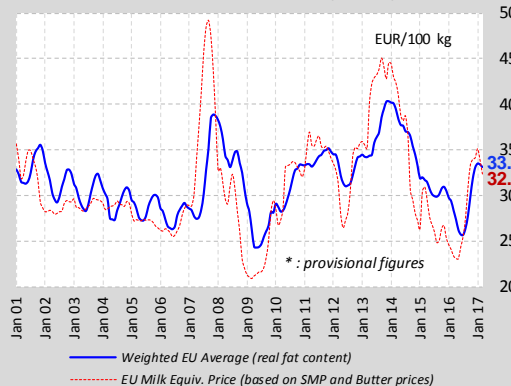


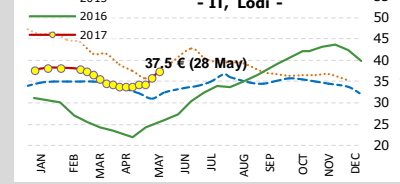
## EU Prices



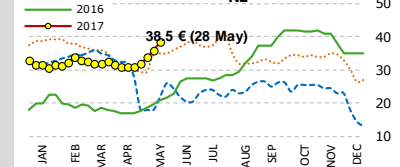
## EU Raw Milk Prices Evolution (up to April 2017\*)



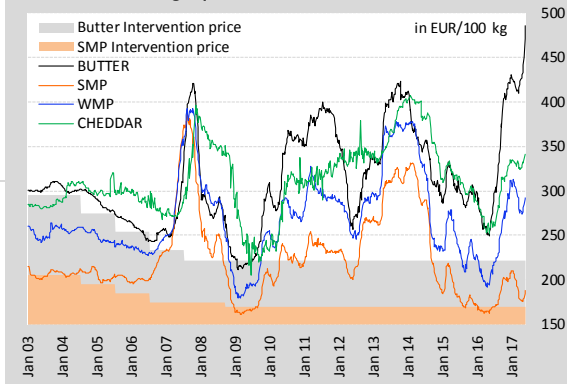
## 2-WEEKLY Milk Spot Prices - IT, Lodi -



## WEEKLY Milk Spot Prices - NL -



## EU average quotations of main commodities

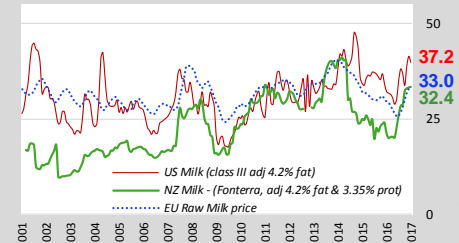


## World Quotations

### LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 28.05.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	5 269	5 225	5 223	↑ +8.9%	↔ +4.0%	↑ +9.0%
<b>SMP</b>	2 065	1 988	2 046	↑ +5.5%	↓ -0.6%	↑ +8.2%
<b>WMP</b>	3 256	3 225	3 009	↑ +5.8%	↔ +0.8%	↔ nc
<b>Cheddar</b>	3 763	3 638	3 709	↔ +3.5%	↔ +1.0%	↔ +4.3%

## U.S. and New Zealand Milk Prices Evolution

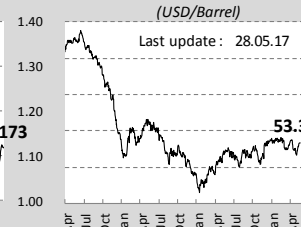


## USD/Feed/Energy

### EUR / USD Exchange Rate



### OIL : Europe Brent Spot Price (USD/Barrel)



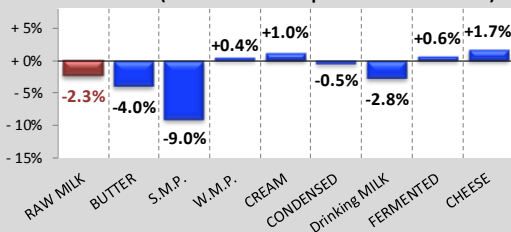
## Feed / Energy quotations (evolution compared to the week 21)

Feed costs **-0.2%**

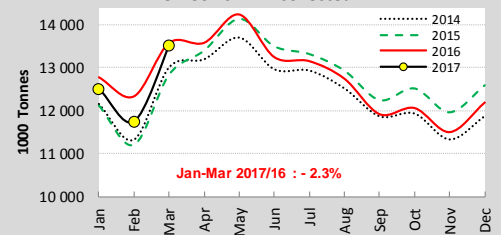
Energy costs **-2.7%**

## EU Productions

### EU Productions (Jan-Mar 2017 compared to Jan-Mar 2016)

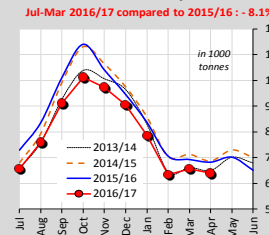


## EU - Cows' milk collected

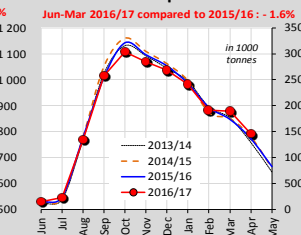


## World Productions

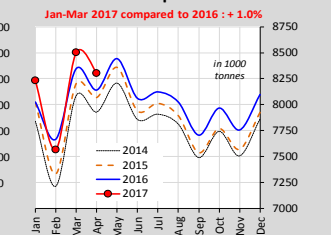
### Australian milk production



### NZ milk production



### U.S. milk production



## EU Trade

### EU Exports - Top 3 destinations in 2017

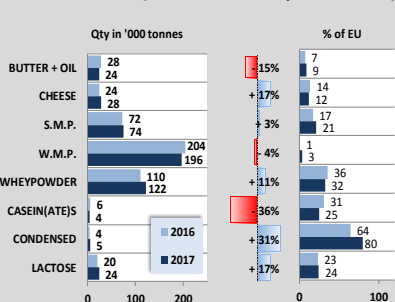
Period : January - March

	BUTTER			CHEESE		
	2015	2016	2017	2015	2016	2017
<b>Extra-EU</b>	33 160	41 455	35 385	161 759	184 949	201 956
<b>USA</b>	2 905	4 095	6 136	30 743	31 961	32 322
<b>Saudi Arabia</b>	4 053	4 980	2 417	14 453	16 115	23 076
<b>China</b>	1 113	1 821	2 078	9 103	11 084	14 309

