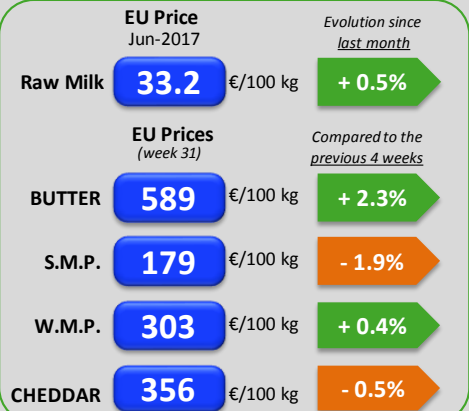
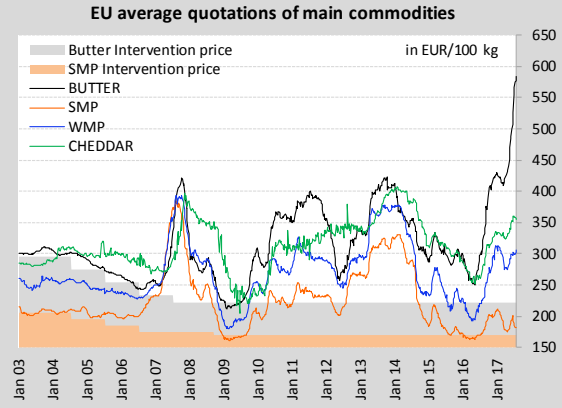
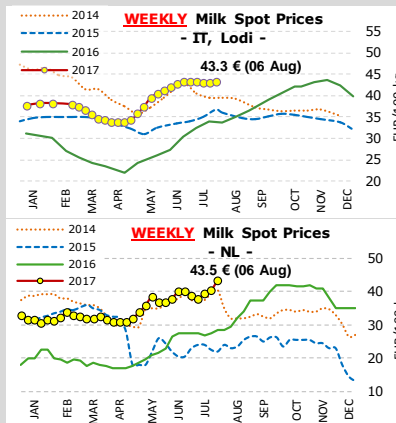
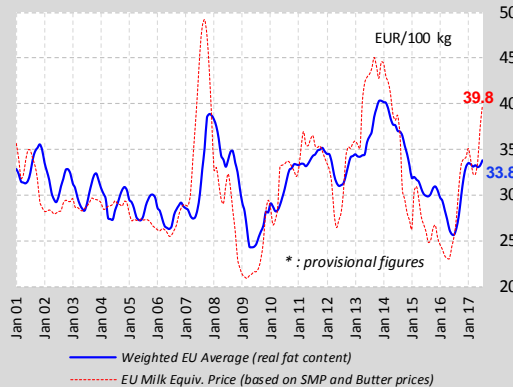


EU Prices



EU Raw Milk Prices Evolution (up to July 2017*)

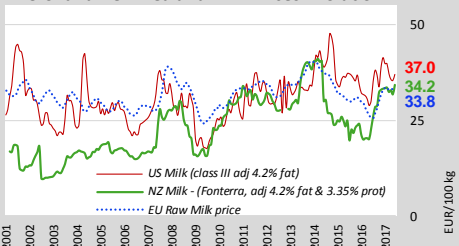


World Quotations

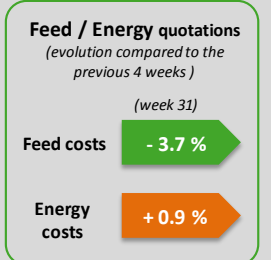
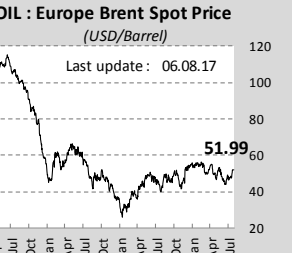
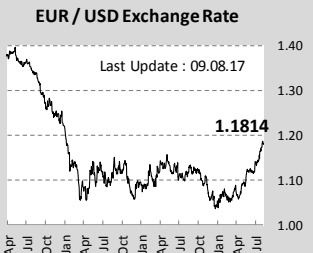
LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 6.08.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 843	5 975	5 975	↗ +4.2%	↘ -2.8%	↗ +3.5%
SMP	2 128	2 013	1 905	↗ +2.2%	↘ -1.8%	↗ +0.5%
WMP	3 588	3 225	3 307	↗ +4.9%	↗ +0.8%	↗ +3.4%
Cheddar	4 193	4 000	3 840	↗ +2.5%	↘ -1.2%	↗ +2.1%

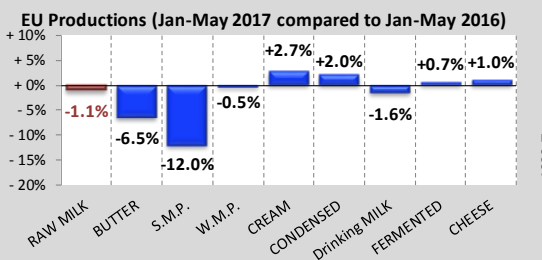
U.S. and New Zealand Milk Prices Evolution



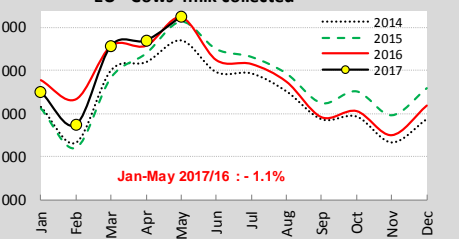
USD/Feed/Energy



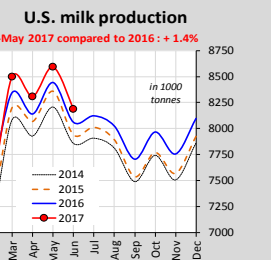
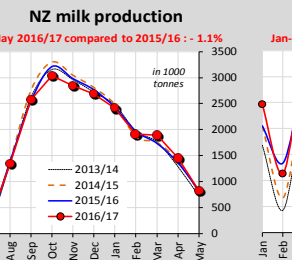
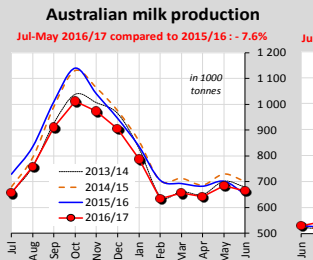
EU Productions



