

EU Prices

EU Price
Apr-2017

Evolution since last month

Raw Milk **33.2** €/100 kg **+ 0.2%**

Compared to the previous 4 weeks

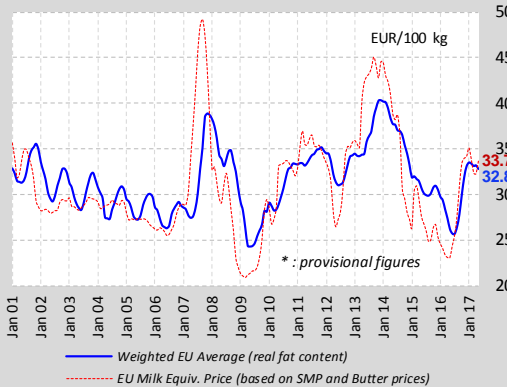
BUTTER **490** €/100 kg **+ 6.2%**

S.M.P. **192** €/100 kg **+ 5.1%**

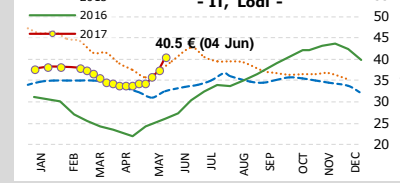
W.M.P. **299** €/100 kg **+ 4.1%**

CHEDDAR **338** €/100 kg **+ 0.3%**

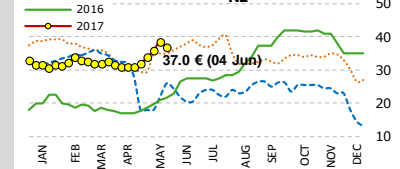
EU Raw Milk Prices Evolution (up to May 2017*)



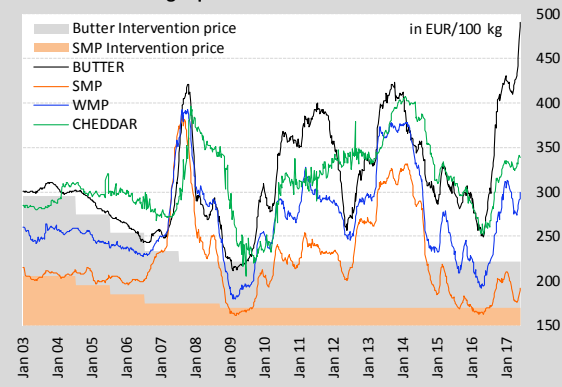
2-WEEKLY Milk Spot Prices - IT, Lodi -



WEEKLY Milk Spot Prices - NL -



EU average quotations of main commodities

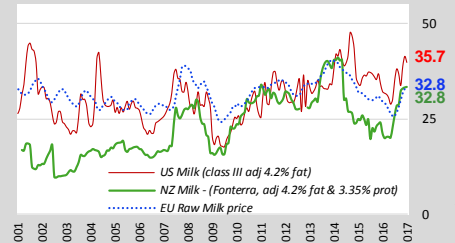


World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 28.05.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	5 269	5 225	5 223	↑ +8.9%	↔ +4.0%	↑ +9.0%
SMP	2 065	1 988	2 046	↑ +5.5%	↔ -0.6%	↑ +8.2%
WMP	3 256	3 225	3 009	↑ +5.8%	↔ +0.8%	↔ nc
Cheddar	3 763	3 638	3 709	↔ +3.5%	↔ +1.0%	↔ +4.3%

U.S. and New Zealand Milk Prices Evolution

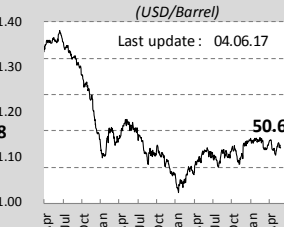


USD/Feed/Energy

EUR / USD Exchange Rate



OIL : Europe Brent Spot Price (USD/Barrel)



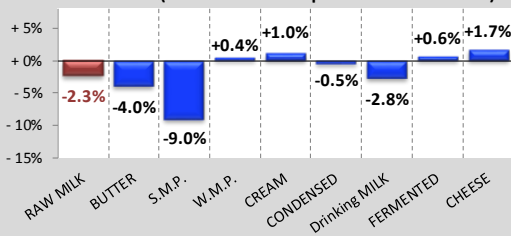
Feed / Energy quotations (evolution compared to the week 22)

Feed costs **- 0.6%**

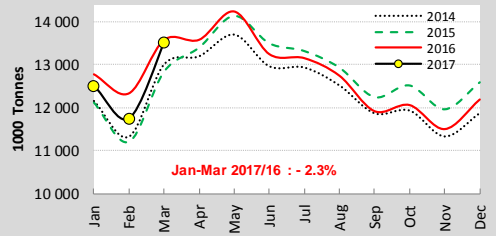
Energy costs **+ 0.3%**

EU Productions

EU Productions (Jan-Mar 2017 compared to Jan-Mar 2016)

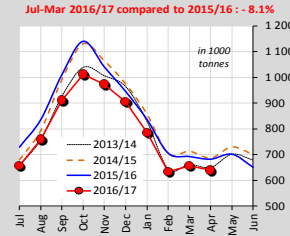


EU - Cows' milk collected

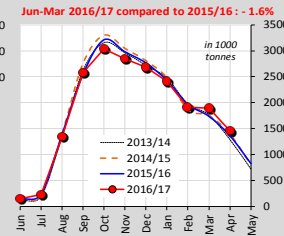


World Productions

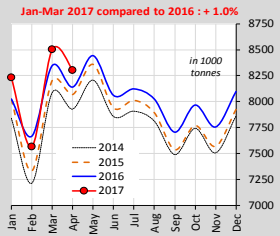
Australian milk production



NZ milk production



U.S. milk production



EU Trade

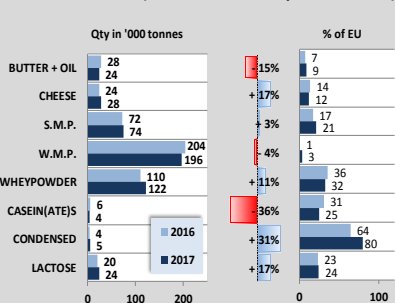
EU Exports - Top 3 destinations in 2017

Period : January - March

In Tonnes	BUTTER			CHEESE		
	2015	2016	2017	2015	2016	2017
Extra-EU	33 160	41 455	35 385	161 759	184 949	201 956
USA	2 905	4 095	6 136	30 743	31 961	32 322
Saudi Arabia	4 053	4 980	2 417	14 453	16 115	23 076
China	1 113	1 821	2 078	9 103	11 084	14 309