	S.M.P.			W.M.P.		
	2015	2016	2017	2015	2016	2017
<b>Extra-EU</b>	186 307	178 540	190 512	102 582	94 030	105 701
<b>Algeria</b>	27 238	21 740	26 466	9 818	5 859	19 223
<b>China</b>	10 503	17 118	21 059	15 276	14 231	11 978
<b>Indonesia</b>	13 682	16 350	17 213	4 058	4 596	5 775

### CHINA IMPORTS (Jan-Mar 2017 compared to 2016)



### MAIN EXPORTING THIRD COUNTRIES

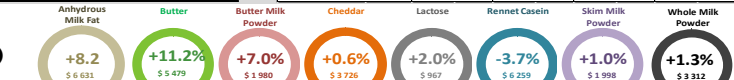
	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
<b>New Zealand</b>	117	-12%	89	-13%	104	-19%	345	-2%
<b>EU-28</b>	46	-27%	202	+9%	191	+7%	106	+12%
<b>United States</b>	6	-46%	81	+12%	149	+19%	7	-3%
<b>Australia</b>	3	-56%	43	+9%	39	-22%	15	-2%
<b>Belarus</b> up to Feb	10	-10%	30	-4%	15	+1%	4	-22%
<b>Uruguay</b>								

### MAIN IMPORTING THIRD COUNTRIES

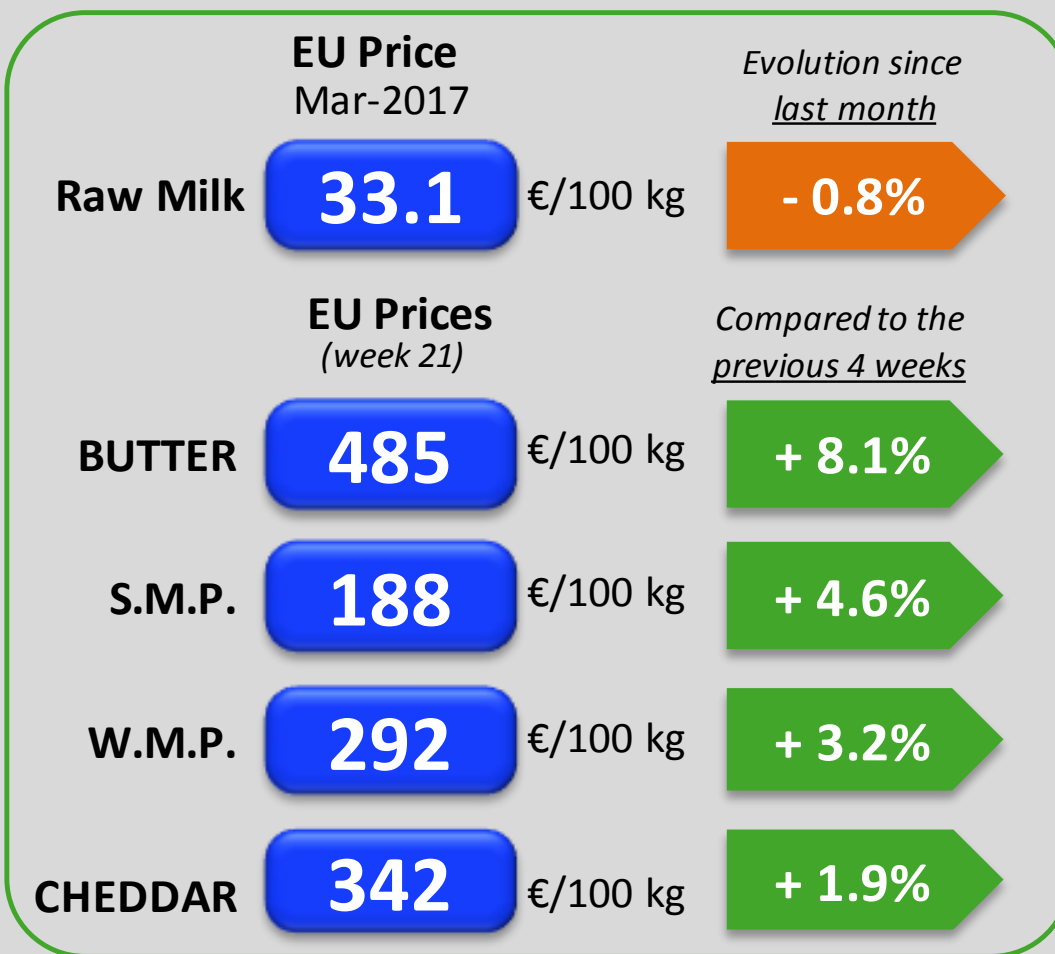
	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
<b>China</b>	24	-15%	28	+17%	74	+3%	196	-4%
<b>Algeria</b> up to Feb	2	-26%	3	-49%	25	+39%	60	+72%
<b>Japan</b>	0	+30%	65	-3%	10	+0%	0	+88%
<b>Mexico</b> up to Feb	12	+0%	18	-14%	47	+15%	0	-95%
<b>Russia</b> up to Feb	17	+18%	31	-8%	20	+21%	10	+41%
<b>United States</b>								