EU - Cows' milk collected



World Productions



EU Trade

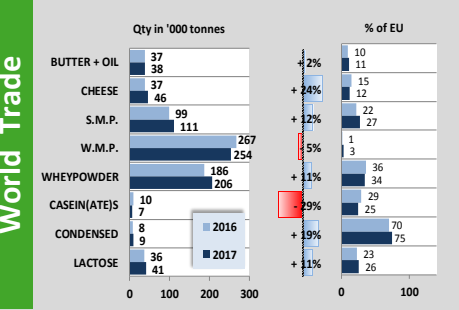
EU Exports - Top 3 destinations in 2017

Period : January - May

In Tonnes	BUTTER			CHEESE		
	2015	2016	2017	2015	2016	2017
Extra-EU	57 784	78 814	63 093	280 865	322 495	347 616
USA	5 581	6 890	10 232	52 305	54 498	54 992
Iran	651	3 011	4 188	25 806	28 848	39 493
Saudi Arabia	7 373	9 855	4 183	22 346	23 251	25 009

In Tonnes	S.M.P.			W.M.P.		
	2015	2016	2017	2015	2016	2017
Extra-EU	310 064	268 904	338 556	171 127	168 359	172 427
Algeria	51 024	39 531	50 056	17 525	9 407	33 745
China	20 591	22 583	35 711	26 820	24 257	17 645
Indonesia	20 942	20 782	27 809	6 138	7 388	10 263

CHINA IMPORTS (Jan-May 2017 compared to 2016)



MAIN EXPORTING THIRD COUNTRIES

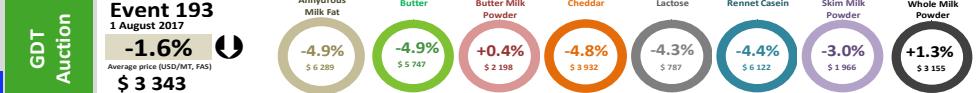
Jan-May 2017 compared to 2016

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
New Zealand	184 ↘ -11%	149 ↘ -2%	155 ↘ -16%	568 ↘ -1%
EU-28	84 ↘ -25%	348 ↗ +8%	399 ↗ +26%	172 ↗ +2%
United States	11 ↘ -21%	143 ↗ +22%	263 ↗ +22%	11 ↘ -10%
Australia	6 ↘ -50%	73 ↗ +8%	62 ↘ -21%	23 ↘ -19%
Belarus up to Apr	22 ↘ -7%	62 ↘ -4%	29 ↘ -14%	8 ↘ -14%
Uruguay	5 ↗ +3%	13 ↘ -14%	5 ↗ +9%	39 ↘ -36%