In Tonnes	S.M.P.			W.M.P.		
	2015	2016	2017	2015	2016	2017
Extra-EU	186 307	178 540	190 512	102 582	94 030	105 701
Algeria	27 238	21 740	26 466	9 818	5 859	19 223
China	10 503	17 118	21 059	15 276	14 231	11 978
Indonesia	13 682	16 350	17 213	4 058	4 596	5 775

CHINA IMPORTS (Jan-Mar 2017 compared to 2016)



MAIN EXPORTING THIRD COUNTRIES

Jan-Mar 2017 compared to 2016	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
	Qty in ktons /15	Qty in ktons /15	Qty in ktons /15	Qty in ktons /15
New Zealand	117 ↓ -12%	89 ↓ -13%	104 ↓ -19%	345 ↓ -2%
EU-28	46 ↓ -27%	202 ↑ +9%	191 ↑ +7%	106 ↑ +12%
United States	6 ↓ -46%	81 ↑ +12%	149 ↑ +19%	7 ↓ -3%
Australia	3 ↓ -56%	43 ↑ +9%	39 ↓ -22%	15 ↓ -2%
Belarus up to Feb	10 ↓ -10%	30 ↓ -4%	15 ↑ +1%	4 ↓ -22%
Uruguay				

MAIN IMPORTING THIRD COUNTRIES

Jan-Mar 2017 compared to 2016	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
	Qty in ktons /15	Qty in ktons /15	Qty in ktons /15	Qty in ktons /15
China	24 ↓ -15%	28 ↑ +17%	74 ↑ +15%	196 ↓ -4%
Algeria up to Feb	2 ↓ -26%	3 ↓ -49%	25 ↑ +39%	60 ↑ +72%
Japan	0 ↑ +30%	65 ↓ -3%	10 ↑ +0%	0 ↑ +88%
Mexico up to Feb	12 ↑ +0%	18 ↓ -14%	47 ↑ +15%	0 ↓ -95%
Russia up to Feb	17 ↑ +18%	31 ↓ -8%	20 ↑ +21%	10 ↑ +41%
United States				

GDT Auction

Event 189
6 June 2017

+0.6%

Average price (USD/MT, FAS)