## GDT Auction

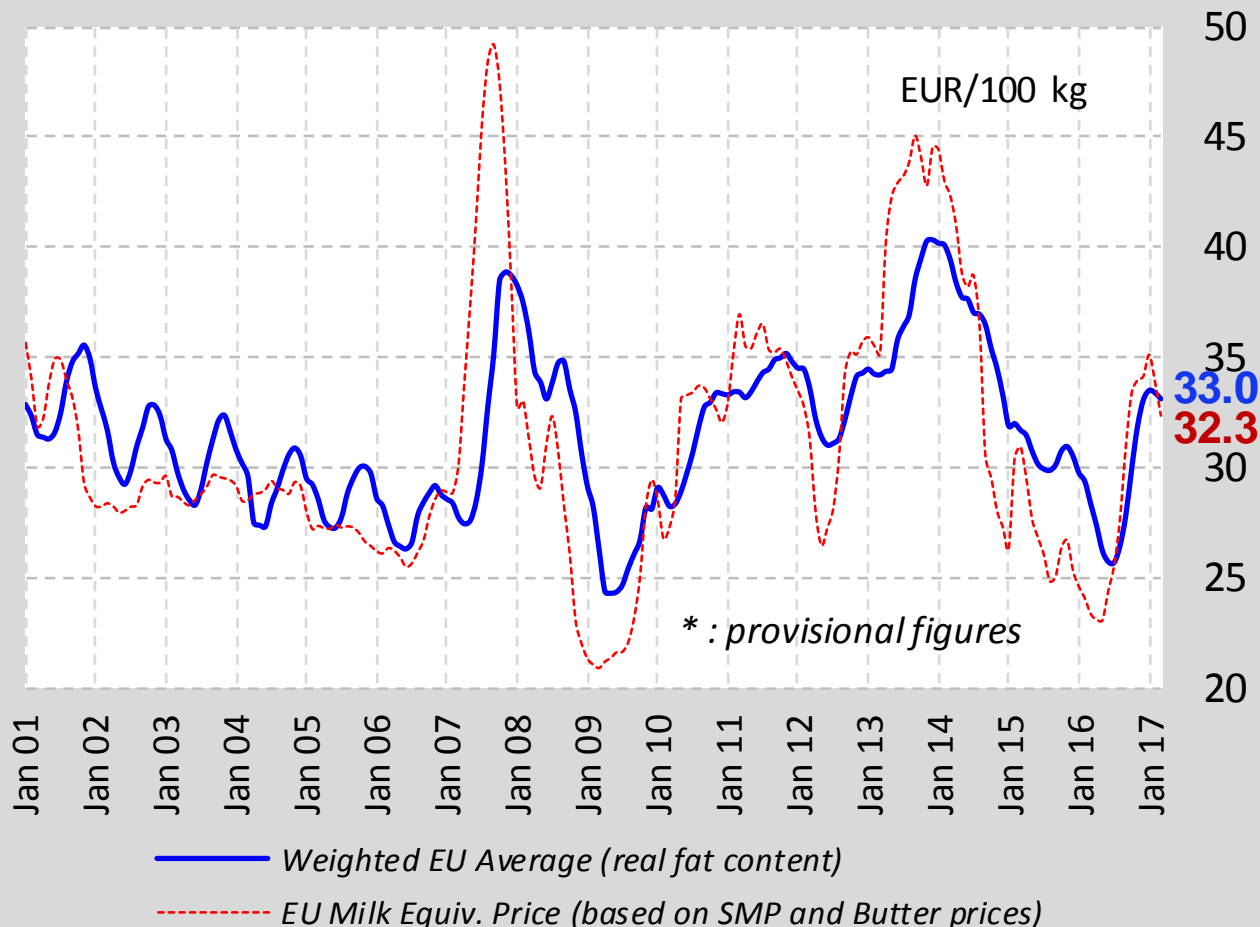
**Event 188**  
16 May 2017  
**+3.2%**  
Average price (USD/MT, FAS)  
**\$ 3 313**

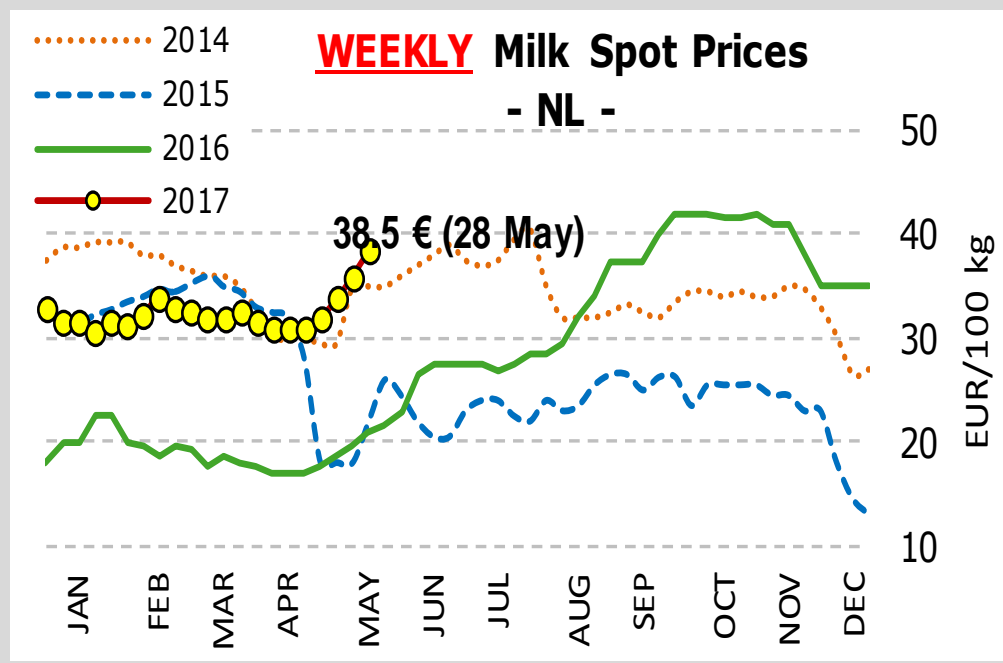
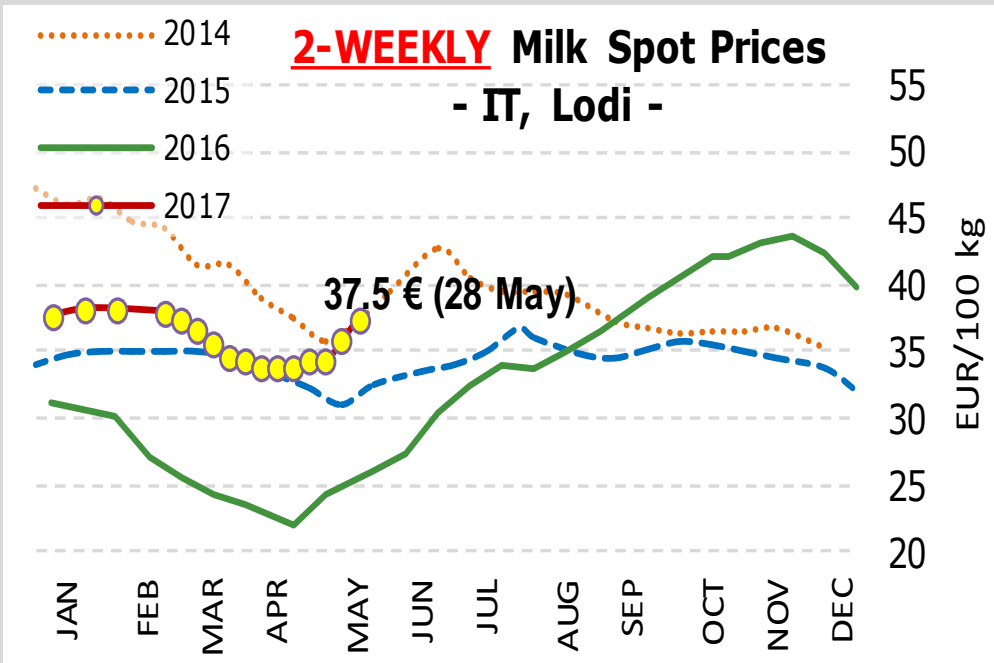