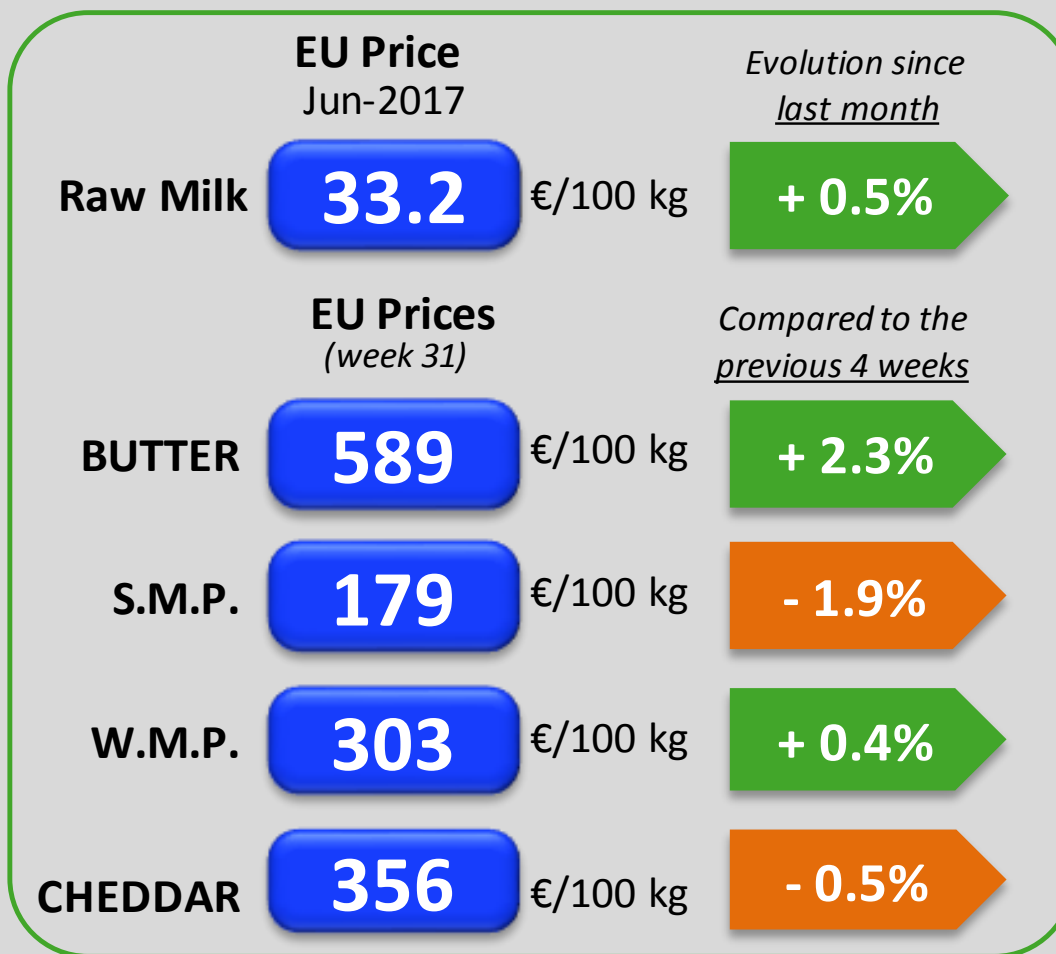
MAIN IMPORTING THIRD COUNTRIES

Jan-May 2017 compared to 2016

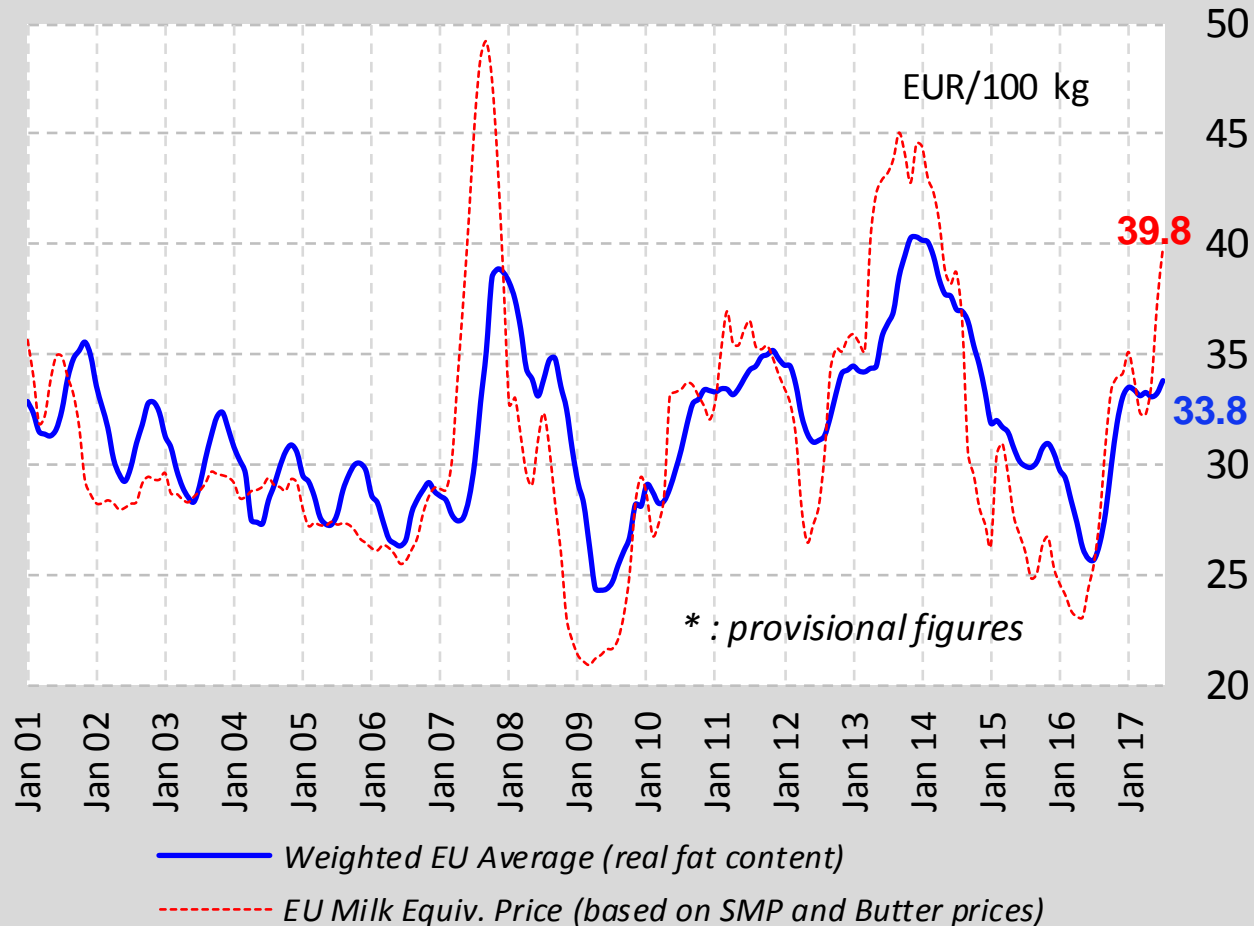
	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
China	38 ↗ +15%	46 ↗ +24%	111 ↗ +15%	254 ↘ -5%
Mexico up to Apr	19 ↗ +9%	41 ↘ -3%	100 ↗ +15%	1 ↘ -90%
Russia up to Apr	34 ↗ +17%	66 ↘ -3%	38 ↗ +7%	15 ↗ +18%
Algeria up to Apr	4 ↘ -13%	9 ↘ -30%	52 ↗ +52%	111 ↗ +72%
Japan	2 ↗ +96%	110 ↗ +3%	16 ↗ +15%	0 ↗ +30%
United States	18 ↘ -18%	73 ↘ -12%	0 ↘ -75%	0 ↗ +13%



