

EU Prices

EU Price May-2017
Evolution since last month

Raw Milk 32.9 €/100 kg -1.0%

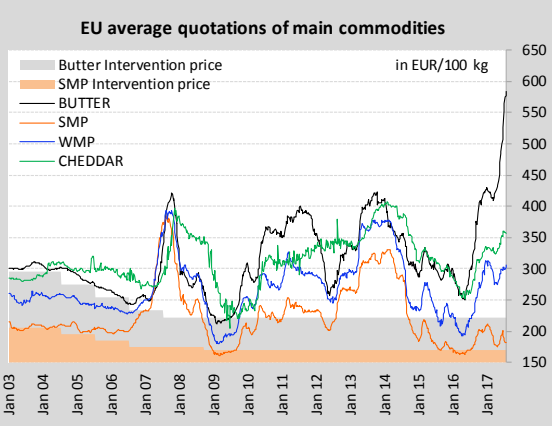
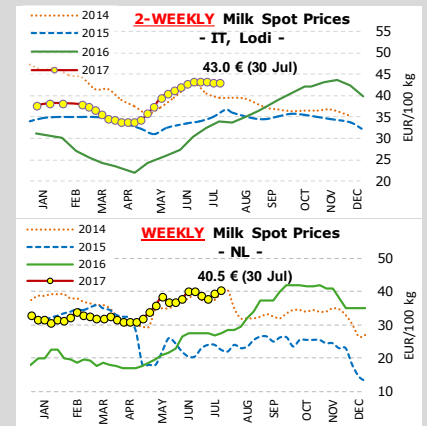
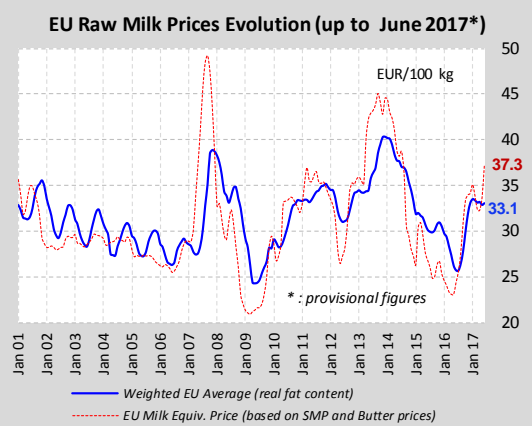
EU Prices (week 30)
Compared to previous 4 weeks

BUTTER 583 €/100 kg +2.8%

S.M.P. 181 €/100 kg -1.5%

W.M.P. 306 €/100 kg +1.6%

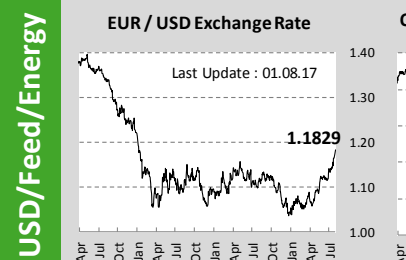
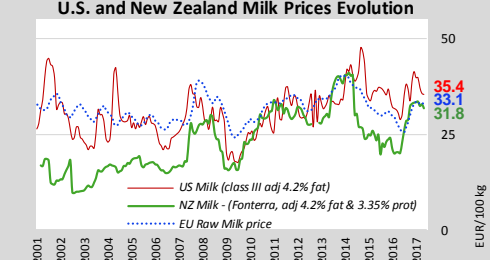
CHEDDAR 357 €/100 kg -0.3%



World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 23.07.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 560	6 150	5 771	↗ +3.9%	↗ +3.8%	↔ +0.2%
SMP	2 082	2 050	1 895	↘ -3.5%	↘ -3.5%	↗ +0.5%
WMP	3 419	3 200	3 197	↔ -0.2%	↗ +2.0%	↗ +1.8%
Cheddar	4 090	4 050	3 760	↘ -0.4%	↗ +0.9%	↗ +10.5%



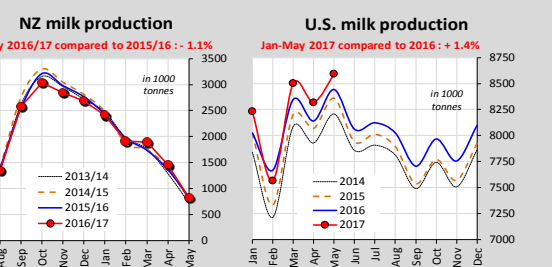
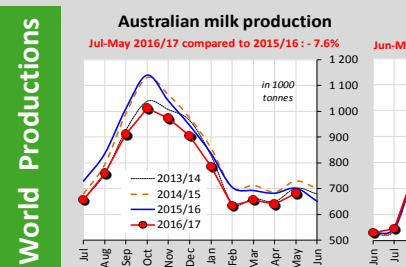
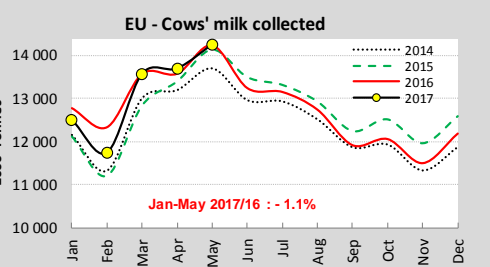
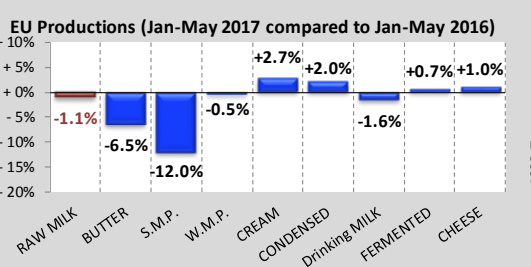
Feed / Energy quotations (evolution compared to the previous 4 weeks)

(week 30)

Feed costs -3.2%

Energy costs +0.8%

EU Productions



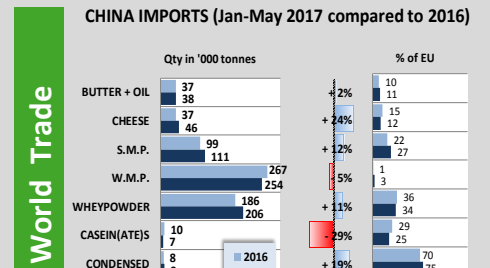
EU Trade

EU Exports - Top 3 destinations in 2017

Period : January - May

In Tonnes	BUTTER			CHEESE		
	2015	2016	2017	2015	2016	2017
Extra-EU	57 784	78 814	63 093	280 865	322 495	347 616
USA	5 581	6 890	10 232	52 305	54 498	54 992
Iran	651	3 011	4 188	25 806	28 848	39 493
Saudi Arabia	7 373	9 855	4 183	22 346	23 251	25 009