# EU Prices



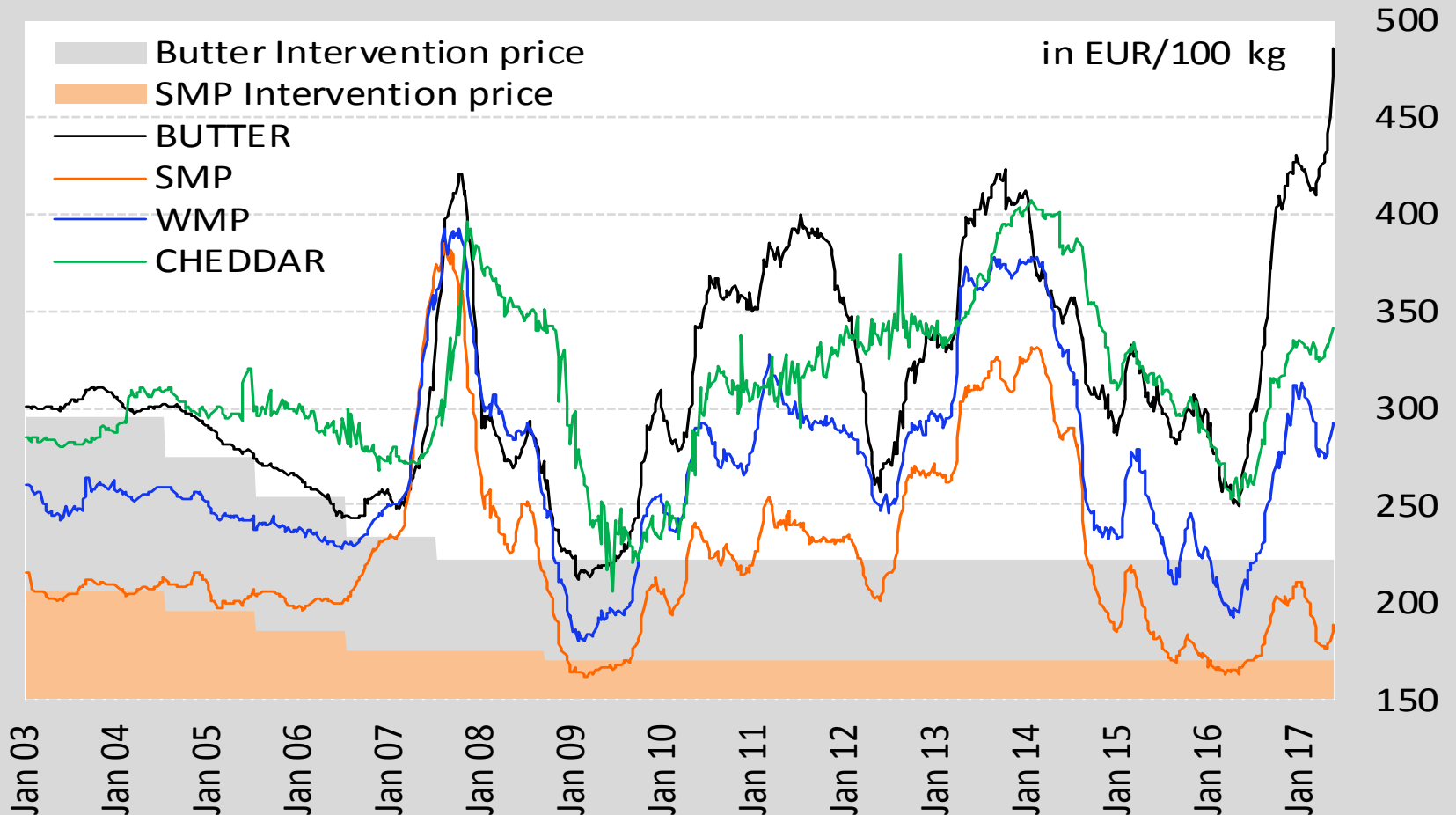
## EU Raw Milk Prices Evolution (up to April 2017\*)