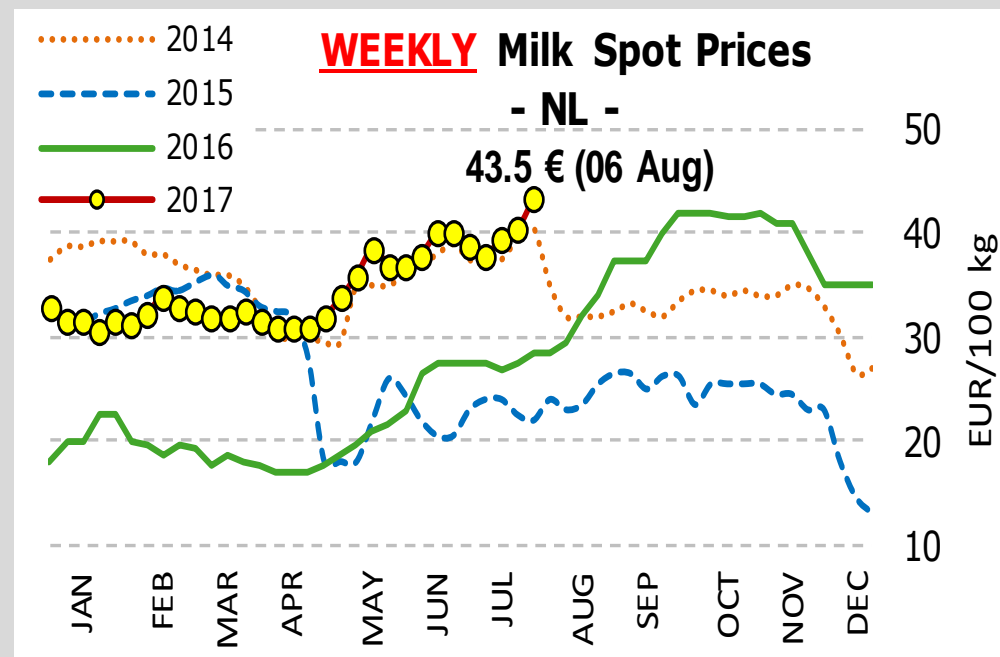
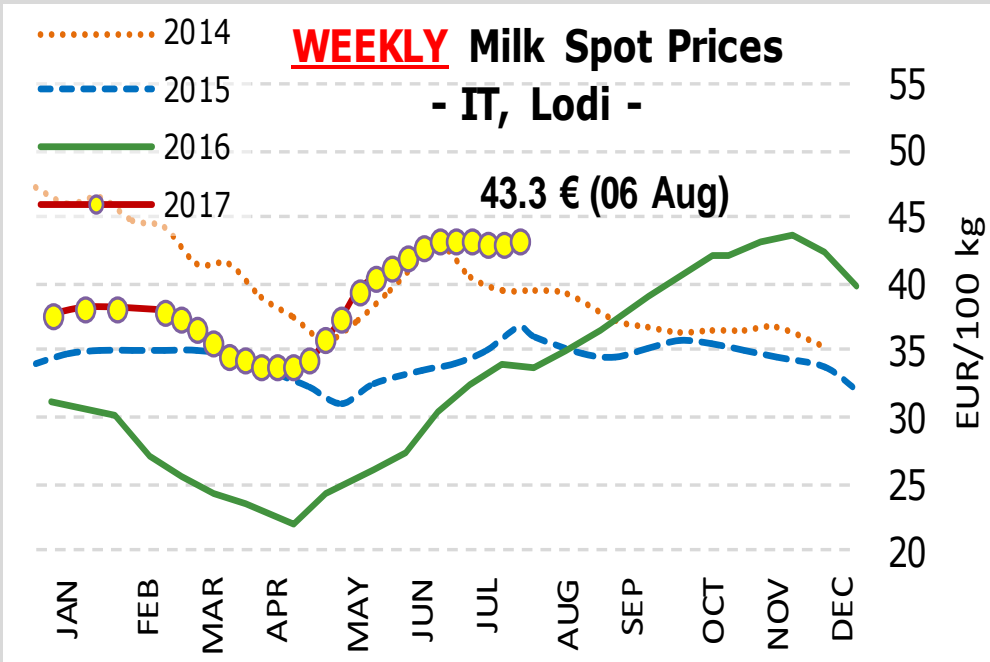
EU Prices



EU Raw Milk Prices Evolution (up to July 2017*)