\$ 3 395

Anhydrous Milk Fat: -1.2%

Butter: +3.3%

Butter Milk Powder: +5.8%

Cheddar: +14.5%

Lactose: +1.0%

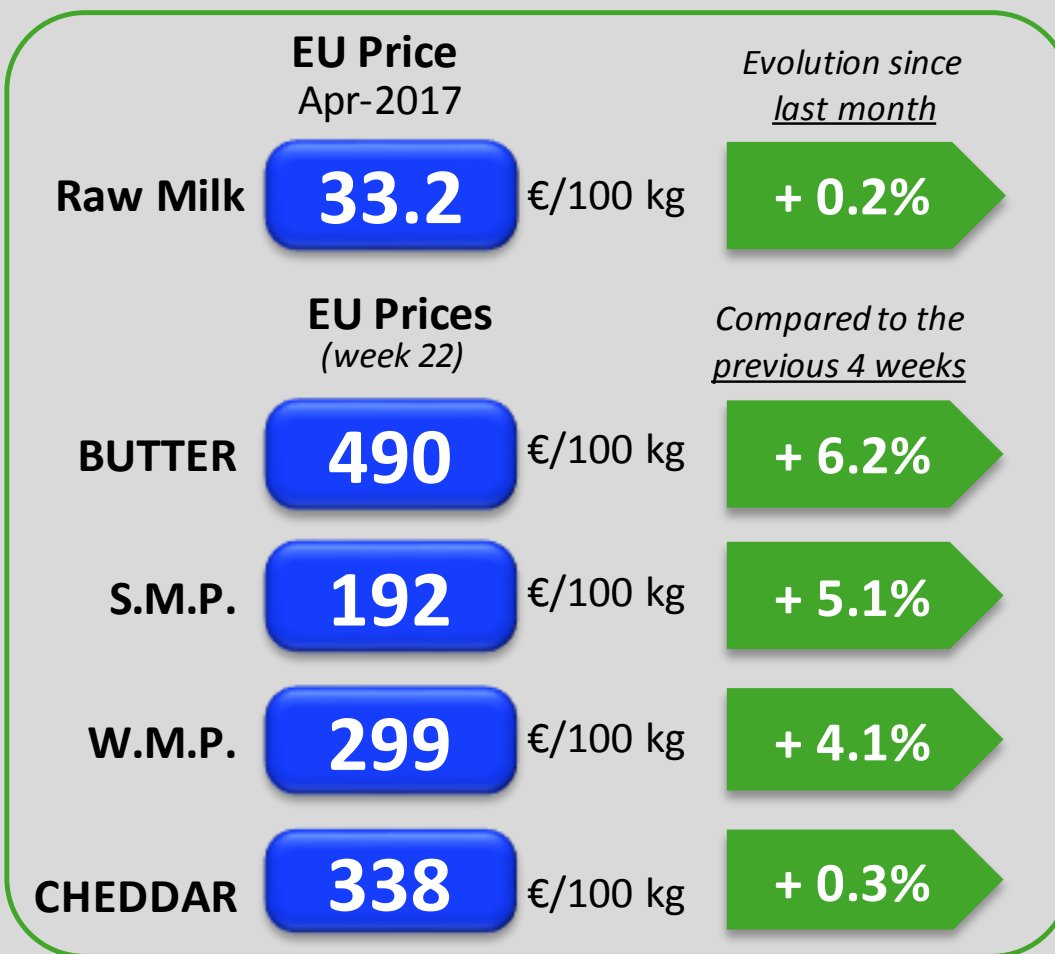
Rennet Casein: +4.8%

Skim Milk Powder: +7.9%

Whole Milk Powder: -2.9%



EU Prices

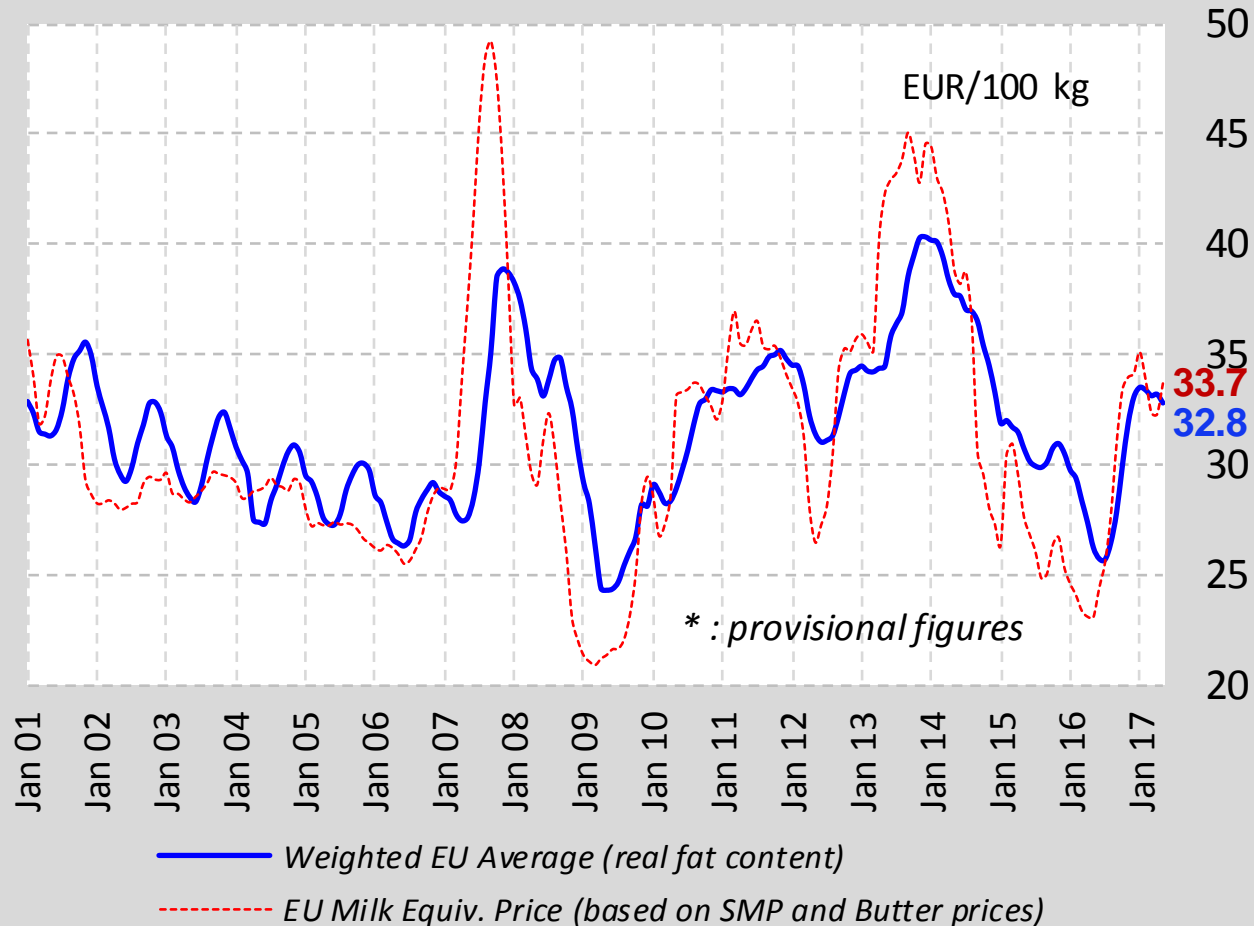