Source : Clal.it

## EU average quotations of main commodities



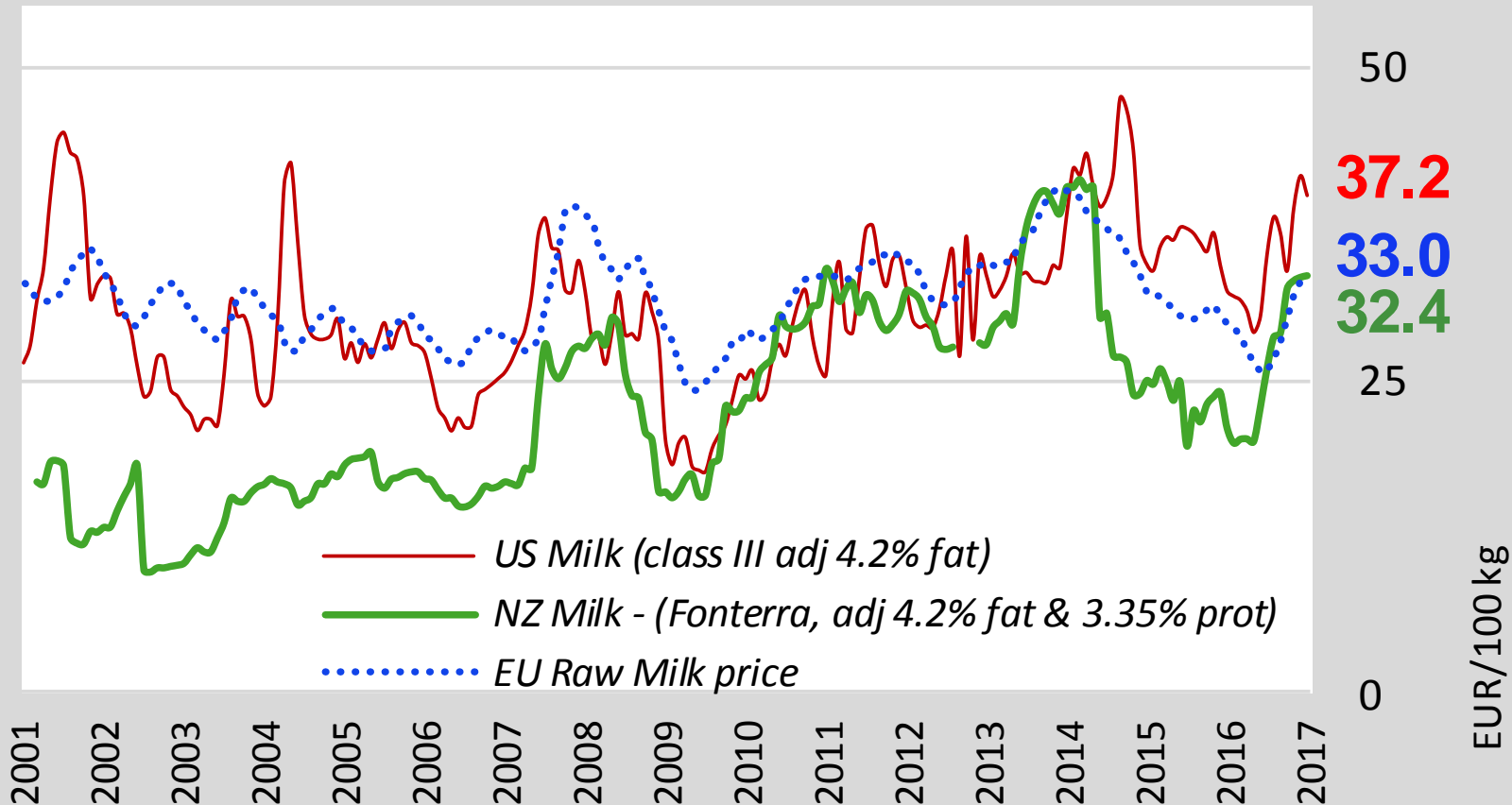
Source : DG AGRI - Reg. 479/2010 Art. 2

## LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 28.05.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	5 269	5 225	5 223	↑ + 8.9%	↗ + 4.0%	↑ + 9.0%
<b>SMP</b>	2 065	1 988	2 046	↑ + 5.5%	↘ - 0.6%	↑ + 8.2%
<b>WMP</b>	3 256	3 225	3 009	↑ + 5.8%	↘ + 0.8%	↘ nc
<b>Cheddar</b>	3 763	3 638	3 709	↗ + 3.5%	↗ + 1.0%	↗ + 4.3%

Source : DG AGRI, USDA

## U.S. and New Zealand Milk Prices Evolution



Source : DG AGRI, LTO Nederland

## EUR / USD Exchange Rate

Last Update : 31.05.17



Source : European Central Bank

## Feed / Energy quotations (evolution compared to the

(week 21)