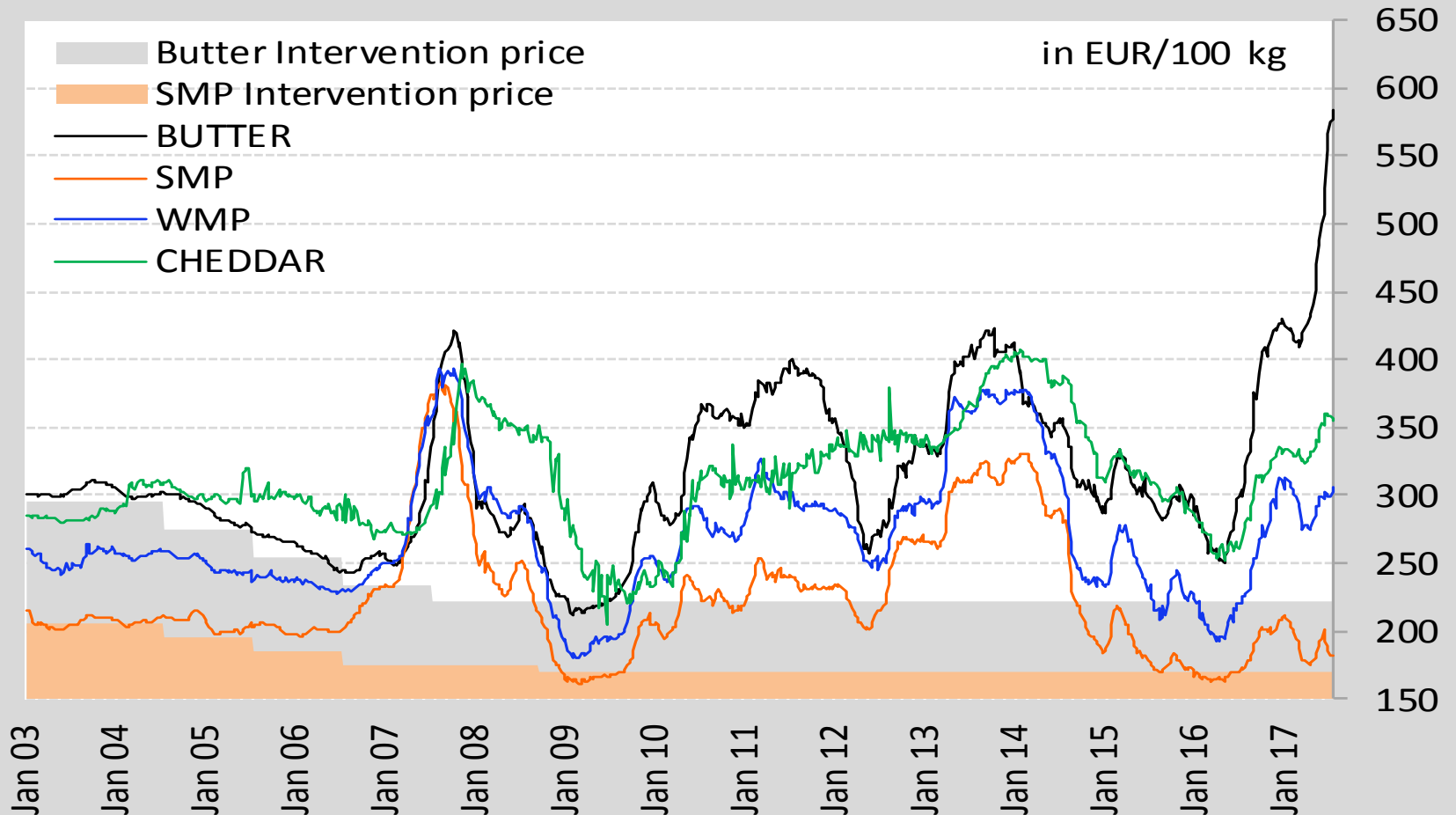


Source : DG AGRI – Reg. 479/2010 Art. 2



Source : Clal.it

EU average quotations of main commodities



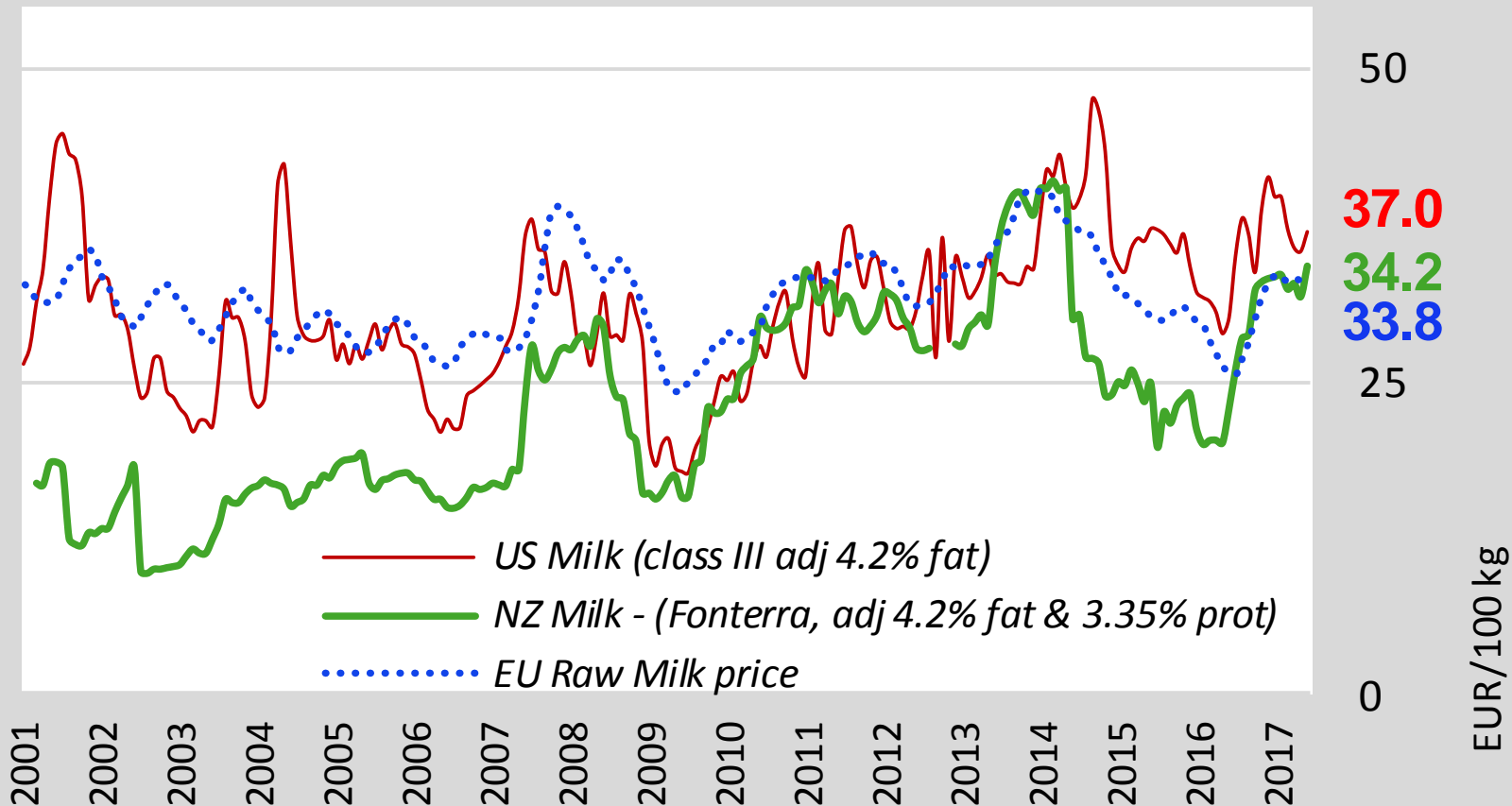
Source : DG AGRI - Reg. 479/2010 Art. 2

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 6.08.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 843	5 975	5 975	↗ + 4.2%	↘ - 2.8%	↗ + 3.5%
SMP	2 128	2 013	1 905	↗ + 2.2%	↘ - 1.8%	→ + 0.5%
WMP	3 588	3 225	3 307	↗ + 4.9%	→ + 0.8%	↗ + 3.4%
Cheddar	4 193	4 000	3 840	↗ + 2.5%	↘ - 1.2%	↗ + 2.1%

Source : DG AGRI, USDA

U.S. and New Zealand Milk Prices Evolution



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 09.08.17

1.1814

1.40
1.30
1.20
1.10
1.00



Source : European Central Bank

Feed / Energy quotations

(evolution compared to the previous 4 weeks)

(week 31)

Feed costs

- 3.7 %

Energy costs

+ 0.9 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

OIL : Europe Brent Spot Price

(USD/Barrel)

