

EU Prices

EU Price
Jan-2018

Evolution since

Raw Milk 35.6 €/100 kg -4.7%

EU Prices
(week 13)

Compared to the previous 4 weeks

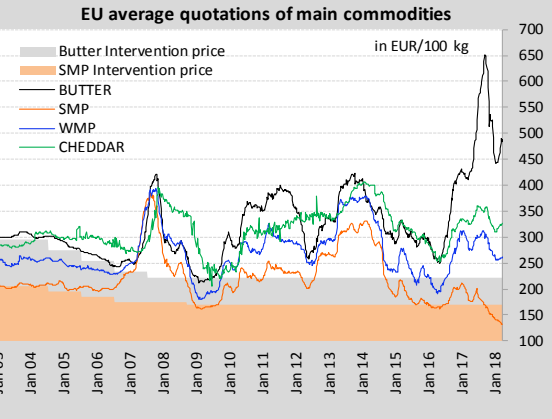
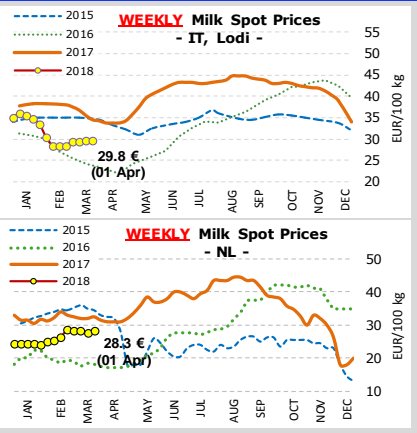
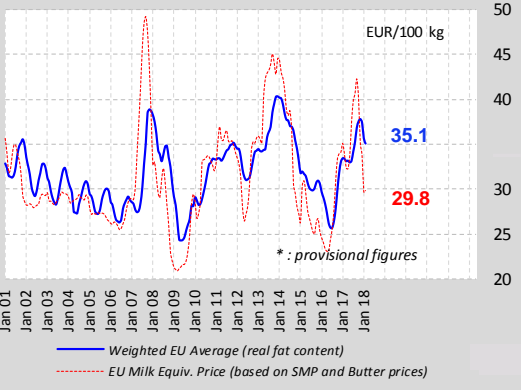
BUTTER 487 €/100 kg +1.2%

S.M.P. 132 €/100 kg -0.9%

W.M.P. 261 €/100 kg +0.3%

CHEDDAR 327 €/100 kg +0.9%

EU Raw Milk Prices Evolution (up to February 2018*)

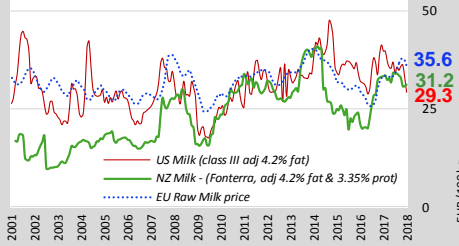


World Quotations

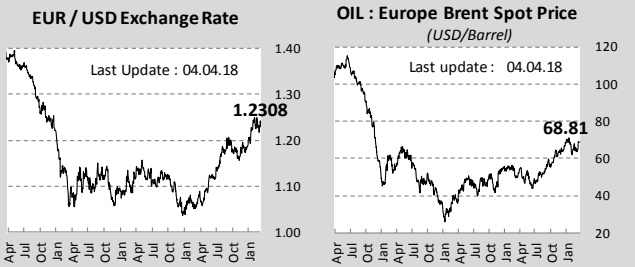
LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 1.04.2018			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 071	5 275	4 828	↗ +3.6%	↘ -0.9%	↘ -1.0%
SMP	1 626	1 938	1 531	↘ -0.8%	↗ +4.0%	↗ +0.5%
WMP	3 210	3 225	3 252	↗ +0.3%	↘ -0.4%	nc
Cheddar	3 980	3 625	3 390	↘ -0.2%	↘ -4.9%	↘ -1.9%