In Tonnes	S.M.P.			W.M.P.		
	2015	2016	2017	2015	2016	2017
Extra-EU	310 064	268 904	338 556	171 127	168 359	172 427
Algeria	51 024	39 531	50 056	17 525	9 407	33 745
China	20 591	22 583	35 711	26 820	24 257	17 645
Indonesia	20 942	20 782	27 809	6 138	7 388	10 263



MAIN EXPORTING THIRD COUNTRIES

Jan-May 2017 compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons /15	% 2017 /15	Qty in ktons /15	% 2017 /15	Qty in ktons /15	% 2017 /15	Qty in ktons /15	% 2017 /15
New Zealand	184	-11%	149	-2%	155	-16%	568	-1%
EU-28	84	-25%	348	+8%	399	+26%	172	+2%
United States	11	-21%	143	+22%	263	+22%	11	-10%
Australia	6	-50%	73	+8%	62	-21%	23	-19%
Belarus up to Apr	22	-7%	62	-4%	29	-14%	8	-14%
Uruguay	5	+3%	13	-14%	5	+9%	39	-36%

MAIN IMPORTING THIRD COUNTRIES

Jan-May 2017 compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons /15	% 2017 /15	Qty in ktons /15	% 2017 /15	Qty in ktons /15	% 2017 /15	Qty in ktons /15	% 2017 /15
China	38	+1%	46	+24%	111	+15%	254	-5%
Mexico up to Apr	19	+9%	41	-3%	100	+15%	1	-90%
Russia up to Apr	34	+17%	66	-3%	38	+7%	15	+18%
Algeria up to Apr	4	-13%	9	-30%	52	+52%	111	+72%
Japan	2	+96%	110	+3%	16	+15%	0	+30%
United States	18	-18%	73	-12%	0	-75%	10	+13%

GDT Auction Event 193 1 August 2017

Average price (USD/MT, FAT)