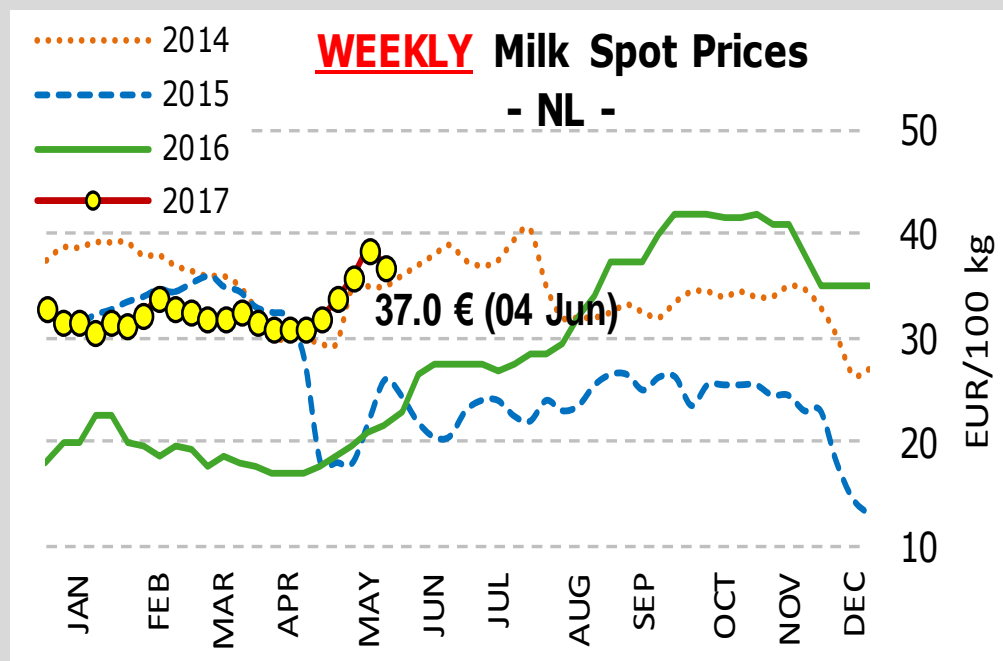
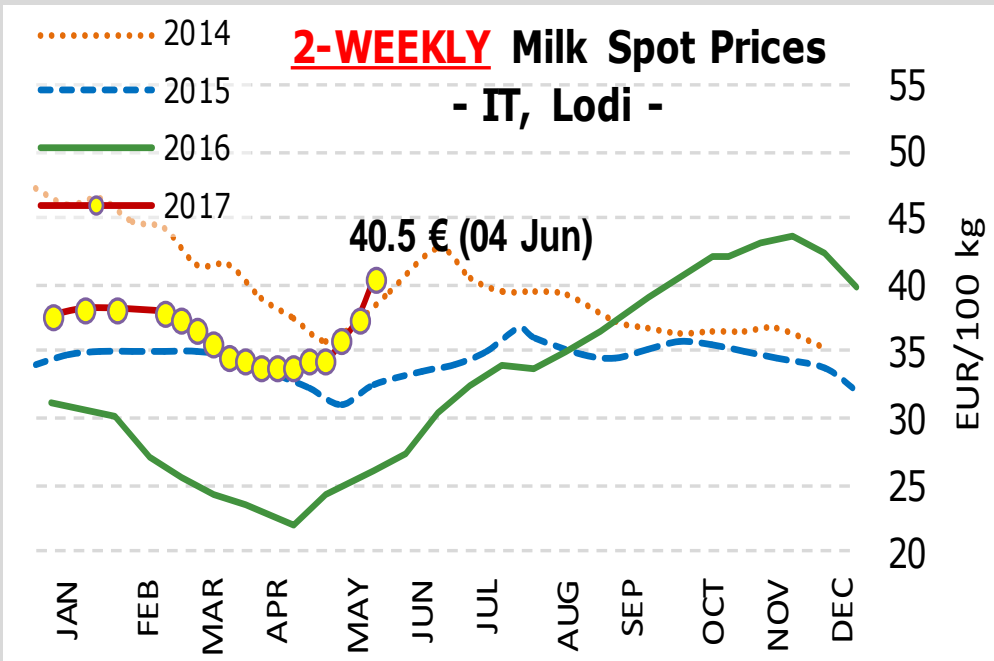
↓
Next

Source : DG AGRI – Reg. 479/2010 Art. 2

➡ back to Dashboard

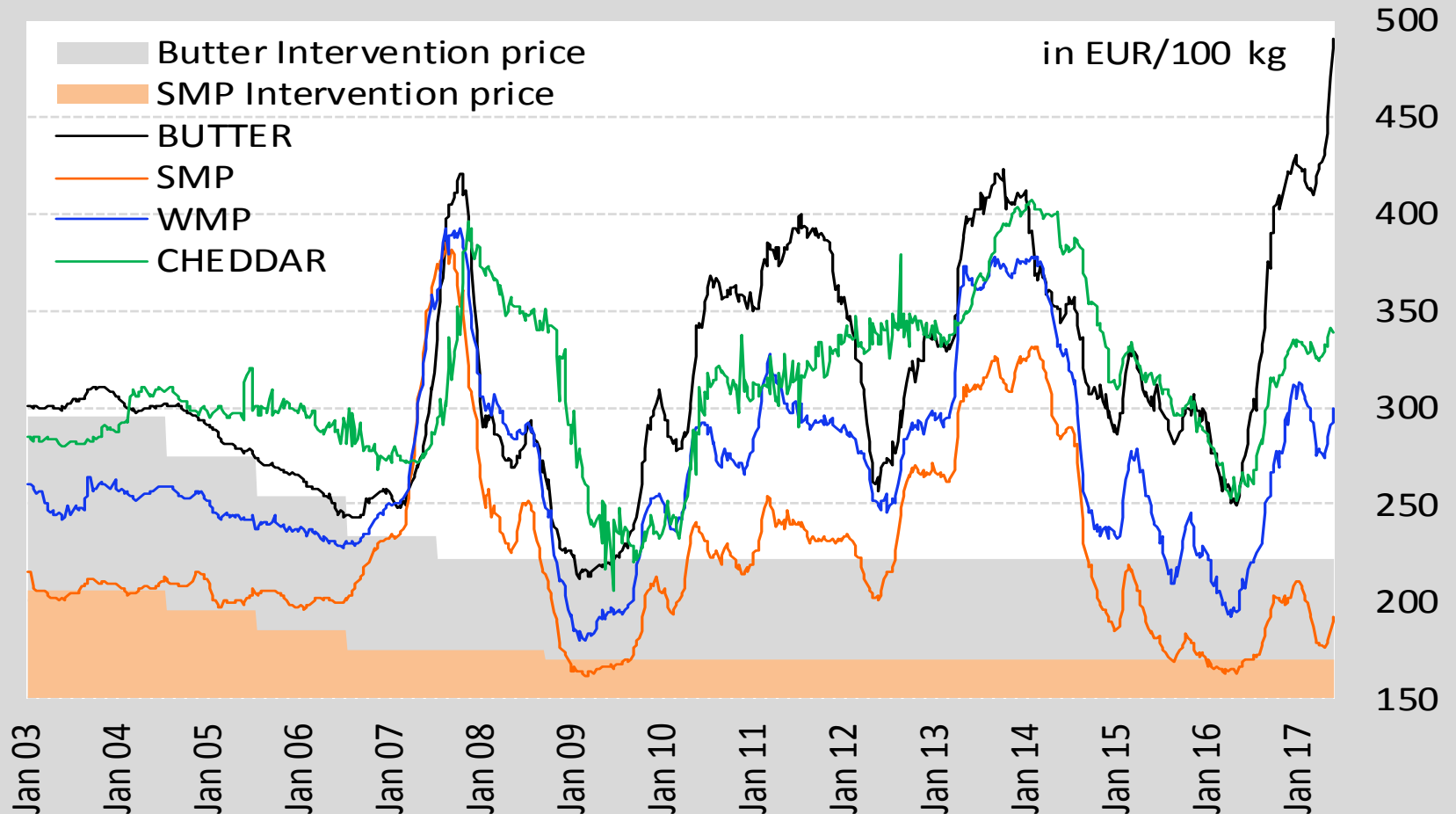
EU Raw Milk Prices Evolution (up to May 2017*)