US, NZ and EU milk prices up to January 2018



USD/Feed/Energy



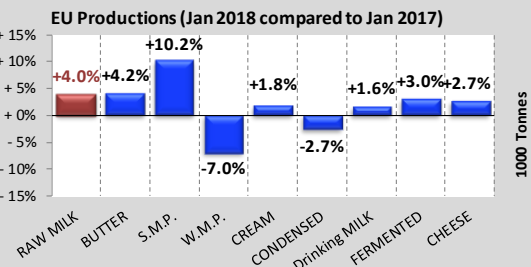
Feed / Energy quotations
(evolution compared to the previous 4 weeks)

(week 13)

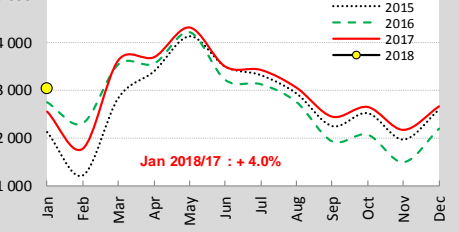
Feed costs +2.0%

Energy costs +0.8%

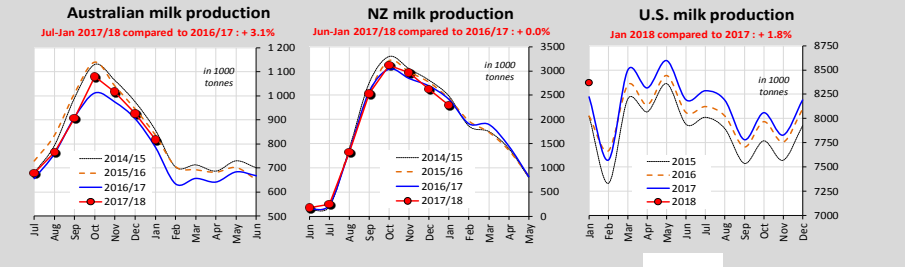
EU Productions



EU - Cows' milk collected



World Productions



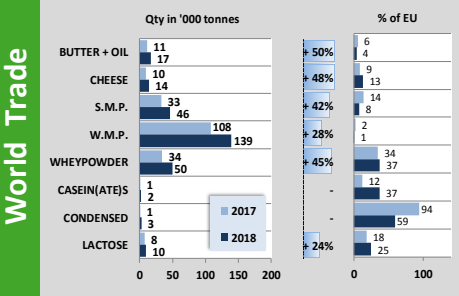
EU Trade

EU Exports - Top 3 destinations in 2018
Period : January

	BUTTER			CHEESE				
	in Tonnes	2016	2017	2018	in Tonnes	2016	2017	2018
Extra-EU	11 021	9 280	12 603	↗ +36%	55 075	62 107	63 142	↘ -2%
USA	1 311	1 855	2 212	↗ +19%	9 858	9 772	8 952	↘ -8%
Saudi Arabia	968	579	1 459	↗ +152%	5 229	7 695	6 414	↘ -17%
Turkey	888	61	889	↗ +1438%	3 806	4 064	4 711	↗ +16%

	S.M.P.			W.M.P.				
	in Tonnes	2016	2017	2018	in Tonnes	2016	2017	2018
Extra-EU	61 860	58 464	62 736	↗ +7%	33 467	36 017	30 415	↘ -16%
Algeria	7 480	8 151	14 203	↗ +74%	5 864	5 973	6 226	↗ +4%
Egypt	5 467	3 402	4 265	↗ +25%	1 950	6 217	2 360	↘ -62%
China	6 248	5 473	3 409	↘ -38%	2 897	2 521	2 316	↘ -8%

CHINA IMPORTS (Jan 2018 compared to 2017)



MAIN EXPORTING THIRD COUNTRIES

Jan 2018 compared to 2017

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
New Zealand	35 ↘ -22%	29 ↘ -9%	45 ↘ -7%	152 ↗ +16%
EU-28	17 ↗ +44%	63 ↗ +2%	63 ↗ +7%	30 ↘ -16%
United States	3 ↗ +41%	27 ↗ +19%	50 ↗ +6%	1 ↘ -47%
Australia	1 ↘ -9%	12 ↘ -13%	11 ↘ -40%	5 ↘ -5%
Belarus	4 ↘ -19%	15 ↘ -1%	8 ↘ -3%	2 ↘ -15%
Argentina	1 ↗ +130%	4 ↗ +19%	1 ↘ -76%	8 ↗ +9%