-1.6% \$ 3 343

Butter Milk Powder: +0.4% \$ 2 198

Cheddar: -4.8% \$ 3 932

Lactose: -4.3% \$ 787

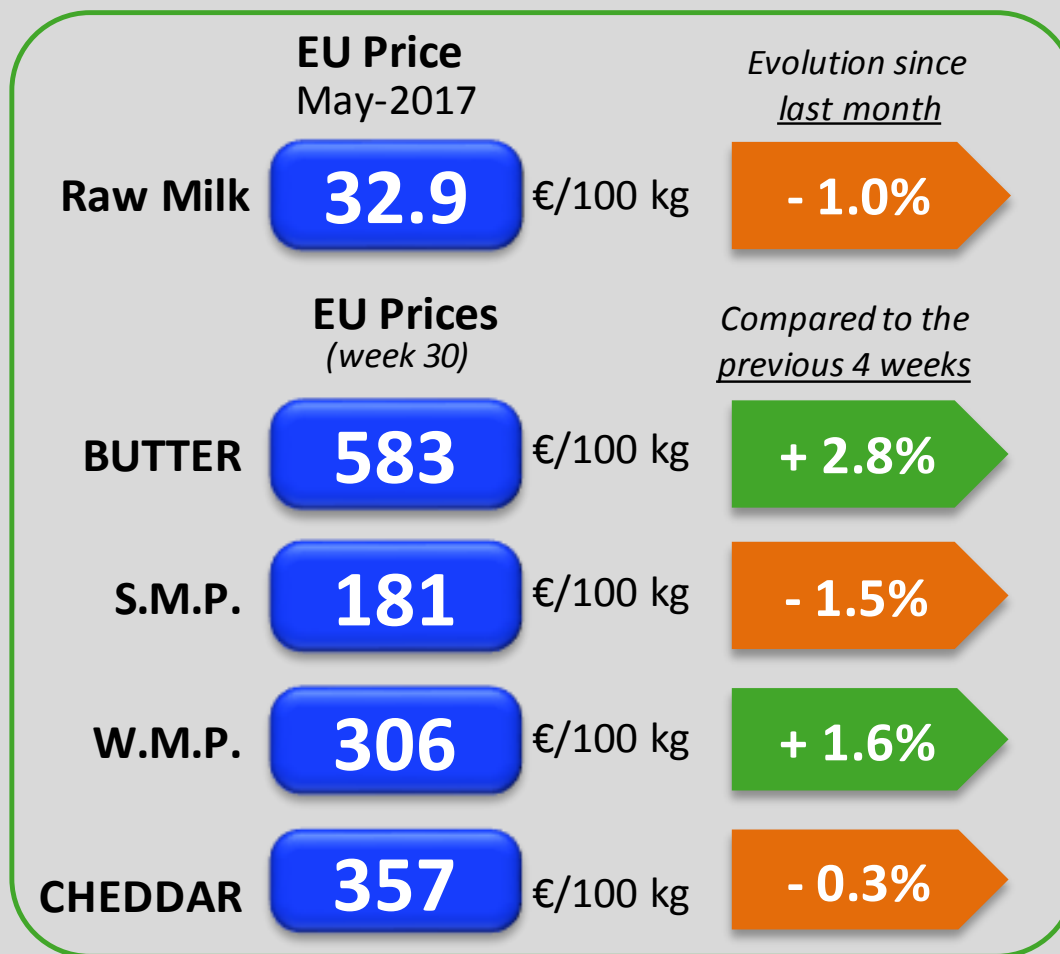
Rennet Casein: -4.4% \$ 6 122

Skim Milk Powder: -3.0% \$ 1 966