Feed costs

- 0.2 %

Energy costs

- 2.7 %

Sources : Feed : DG AGRI, Clal.it  
Energy : DG ENERGY

## OIL : Europe Brent Spot Price (USD/Barrel)

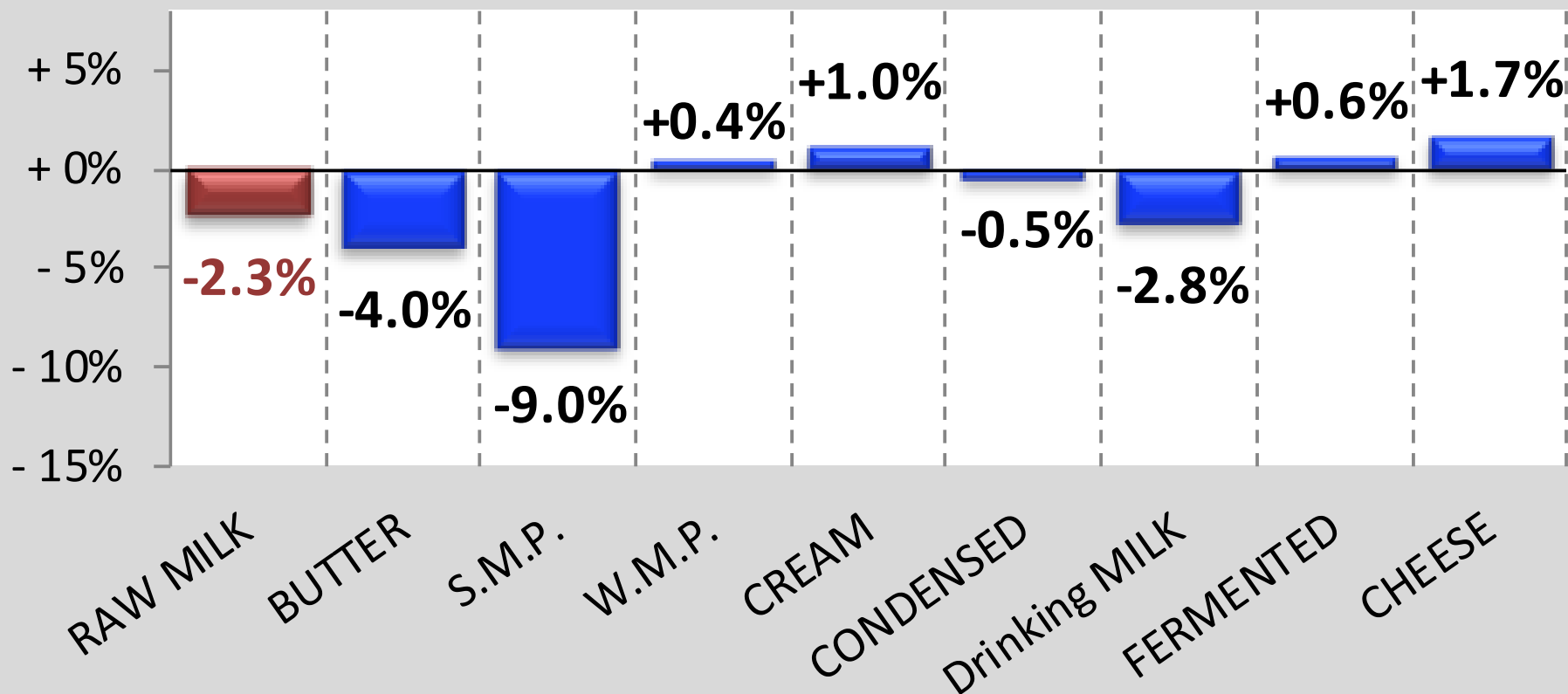
Last update : 28.05.17



Source : Nasdaq



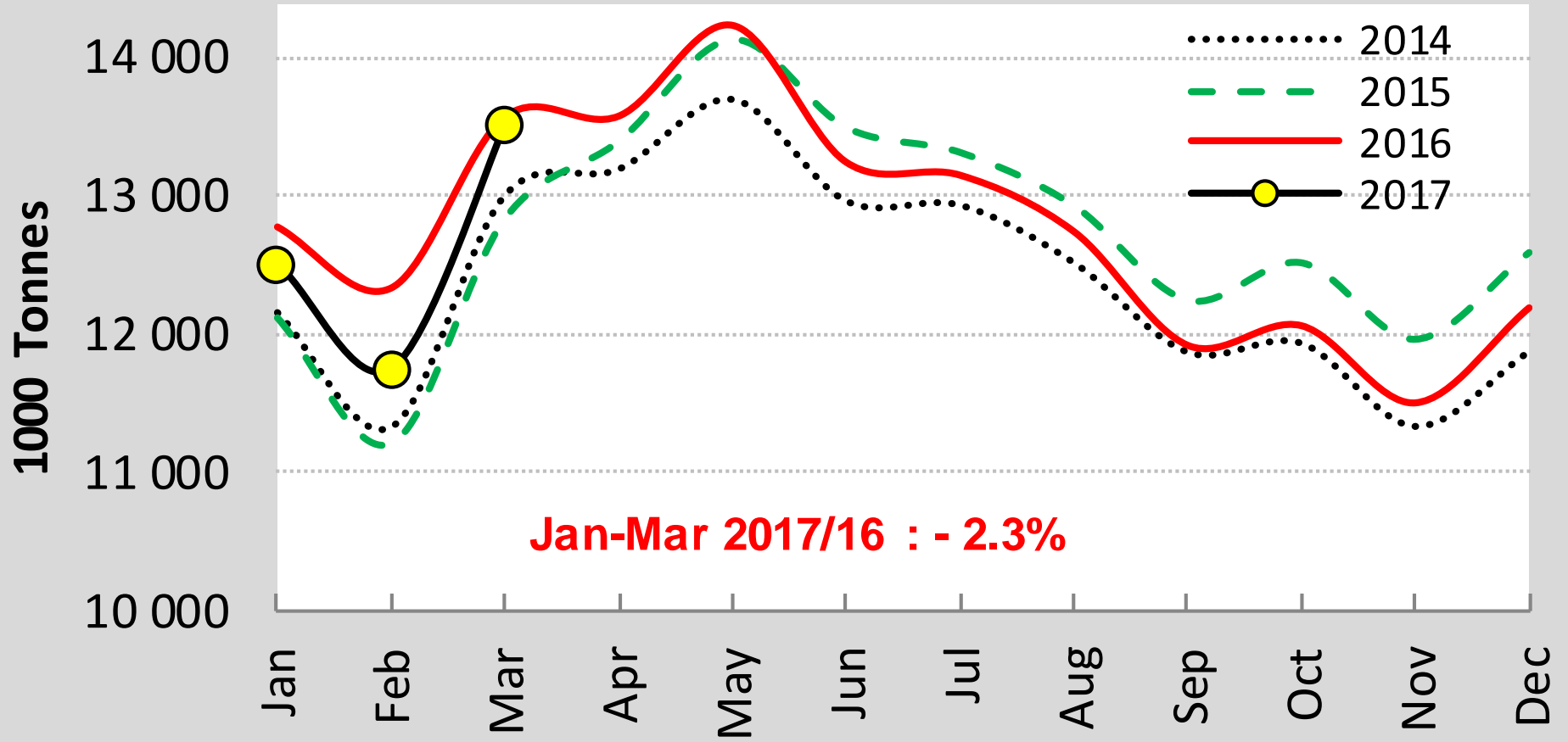
## EU Productions (Jan-Mar 2017 compared to Jan-Mar 2016)