MAIN IMPORTING THIRD COUNTRIES

Jan 2018 compared to 2017

	BUTTER(OIL)	CHEESE	S.M.P.	W.M.P.
China	17 ↗ +50%	14 ↗ +48%	46 ↗ +42%	139 ↗ +28%
Algeria	2018 not avail.			
Japan	0 ↘ -100%	22 ↗ +10%	6 ↗ +142%	0 ↘ -54%
Russia	2018 not avail.			
United States	3 ↗ +1%	13 ↘ -3%	0 ↗ +141%	1 ↘ -37%
Australia	4 ↗ +21%	11 ↘ -4%	1 ↗ +24%	2 ↗ +41%

GDT Auction

Event 208
20 March 2018

Average price (USD/MT, FAS) \$ 3 632

Anhydrous Milk Fat: +0.0% (\$ 5 249)

Butter: +0.0% (\$ 5 281)

Butter Milk Powder: n/r

Cheddar: -3.9% (\$ 3 609)

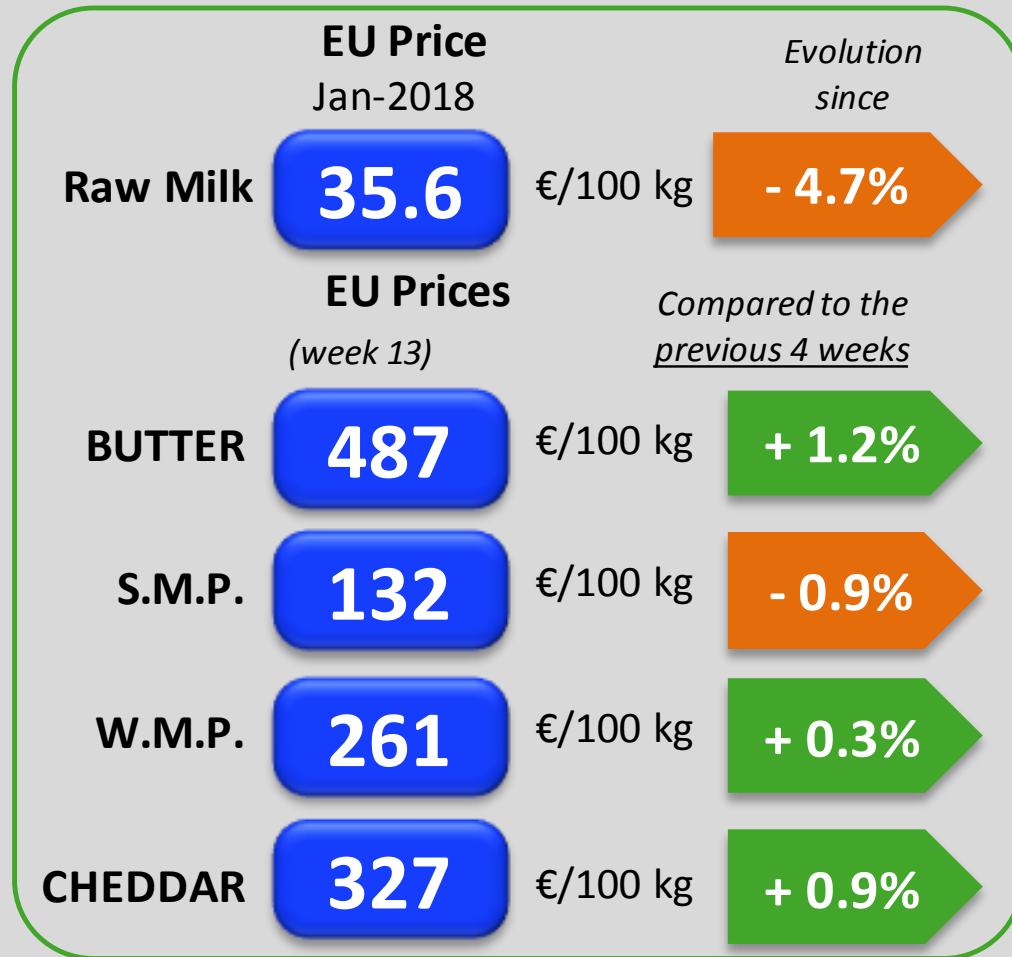
Lactose: n/r (\$ 5 990)