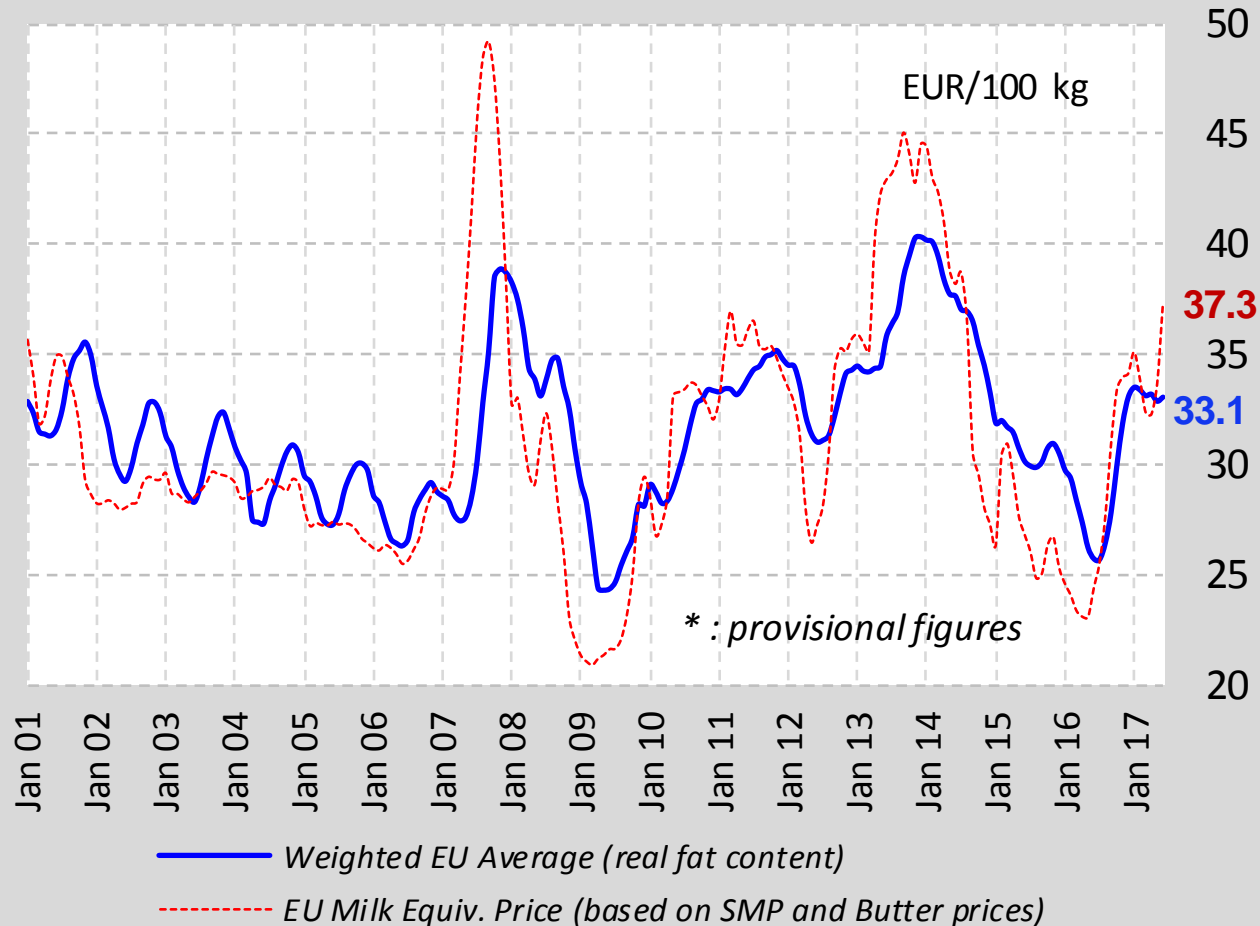
Whole Milk Powder: +1.3% \$ 3 155

Other products: -4.9% \$ 6 289, -4.9% \$ 5 747

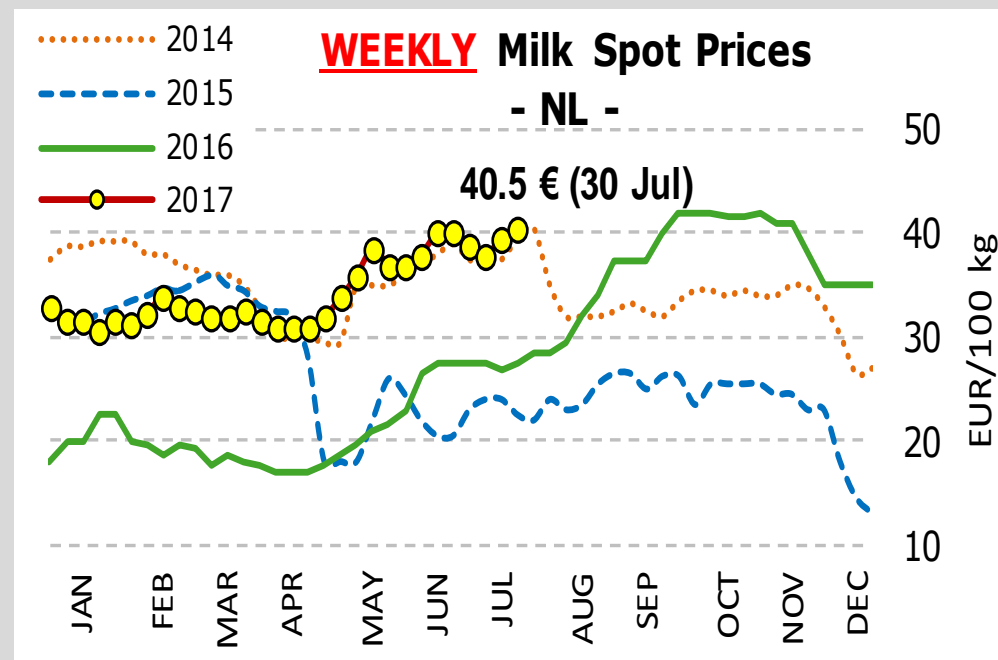
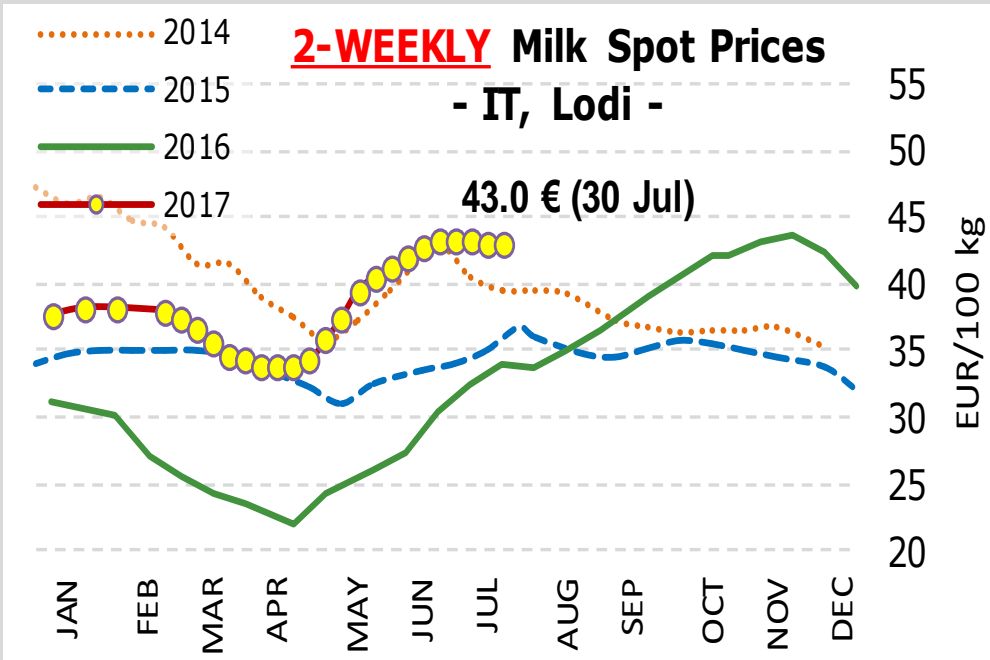
EU Prices