Last update : 06.08.17

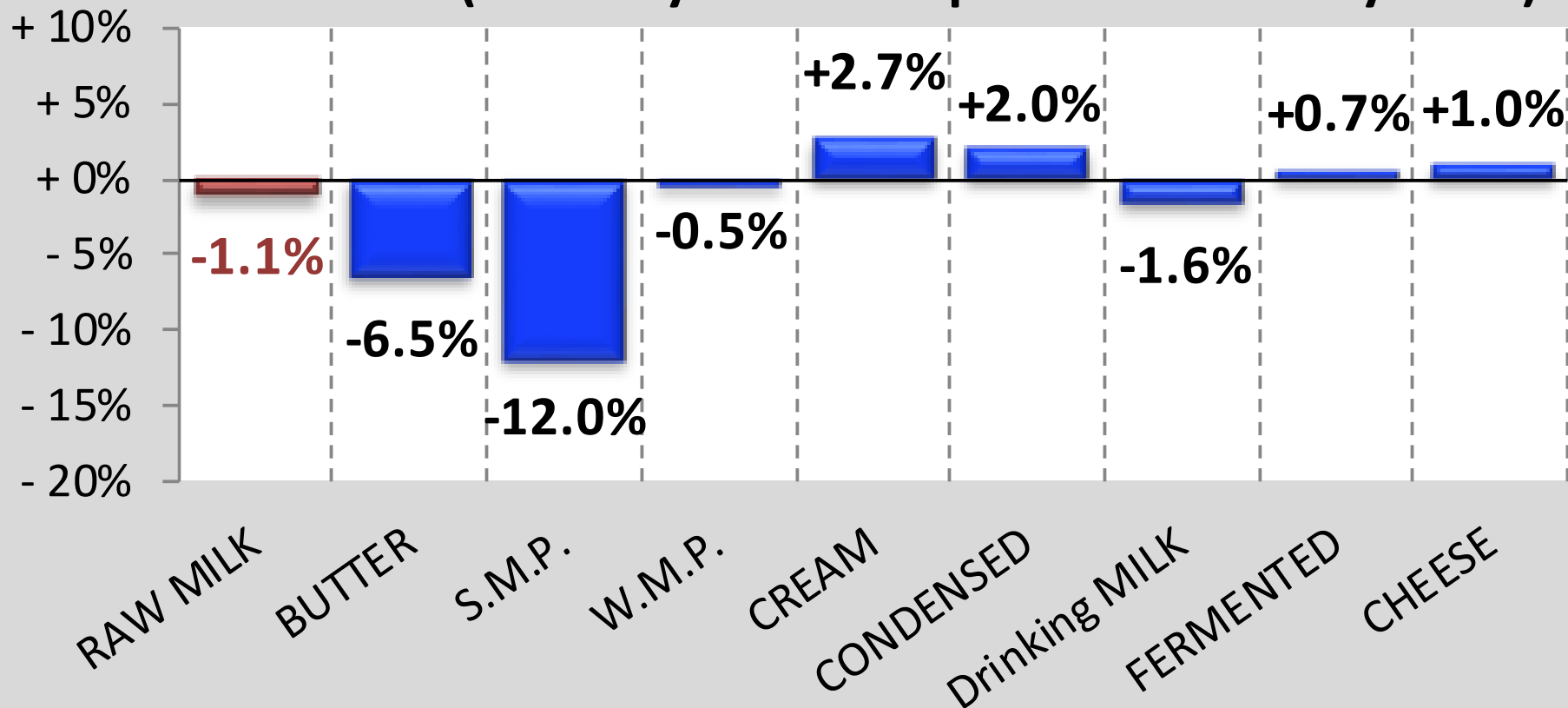
51.99

120
100
80
60
40
20



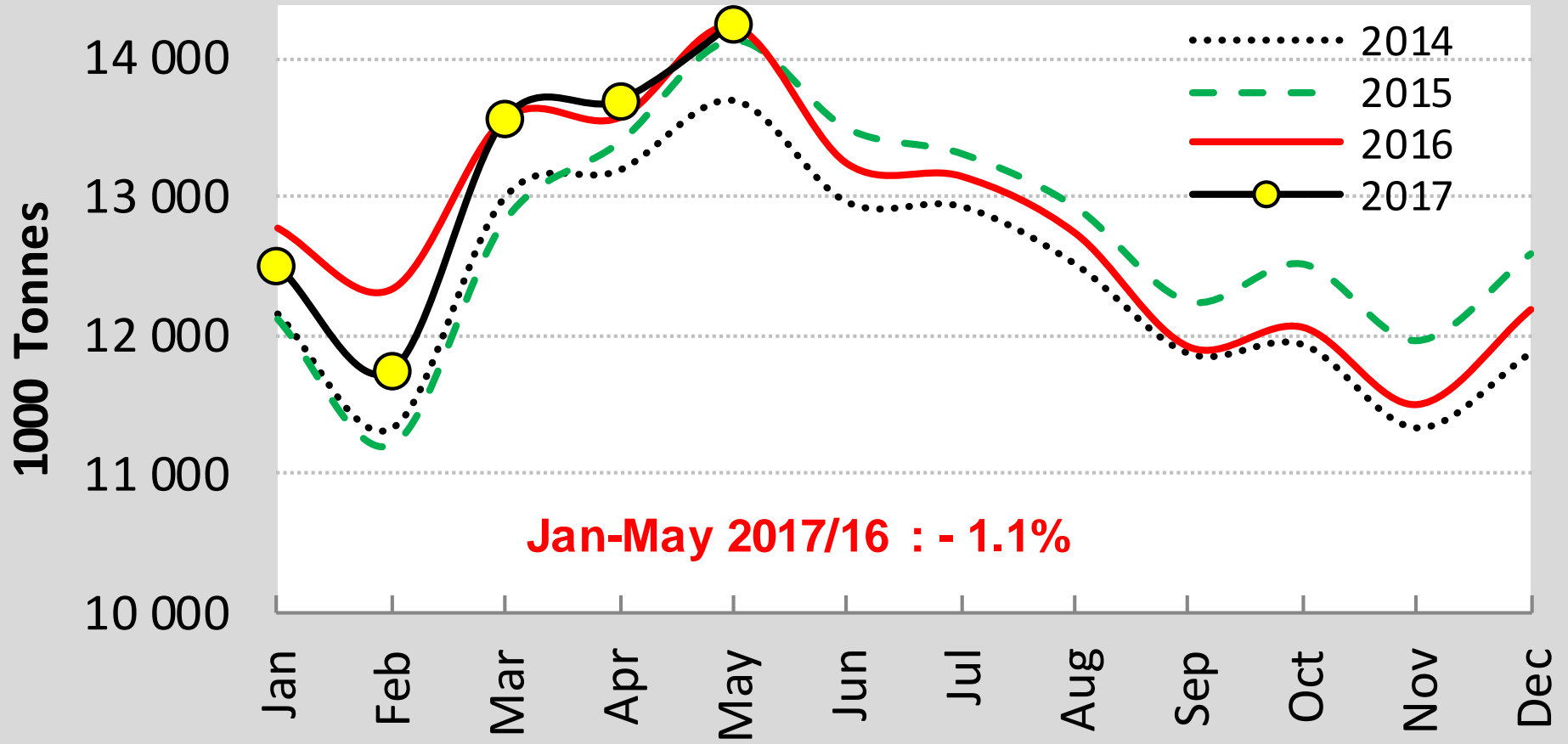
Source : Nasdaq

EU Productions (Jan-May 2017 compared to Jan-May 2016)