Source : Clal.it

EU average quotations of main commodities



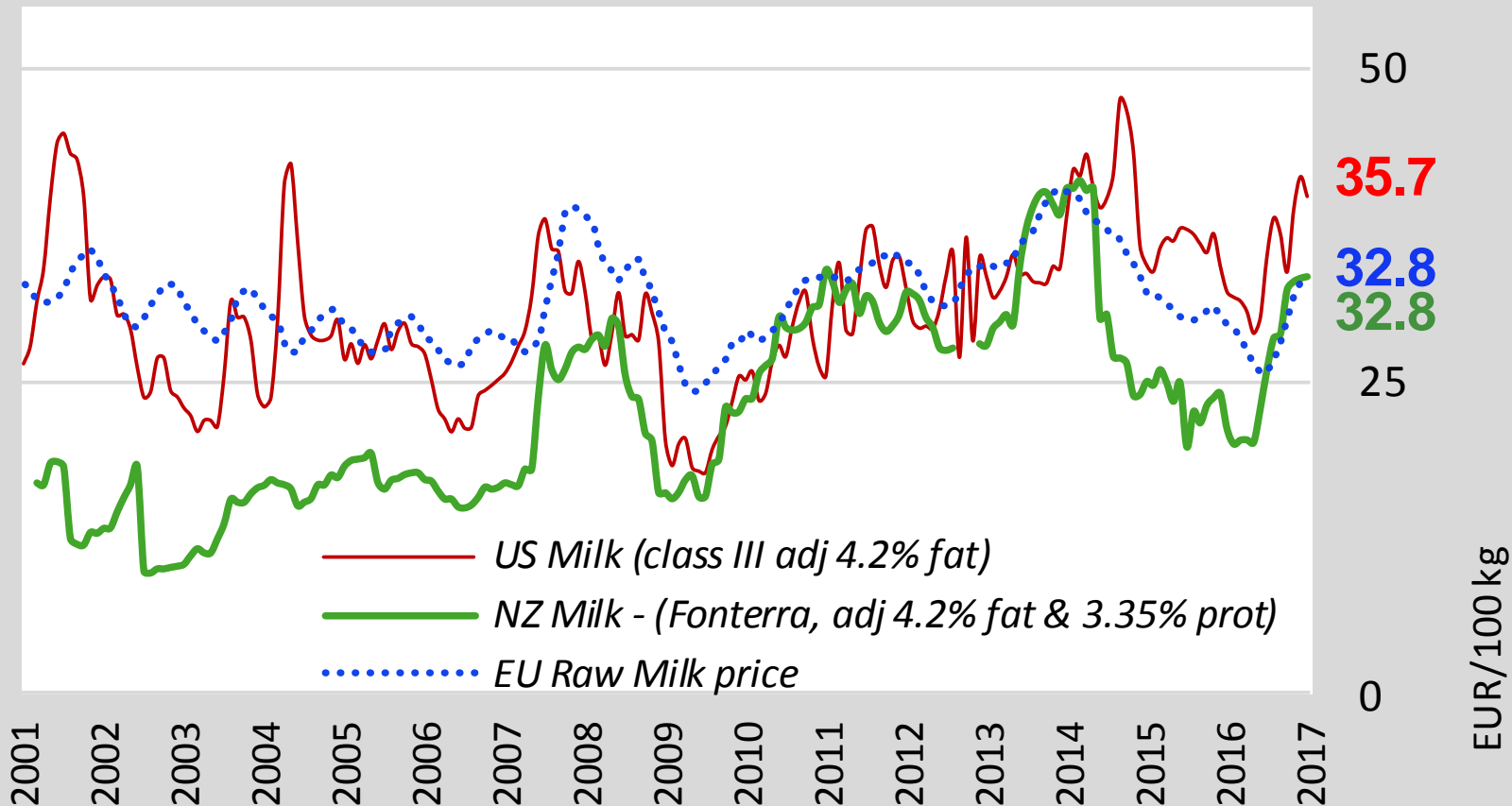
Source : DG AGRI – Reg. 479/2010 Art. 2

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SMP	2 065	1 988	2 046	↑ + 5.5%	→ - 0.6%	↑ + 8.2%
WMP	3 256	3 225	3 009	↑ + 5.8%	→ + 0.8%	→ nc
Cheddar	3 763	3 638	3 709	↗ + 3.5%	↗ + 1.0%	↗ + 4.3%

Source : DG AGRI, USDA

U.S. and New Zealand Milk Prices Evolution



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 07.06.17



Source : European Central Bank

Feed / Energy quotations (evolution compared to the

(week 22)