EU Raw Milk Prices Evolution (up to June 2017*)

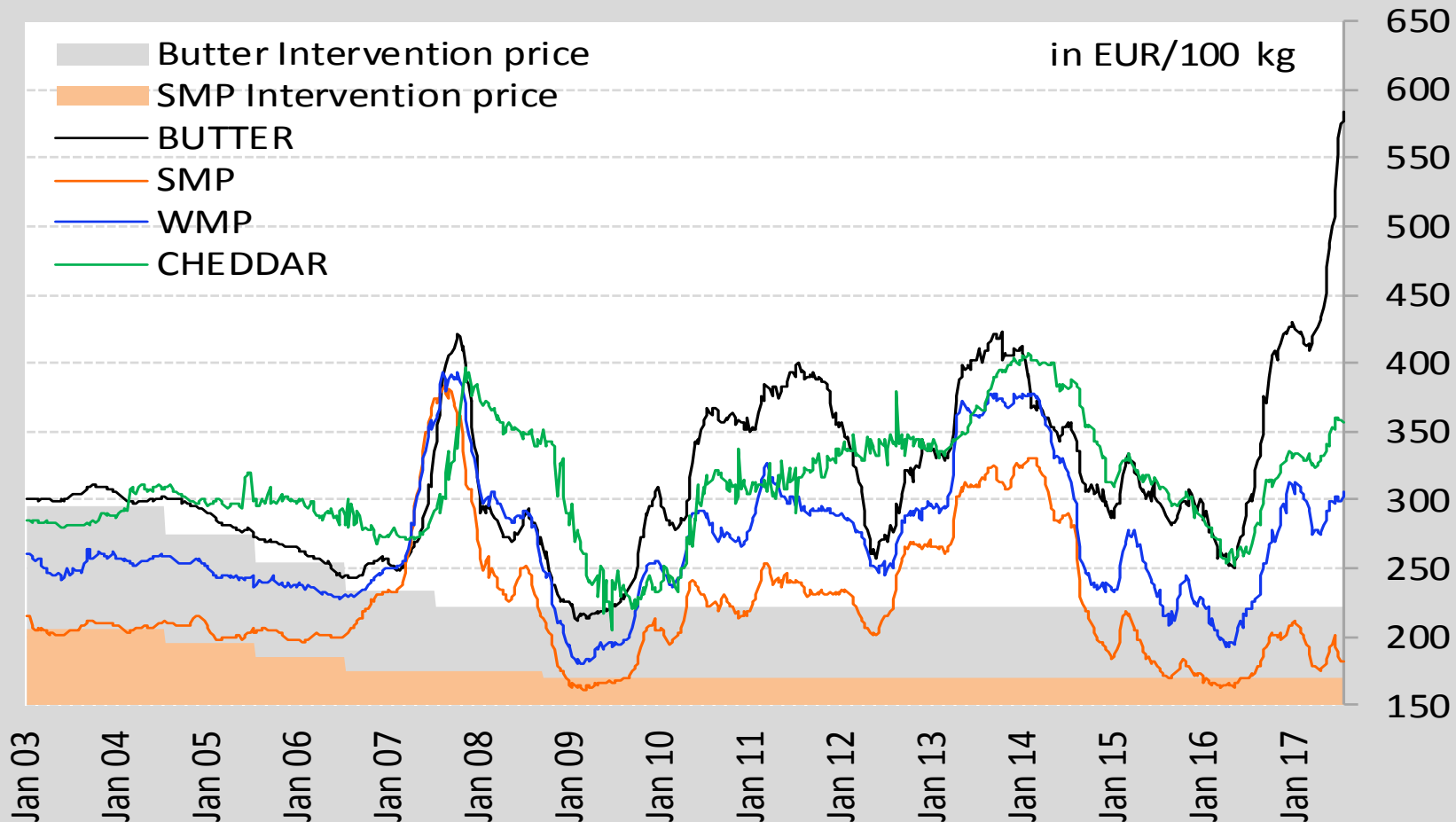


Source : DG AGRI – Reg. 479/2010 Art. 2



Source : Clal.it

EU average quotations of main commodities



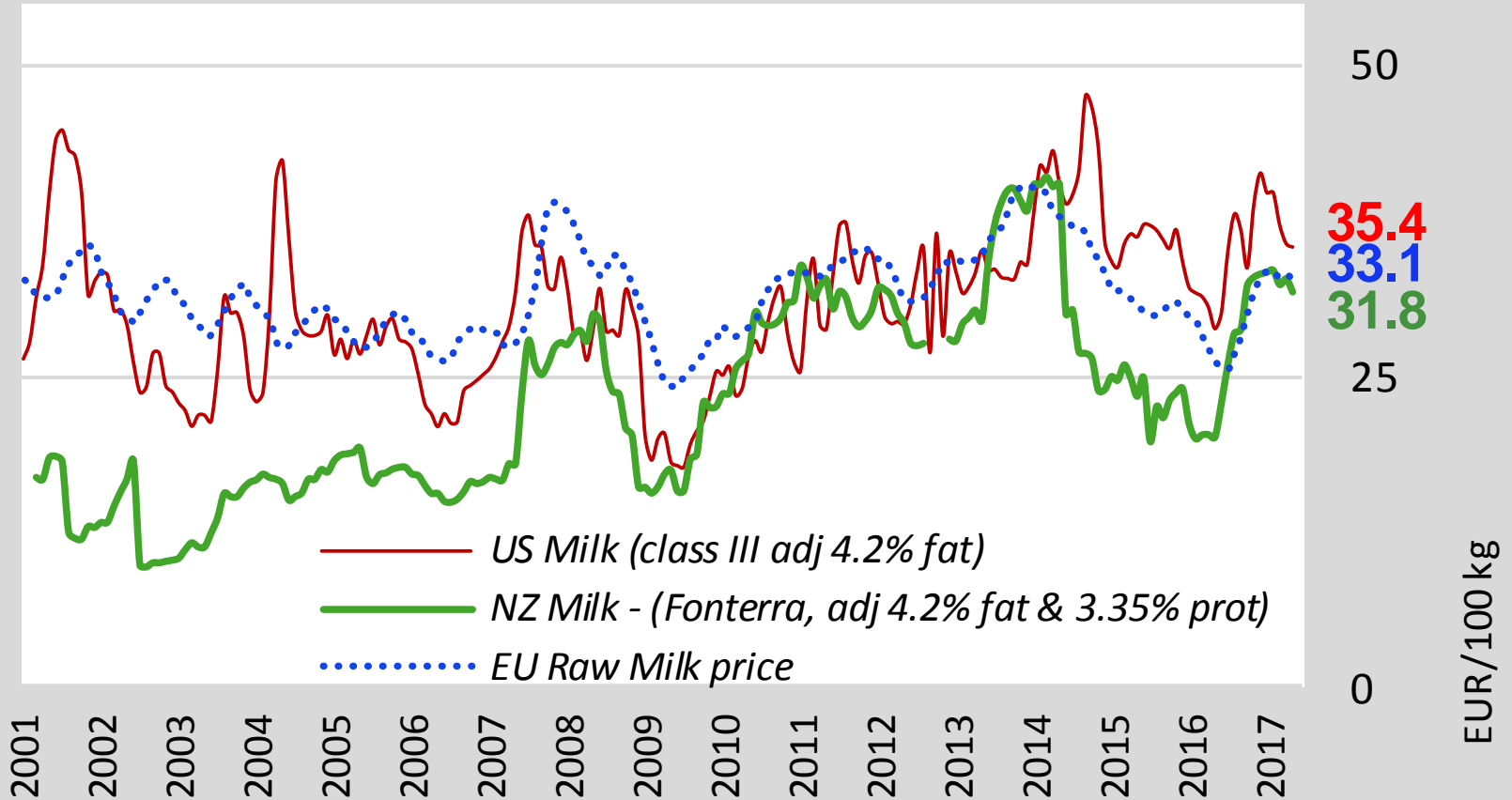
Source : DG AGRI - Reg. 479/2010 Art. 2

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 23.07.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 560	6 150	5 771	↗ + 3.9%	↗ + 3.8%	→ + 0.2%
SMP	2 082	2 050	1 895	↘ - 3.5%	↘ - 3.5%	→ + 0.5%
WMP	3 419	3 200	3 197	→ - 0.2%	↗ + 2.0%	↗ + 1.8%
Cheddar	4 090	4 050	3 760	→ - 0.4%	→ + 0.9%	↑ + 10.5%

Source : DG AGRI, USDA

U.S. and New Zealand Milk Prices Evolution



Source : DG AGRI, LTO Nederland

Feed / Energy quotations

(evolution compared to the previous 4 weeks)

(week 30)

Feed costs

- 3.2 %

Energy costs

+ 0.8 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

EUR / USD Exchange Rate

Last Update : 01.08.17

1.1829

1.40
1.30
1.20
1.10
1.00



Source : European Central Bank

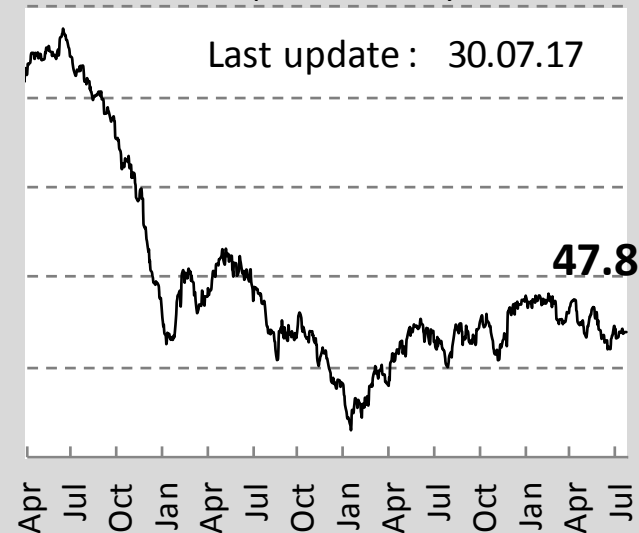
OIL : Europe Brent Spot Price

(USD/Barrel)