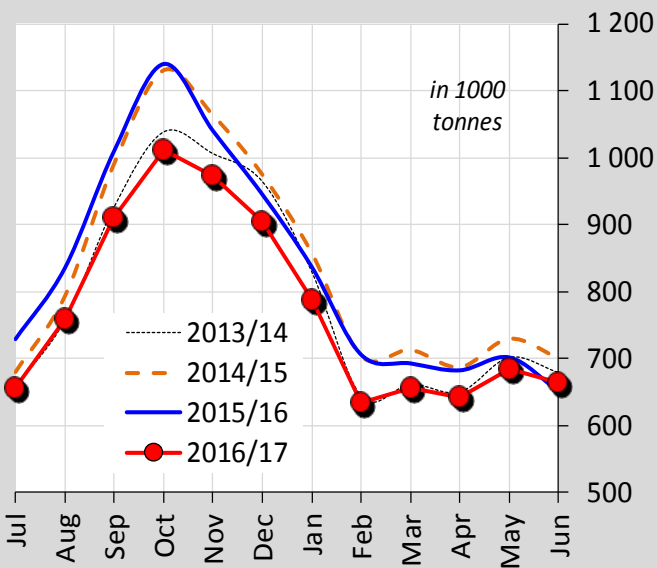
Source : EUROSTAT

EU - Cows' milk collected



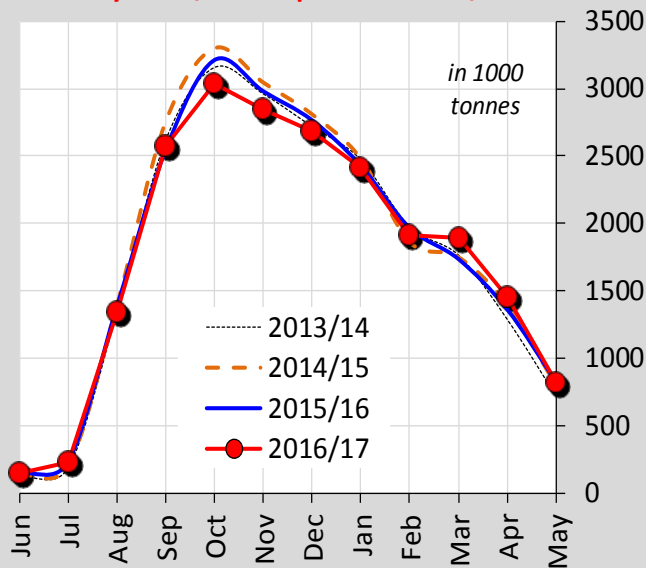
Australian milk production

Jul-May 2016/17 compared to 2015/16 : - 7.6%



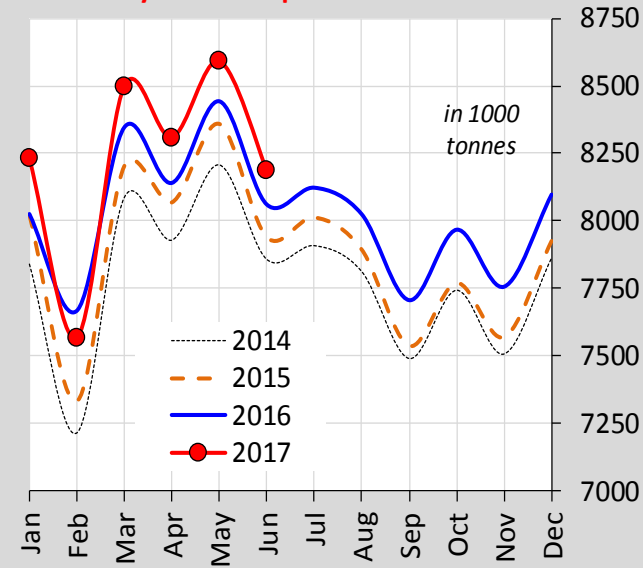
NZ milk production

Jun-May 2016/17 compared to 2015/16 : - 1.1%



U.S. milk production

Jan-May 2017 compared to 2016 : + 1.4%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2017

Period : January - May

BUTTER				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	57 784	78 814	63 093	↓ - 20%
USA	5 581	6 890	10 232	↑ + 49%
Iran	651	3 011	4 188	↑ + 39%
Saudi Arabia	7 373	9 855	4 183	↓ - 58%