Feed costs

- 0.6 %

Energy costs

+ 0.3 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

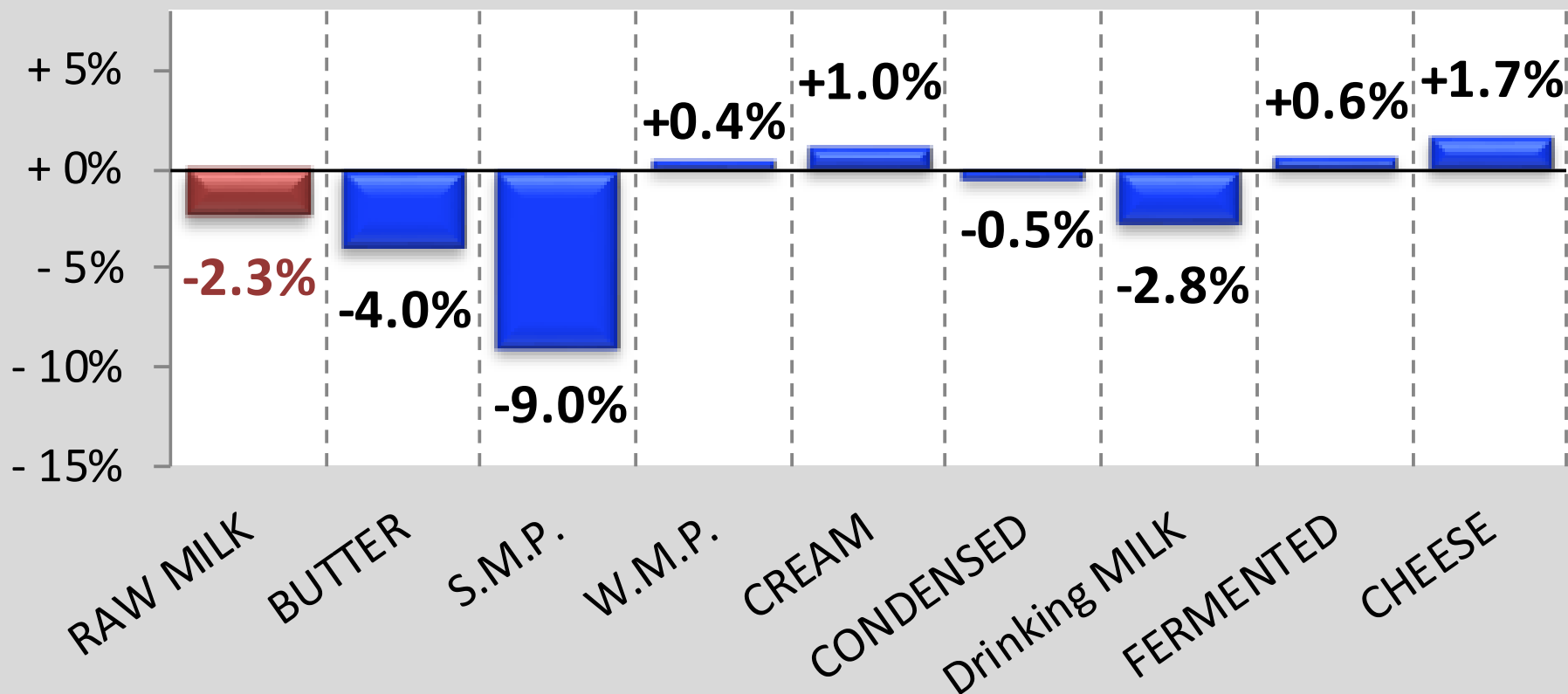
OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 04.06.17



Source : Nasdaq

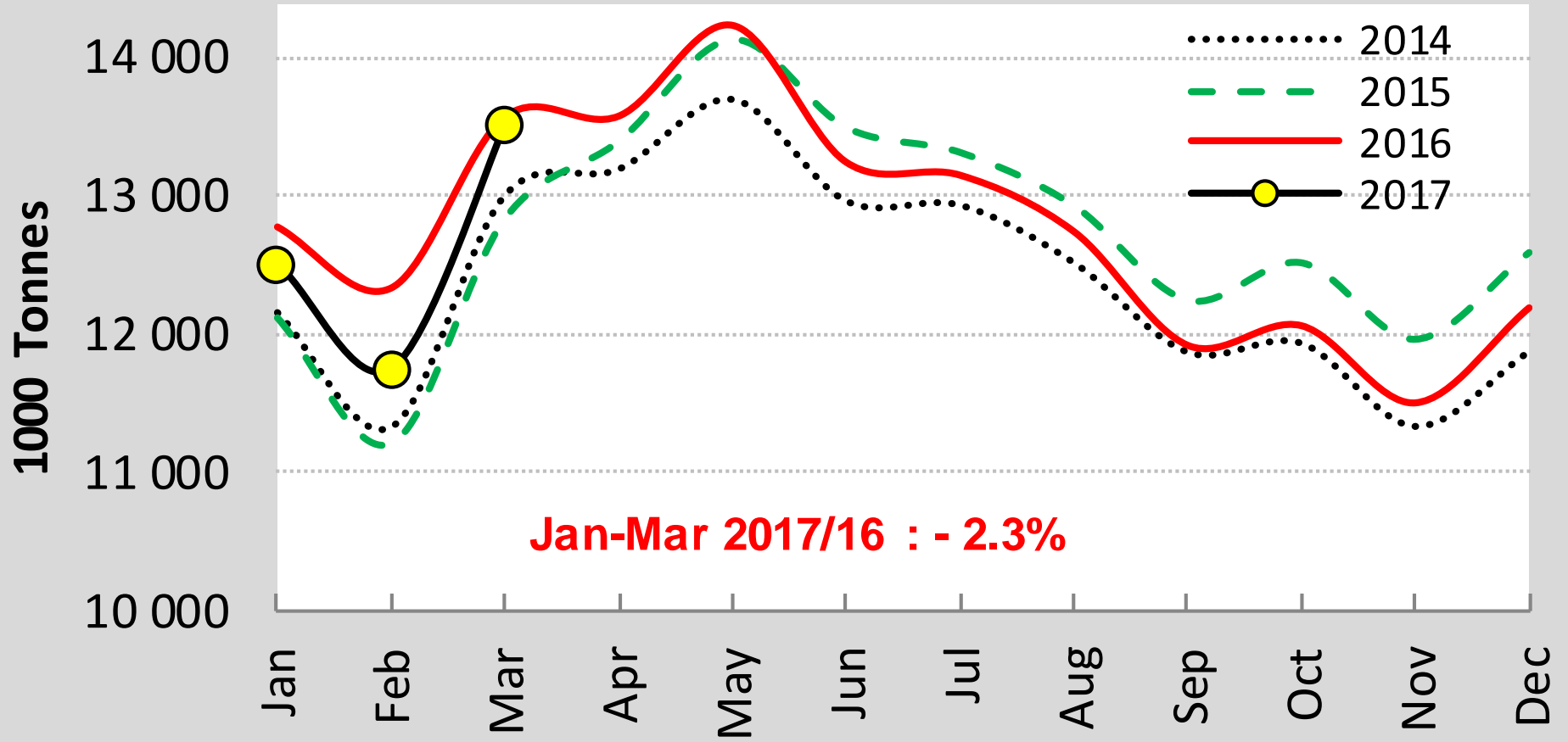
EU Productions (Jan-Mar 2017 compared to Jan-Mar 2016)