Last update : 30.07.17

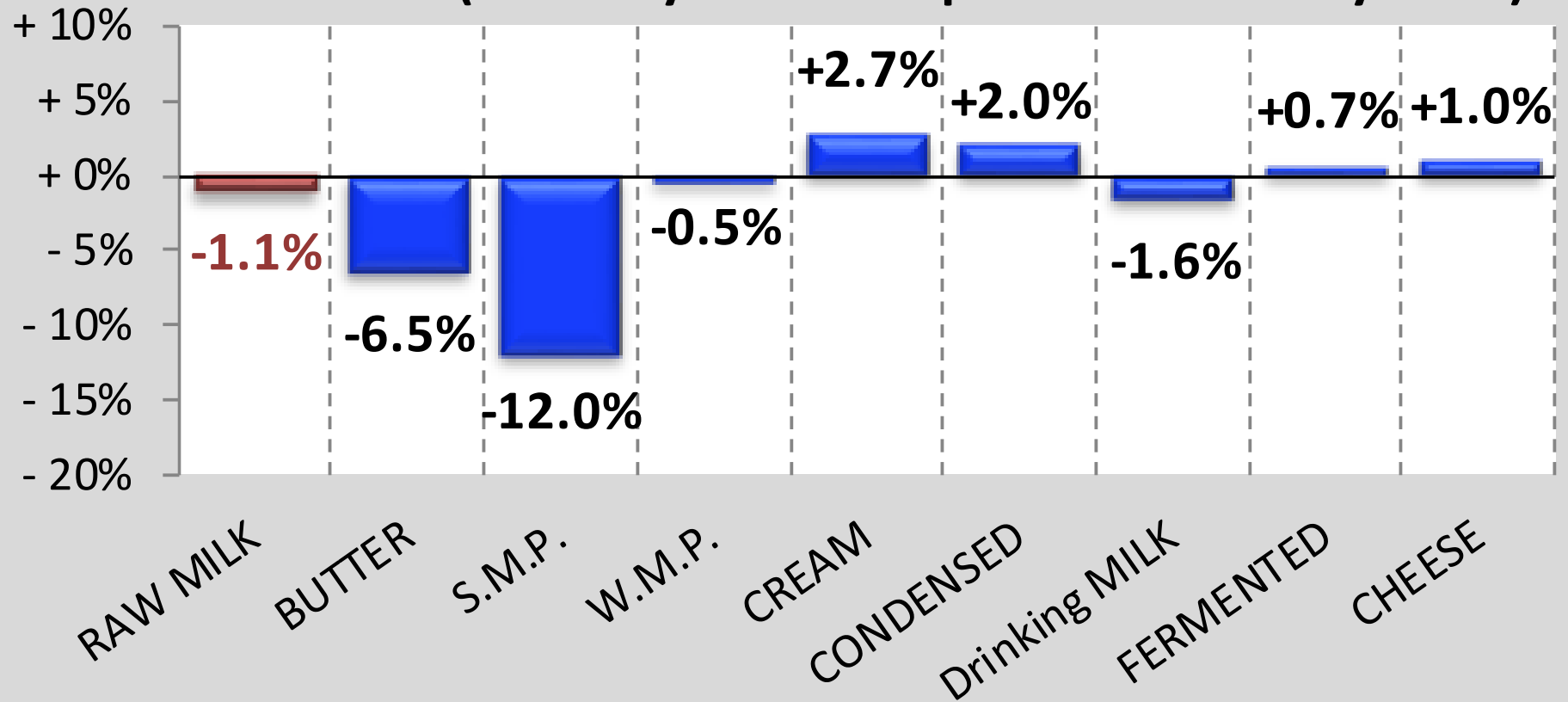
47.81

120
100
80
60
40
20



Source : Nasdaq

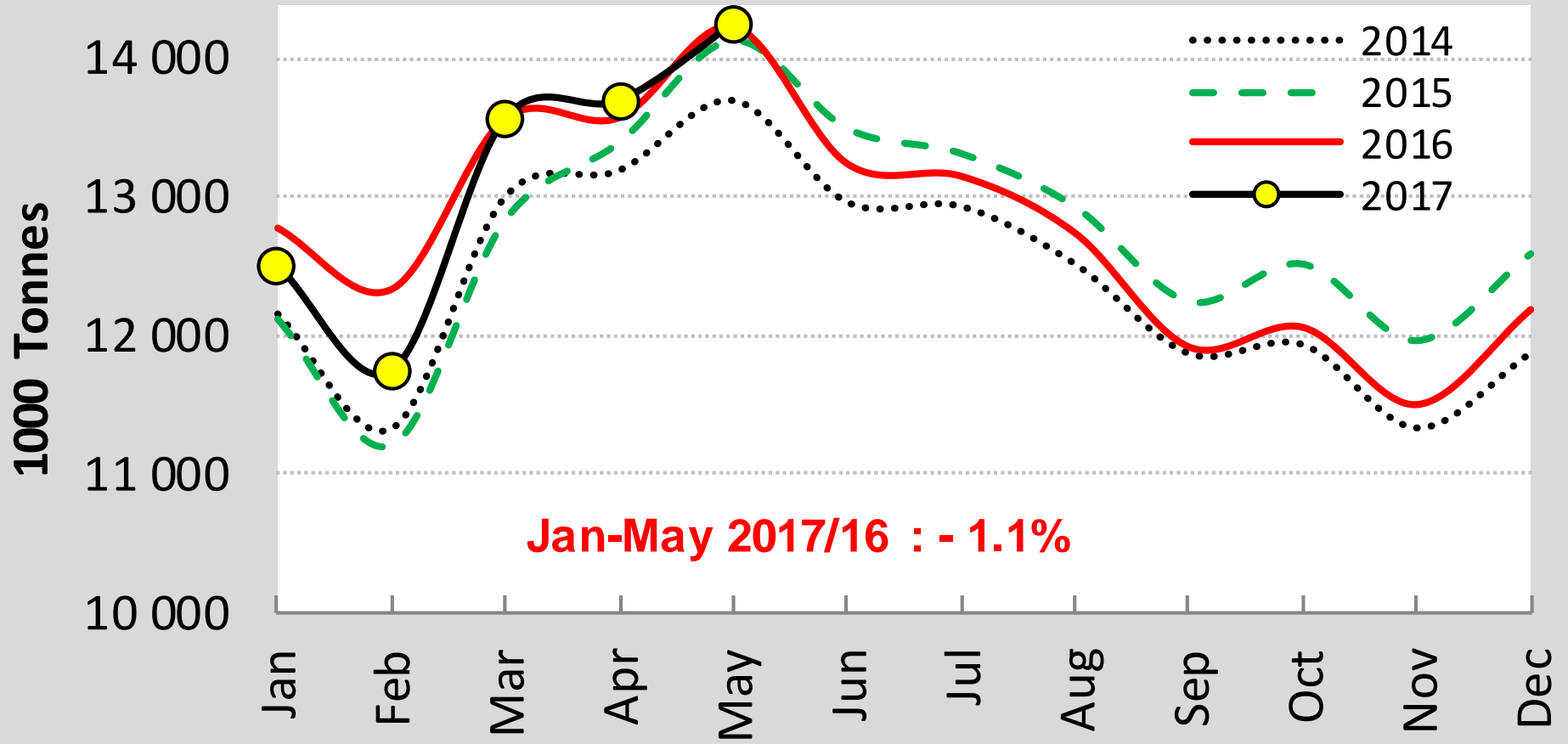
EU Productions (Jan-May 2017 compared to Jan-May 2016)