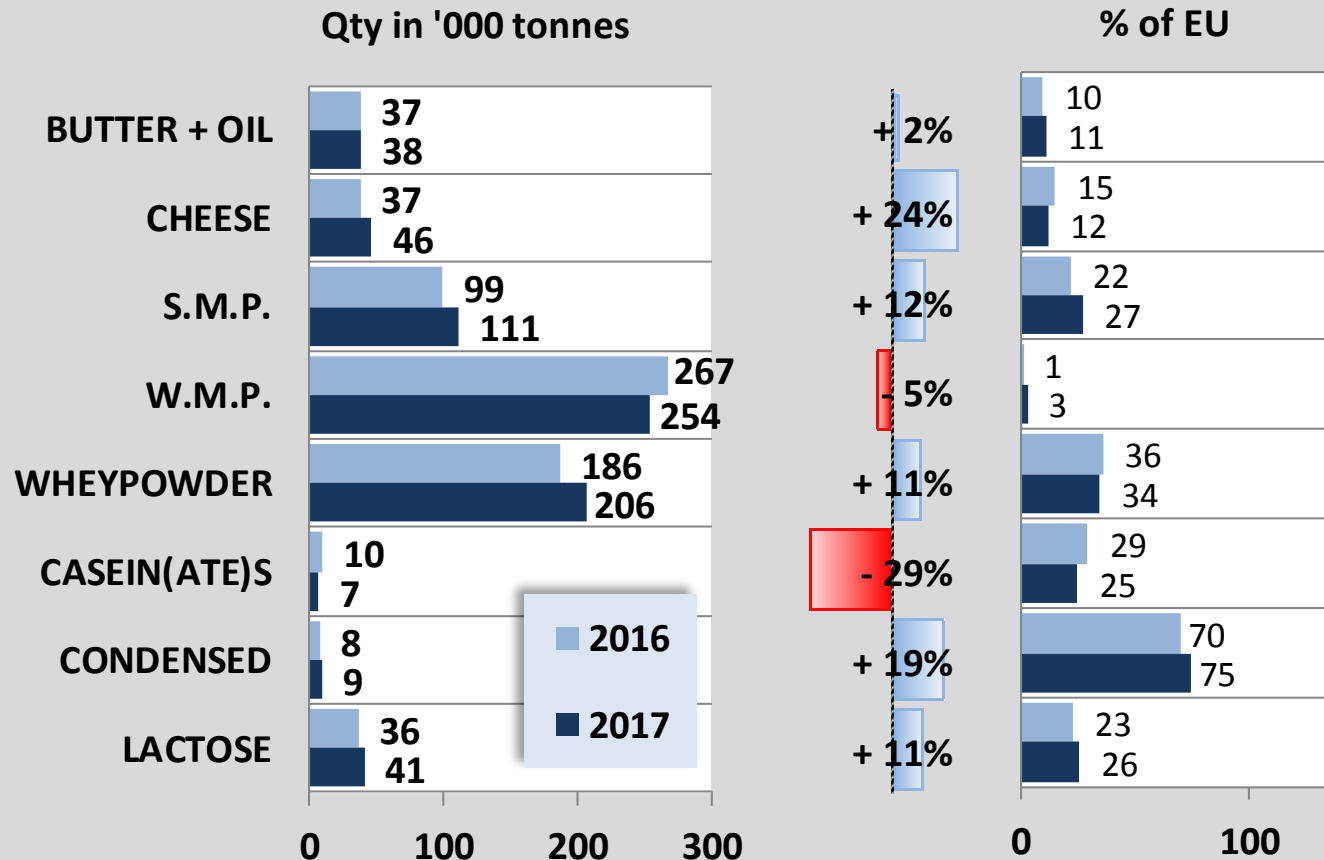
CHEESE				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	280 865	322 495	347 616	↑ + 8%
USA	52 305	54 498	54 992	→ + 1%
Japan	25 806	28 848	39 493	↑ + 37%
Switzerland	22 346	23 251	25 009	↑ + 8%

S.M.P.				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	310 064	268 904	338 556	↑ + 26%
Algeria	51 024	39 531	50 056	↑ + 27%
China	20 591	22 583	35 711	↑ + 58%
Indonesia	20 942	20 782	27 809	↑ + 34%

W.M.P.				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	171 127	168 359	172 427	→ + 2%
Algeria	17 525	9 407	33 745	↑ +++
Oman	26 820	24 257	17 645	↓ - 27%
China	6 138	7 388	10 263	↑ + 39%

Source : EUROSTAT

CHINA IMPORTS (Jan-May 2017 compared to 2016)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
--------------------	--------	--------	--------

MAIN EXPORTING THIRD COUNTRIES

Jan-May 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
New Zealand	184	↓ - 11%	149	↘ - 2%	155	↓ - 16%	568	↔ - 1%
EU-28	84	↓ - 25%	348	↗ + 8%	339	↗ + 26%	172	↗ + 2%
United States	11	↓ - 21%	143	↗ + 22%	263	↗ + 22%	11	↓ - 10%
Australia	6	↓ - 50%	73	↗ + 8%	62	↓ - 21%	23	↓ - 19%
Belarus up to Apr	22	↘ - 7%	62	↘ - 4%	29	↓ - 14%	8	↓ - 14%
Uruguay	5	↗ + 3%	13	↓ - 14%	5	↗ + 9%	39	↓ - 36%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
--------------------	--------	--------	--------

MAIN IMPORTING THIRD COUNTRIES

Jan-May 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15	Qty in ktons	% 2017 /15
China	38	↗ + 2%	46	↗ + 24%	111	↗ + 12%	254	↘ - 5%
Mexico up to Apr	19	↗ + 9%	41	↘ - 3%	100	↗ + 15%	1	↓ - 90%
Russia up to Apr	34	↗ + 17%	66	↘ - 3%	38	↗ + 7%	15	↗ + 18%
Algeria up to Apr	4	↓ - 13%	9	↓ - 30%	52	↗ + 52%	111	↗ + 72%
Japan	2	↗ + 96%	110	↗ + 3%	16	↗ + 15%	0	↗ + 30%
United States	18	↓ - 18%	73	↓ - 12%	0	↓ - 75%	10	↗ + 113%



Event 193

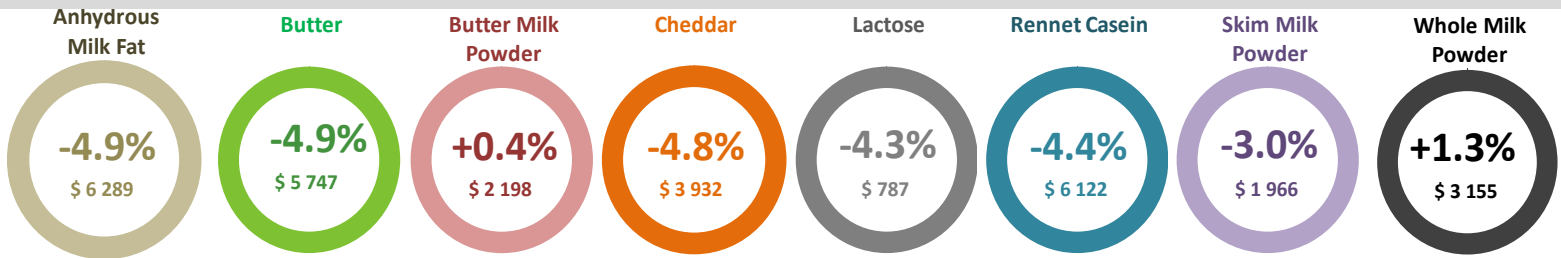
1 August 2017

-1.6%



Average price (USD/MT, FAS)

\$ 3 343



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

[back to Dashboard](#)