Source : EUROSTAT



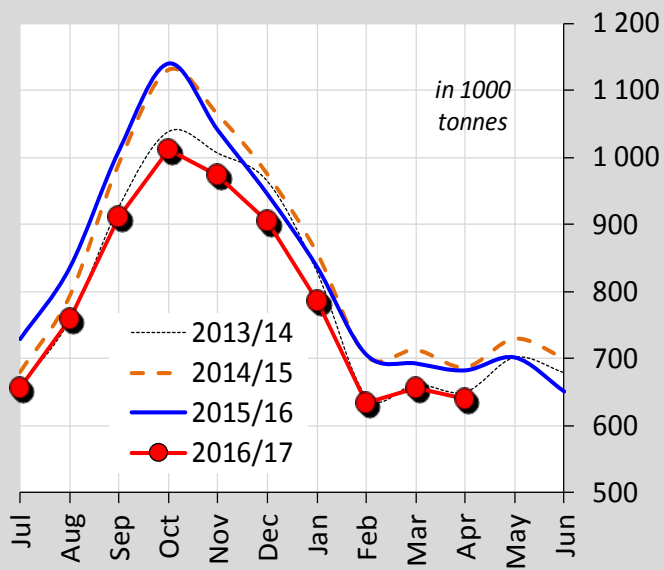
## EU - Cows' milk collected



**Jan-Mar 2017/16 : - 2.3%**

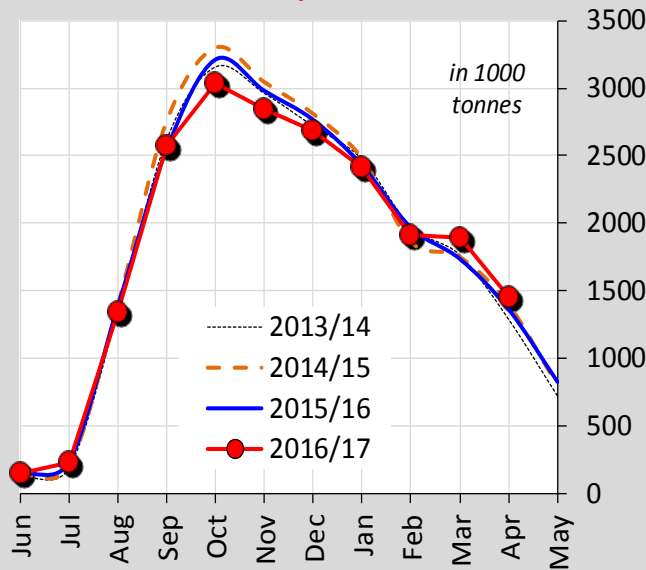
## Australian milk production

Jul-Mar 2016/17 compared to 2015/16 : - 8.1%



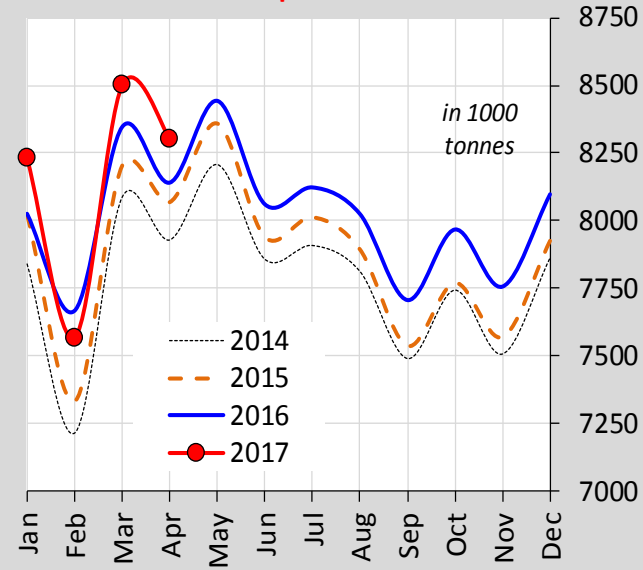
## NZ milk production

Jun-Mar 2016/17 compared to 2015/16 : - 1.6%



## U.S. milk production

Jan-Mar 2017 compared to 2016 : + 1.0%



Source : DairyAustralia, Dcanz, USDA

## EU Exports - Top 3 destinations in 2017

Period : January - March

BUTTER					
<i>in Tonnes</i>	2015	2016	2017		
<b>Extra-EU</b>	<b>33 160</b>	<b>41 455</b>	<b>35 385</b>	↓	- 15%
<b>USA</b>	2 905	4 095	6 136	↑	+ 50%
<b>Saudi Arabia</b>	4 053	4 980	2 417	↓	- 51%
<b>China</b>	1 113	1 821	2 078	↑	+ 14%