Source : EUROSTAT

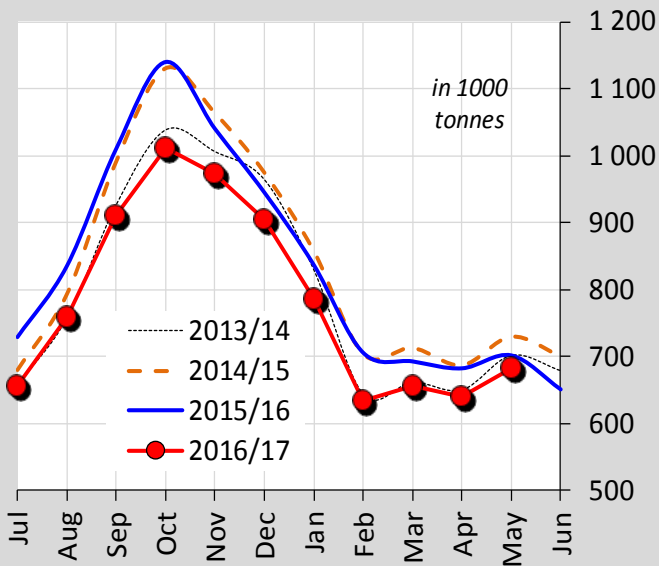


EU - Cows' milk collected



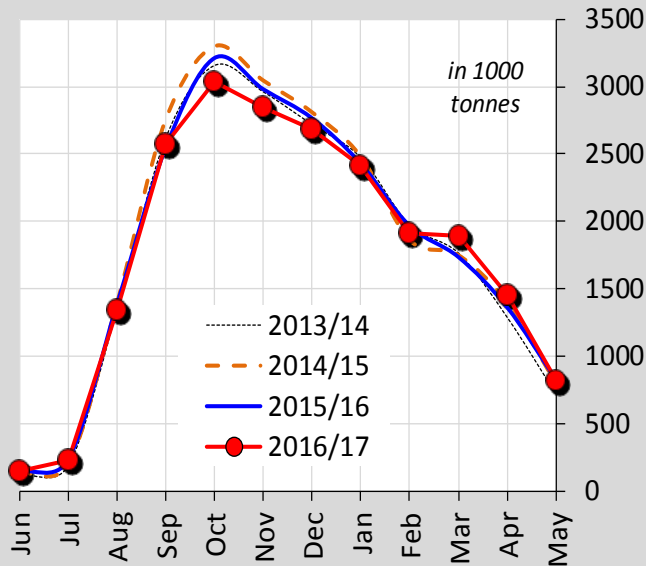
Australian milk production

Jul-May 2016/17 compared to 2015/16 : - 7.6%



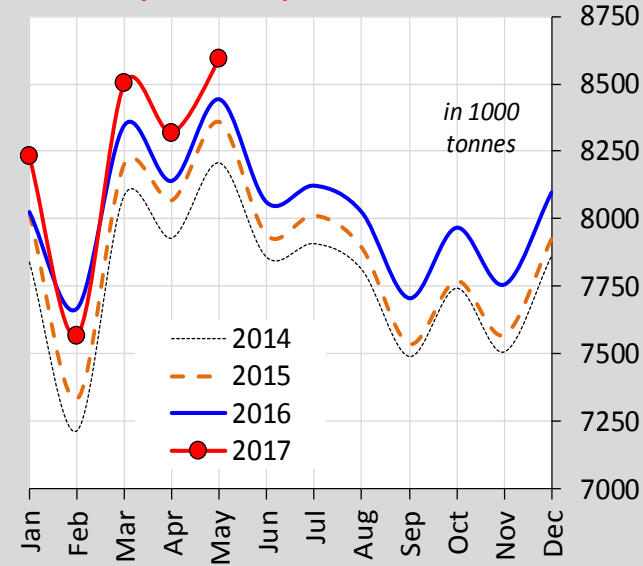
NZ milk production

Jun-May 2016/17 compared to 2015/16 : - 1.1%



U.S. milk production

Jan-May 2017 compared to 2016 : + 1.4%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2017

Period : January - May

BUTTER					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	57 784	78 814	63 093	↓	- 20%
USA	5 581	6 890	10 232	↑	+ 49%
Iran	651	3 011	4 188	↑	+ 39%
Saudi Arabia	7 373	9 855	4 183	↓	- 58%