Source : EUROSTAT



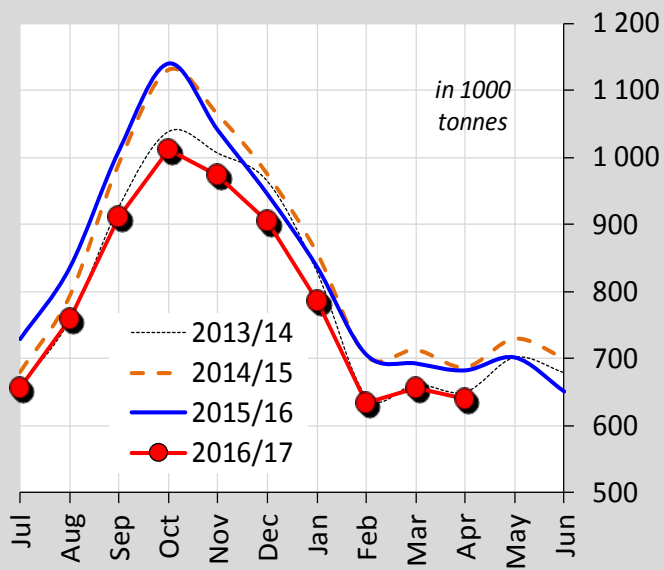
EU - Cows' milk collected



Jan-Mar 2017/16 : - 2.3%

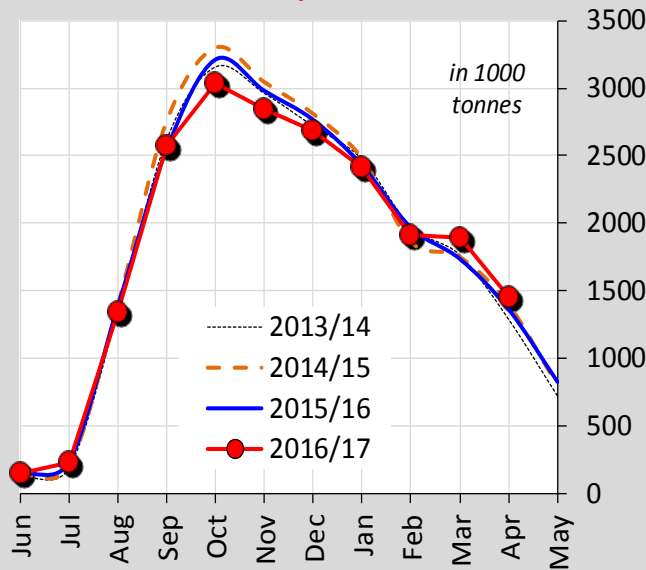
Australian milk production

Jul-Mar 2016/17 compared to 2015/16 : - 8.1%



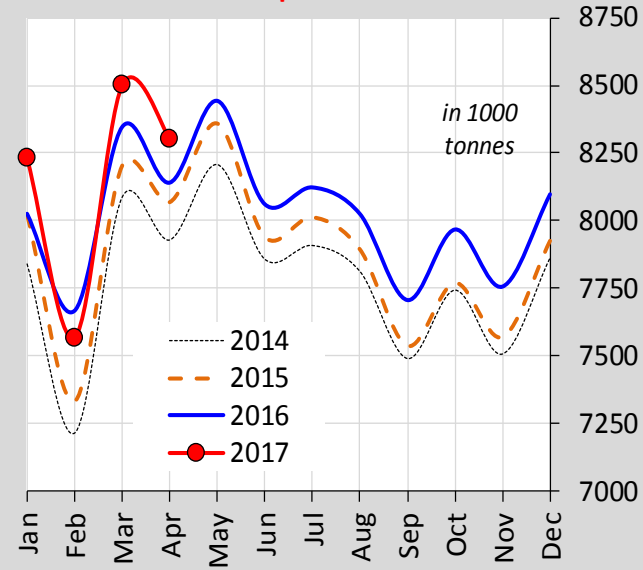
NZ milk production

Jun-Mar 2016/17 compared to 2015/16 : - 1.6%



U.S. milk production

Jan-Mar 2017 compared to 2016 : + 1.0%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2017

Period : January - March

BUTTER					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	33 160	41 455	35 385	↓	- 15%
USA	2 905	4 095	6 136	↑	+ 50%
Saudi Arabia	4 053	4 980	2 417	↓	- 51%
China	1 113	1 821	2 078	↑	+ 14%