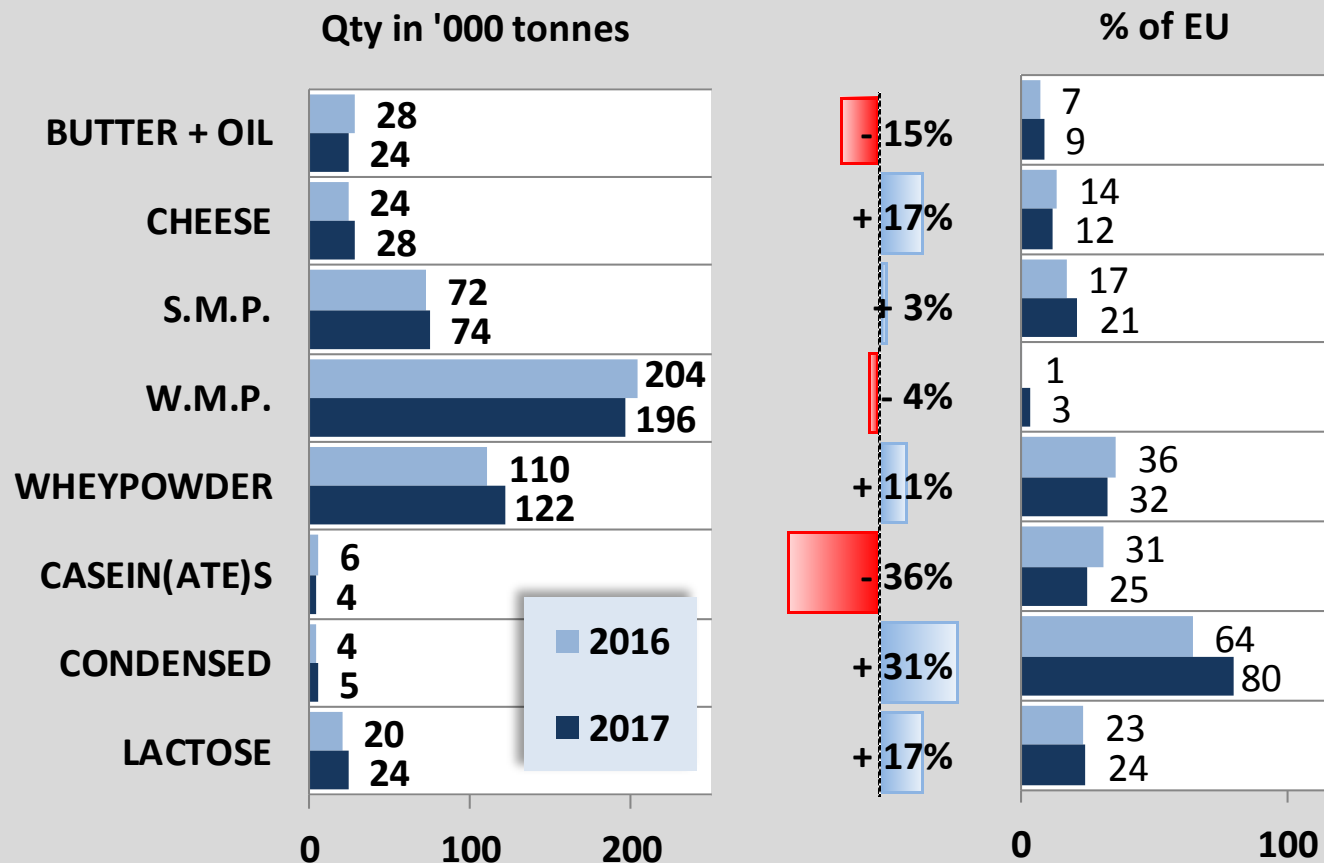
CHEESE					
<i>in Tonnes</i>	2015	2016	2017		
<b>Extra-EU</b>	<b>161 759</b>	<b>184 949</b>	<b>201 956</b>	↑	+ 9%
<b>USA</b>	30 743	31 961	32 322	↔	+ 1%
<b>Japan</b>	14 453	16 115	23 076	↑	+ 43%
<b>South Korea</b>	9 103	11 084	14 309	↑	+ 29%

S.M.P.					
<i>in Tonnes</i>	2015	2016	2017		
<b>Extra-EU</b>	<b>186 307</b>	<b>178 540</b>	<b>190 512</b>	↑	+ 7%
<b>Algeria</b>	27 238	21 740	26 466	↑	+ 22%
<b>China</b>	10 503	17 118	21 059	↑	+ 23%
<b>Indonesia</b>	13 682	16 350	17 213	↑	+ 5%

W.M.P.					
<i>in Tonnes</i>	2015	2016	2017		
<b>Extra-EU</b>	<b>102 582</b>	<b>94 030</b>	<b>105 701</b>	↑	+ 12%
<b>Algeria</b>	9 818	5 859	19 223	↑	+++
<b>Oman</b>	15 276	14 231	11 978	↓	- 16%
<b>China</b>	4 058	4 596	5 775	↑	+ 26%

Source : EUROSTAT

## CHINA IMPORTS (Jan-Mar 2017 compared to 2016)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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## MAIN EXPORTING THIRD COUNTRIES

Jan-Mar 2017  
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
New Zealand	117	↓ - 12%	89	↓ - 13%	104	↓ - 19%	345	↘ - 2%
EU-28	46	↓ - 27%	202	↗ + 9%	191	↗ + 7%	106	↗ + 12%
United States	6	↓ - 46%	81	↗ + 12%	149	↗ + 19%	7	↘ - 3%
Australia	3	↓ - 56%	43	↗ + 9%	39	↓ - 22%	15	↔ - 2%
Belarus up to Feb	10	↓ - 10%	30	↘ - 4%	15	↔ + 1%	4	↓ - 22%
Uruguay								

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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## MAIN IMPORTING THIRD COUNTRIES

Jan-Mar 2017  
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
China	24	↓ - 15%	28	↗ + 17%	74	↗ + 3%	196	↘ - 4%
Algeria up to Feb	2	↓ - 26%	3	↓ - 49%	25	↗ + 39%	60	↗ + 72%
Japan	0	↗ + 30%	65	↘ - 3%	10	↔ + 0%	0	↗ + 88%
Mexico up to Feb	12	↔ + 0%	18	↓ - 14%	47	↗ + 16%	0	↓ - 95%
Russia up to Feb	17	↗ + 18%	31	↘ - 8%	20	↗ + 21%	10	↗ + 41%
United States								



## Event 188

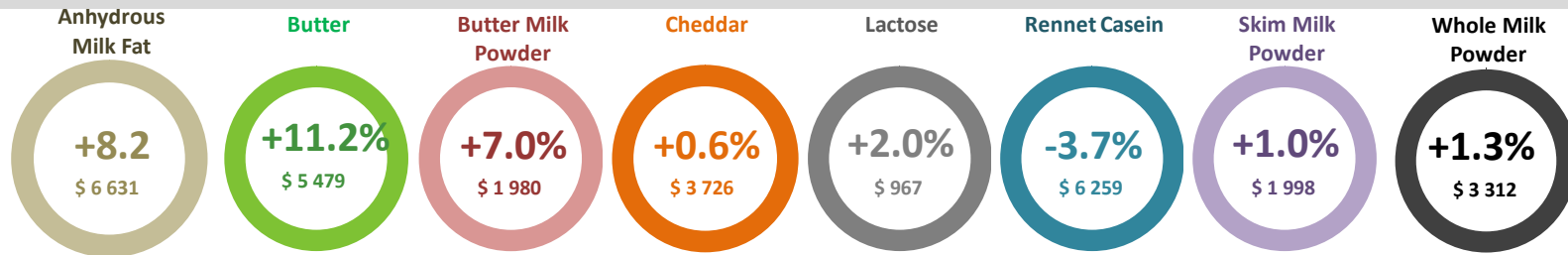
16 May 2017

**+3.2%**



Average price (USD/MT, FAS)

**\$ 3 313**



Source : Globaldairytrade



Previous

Agriculture  
and Rural  
Development

back to Dashboard