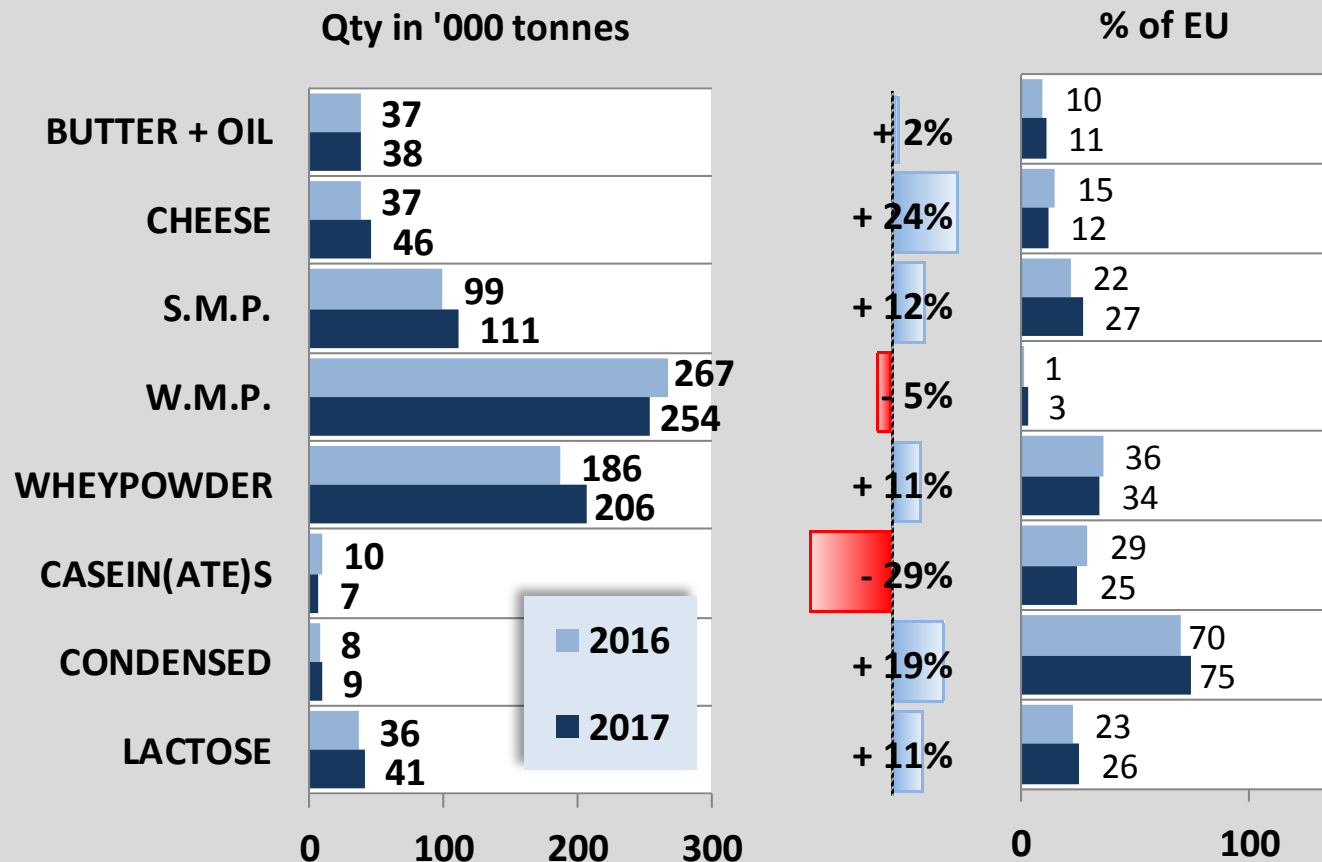
CHEESE					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	280 865	322 495	347 616	↑	+ 8%
USA	52 305	54 498	54 992	→	+ 1%
Japan	25 806	28 848	39 493	↑	+ 37%
Switzerland	22 346	23 251	25 009	↑	+ 8%

S.M.P.					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	310 064	268 904	338 556	↑	+ 26%
Algeria	51 024	39 531	50 056	↑	+ 27%
China	20 591	22 583	35 711	↑	+ 58%
Indonesia	20 942	20 782	27 809	↑	+ 34%

W.M.P.					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	171 127	168 359	172 427	→	+ 2%
Algeria	17 525	9 407	33 745	↑	+++
Oman	26 820	24 257	17 645	↓	- 27%
China	6 138	7 388	10 263	↑	+ 39%

Source : EUROSTAT

CHINA IMPORTS (Jan-May 2017 compared to 2016)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
--------------------	--------	--------	--------

MAIN EXPORTING THIRD COUNTRIES

Jan-May 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
New Zealand	184	↓ - 11%	149	↘ - 2%	155	↓ - 16%	568	↔ - 1%
EU-28	84	↓ - 25%	348	↗ + 8%	339	↗ + 26%	172	↗ + 2%
United States	11	↓ - 21%	143	↗ + 22%	263	↗ + 22%	11	↓ - 10%
Australia	6	↓ - 50%	73	↗ + 8%	62	↓ - 21%	23	↓ - 19%
Belarus up to Apr	22	↘ - 7%	62	↘ - 4%	29	↓ - 14%	8	↓ - 14%
Uruguay	5	↗ + 3%	13	↓ - 14%	5	↗ + 9%	39	↓ - 36%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
--------------------	--------	--------	--------

MAIN IMPORTING THIRD COUNTRIES

Jan-May 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
China	38	↗ + 2%	46	↗ + 24%	111	↗ + 12%	254	↘ - 5%
Mexico up to Apr	19	↗ + 9%	41	↘ - 3%	100	↗ + 15%	1	↓ - 90%
Russia up to Apr	34	↗ + 17%	66	↘ - 3%	38	↗ + 7%	15	↗ + 18%
Algeria up to Apr	4	↓ - 13%	9	↓ - 30%	52	↗ + 52%	111	↗ + 72%
Japan	2	↗ + 96%	110	↗ + 3%	16	↗ + 15%	0	↗ + 30%
United States	18	↓ - 18%	73	↓ - 12%	0	↓ - 75%	10	↗ + 113%



Event 193

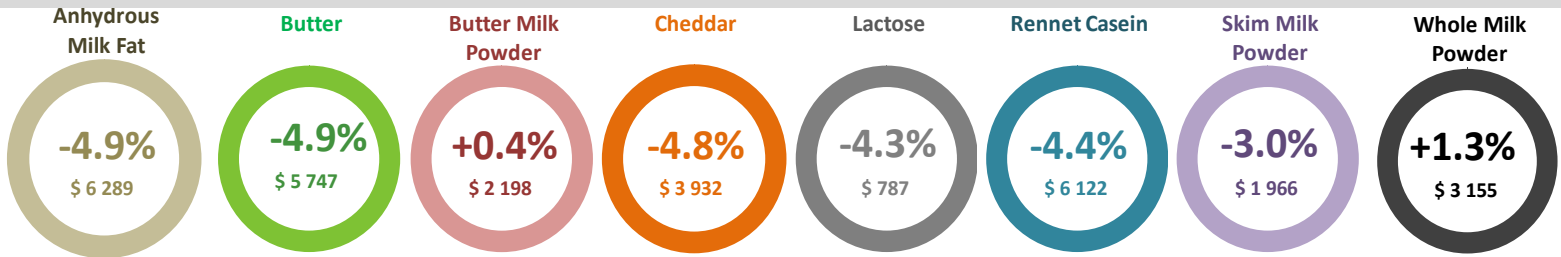
1 August 2017

-1.6%



Average price (USD/MT, FAS)

\$ 3 343



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

[back to Dashboard](#)