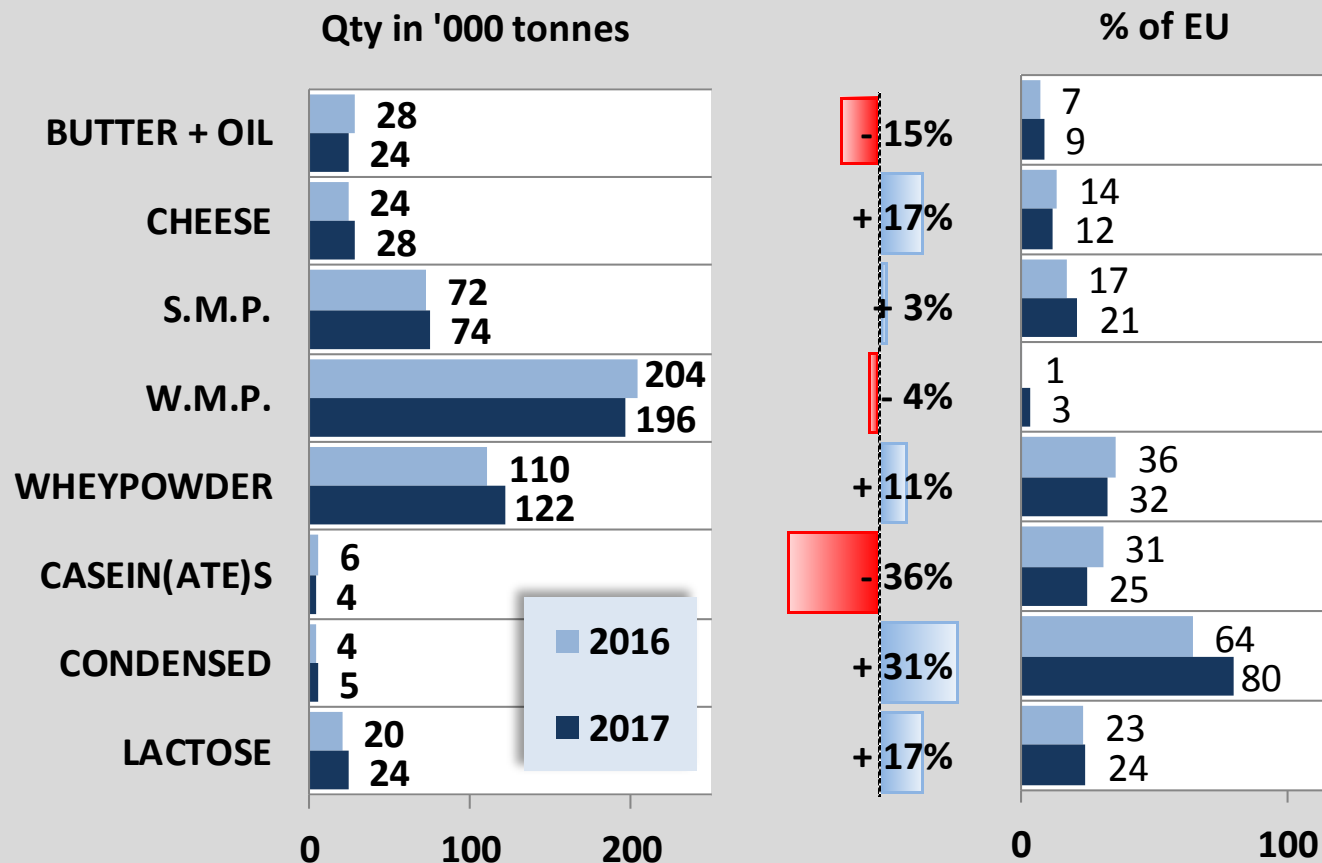
CHEESE					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	161 759	184 949	201 956	↑	+ 9%
USA	30 743	31 961	32 322	↔	+ 1%
Japan	14 453	16 115	23 076	↑	+ 43%
South Korea	9 103	11 084	14 309	↑	+ 29%

S.M.P.					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	186 307	178 540	190 512	↑	+ 7%
Algeria	27 238	21 740	26 466	↑	+ 22%
China	10 503	17 118	21 059	↑	+ 23%
Indonesia	13 682	16 350	17 213	↑	+ 5%

W.M.P.					
<i>in Tonnes</i>	2015	2016	2017		
Extra-EU	102 582	94 030	105 701	↑	+ 12%
Algeria	9 818	5 859	19 223	↑	+++
Oman	15 276	14 231	11 978	↓	- 16%
China	4 058	4 596	5 775	↑	+ 26%

Source : EUROSTAT

CHINA IMPORTS (Jan-Mar 2017 compared to 2016)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN EXPORTING THIRD COUNTRIES

Jan-Mar 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
New Zealand	117	↓ - 12%	89	↓ - 13%	104	↓ - 19%	345	↘ - 2%
EU-28	46	↓ - 27%	202	↗ + 9%	191	↗ + 7%	106	↗ + 12%
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Australia	3	↓ - 56%	43	↗ + 9%	39	↓ - 22%	15	↔ - 2%
Belarus up to Feb	10	↓ - 10%	30	↘ - 4%	15	↔ + 1%	4	↓ - 22%
Uruguay								

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN IMPORTING THIRD COUNTRIES

Jan-Mar 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
China	24	↓ - 15%	28	↗ + 17%	74	↗ + 3%	196	↘ - 4%
Algeria up to Feb	2	↓ - 26%	3	↓ - 49%	25	↗ + 39%	60	↗ + 72%
Japan	0	↗ + 30%	65	↘ - 3%	10	↔ + 0%	0	↗ + 88%
Mexico up to Feb	12	↔ + 0%	18	↓ - 14%	47	↗ + 16%	0	↓ - 95%
Russia up to Feb	17	↗ + 18%	31	↘ - 8%	20	↗ + 21%	10	↗ + 41%
United States								

Event 189

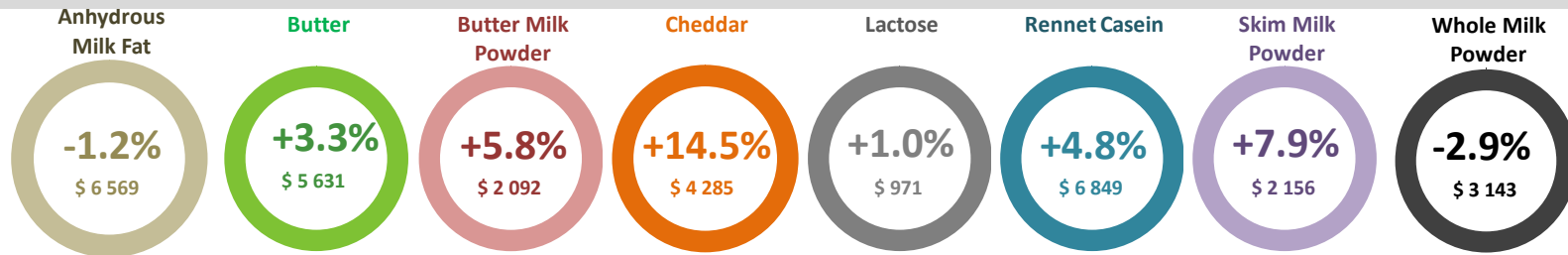
6 June 2017

+0.6%



Average price (USD/MT, FAS)

\$ 3 395



Source : Globaldairytrade



Previous