Rennet Casein: -2.9% (\$ 4 948)

Skim Milk Powder: -8.6% (\$ 1 887)

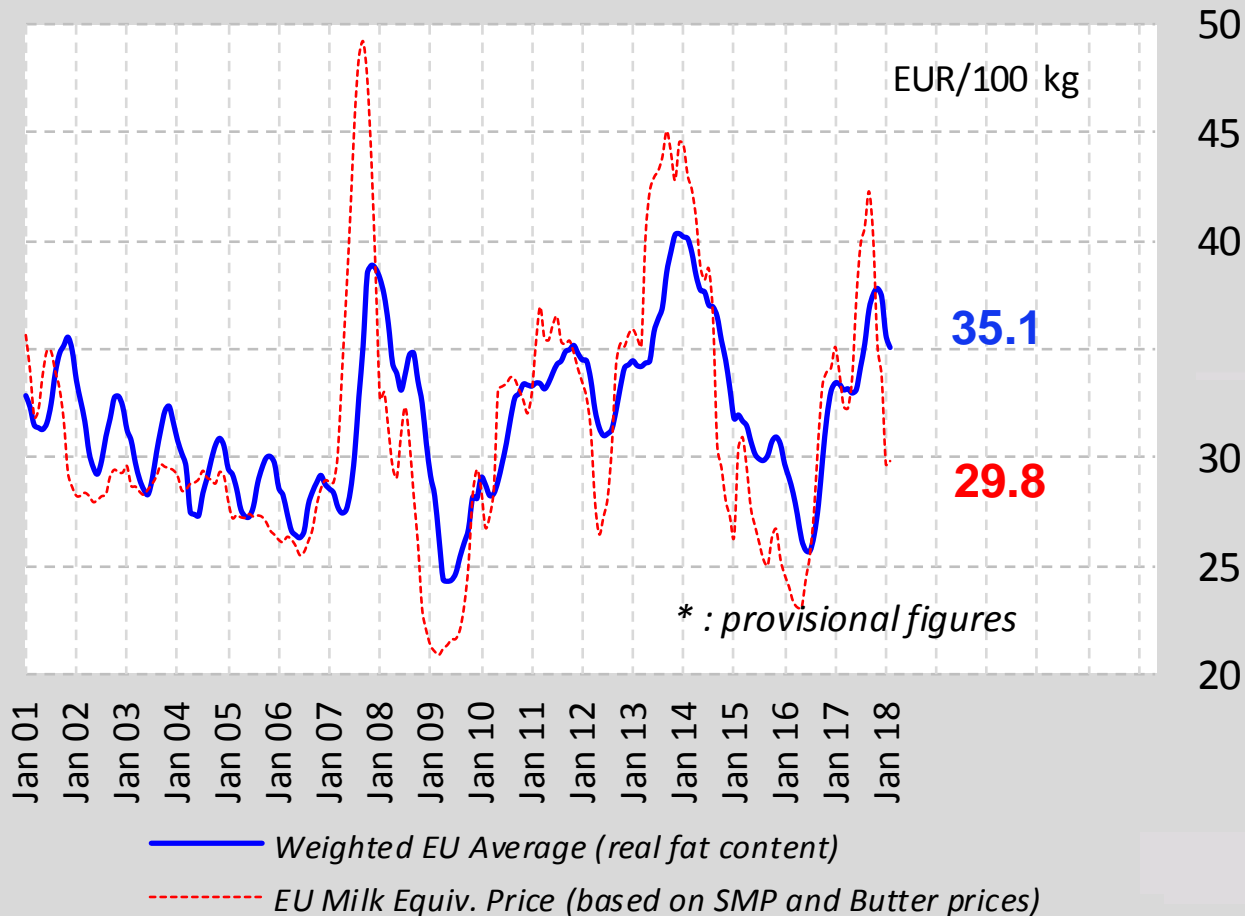
Whole Milk Powder: +0.1% (\$ 3 226)

EU Prices

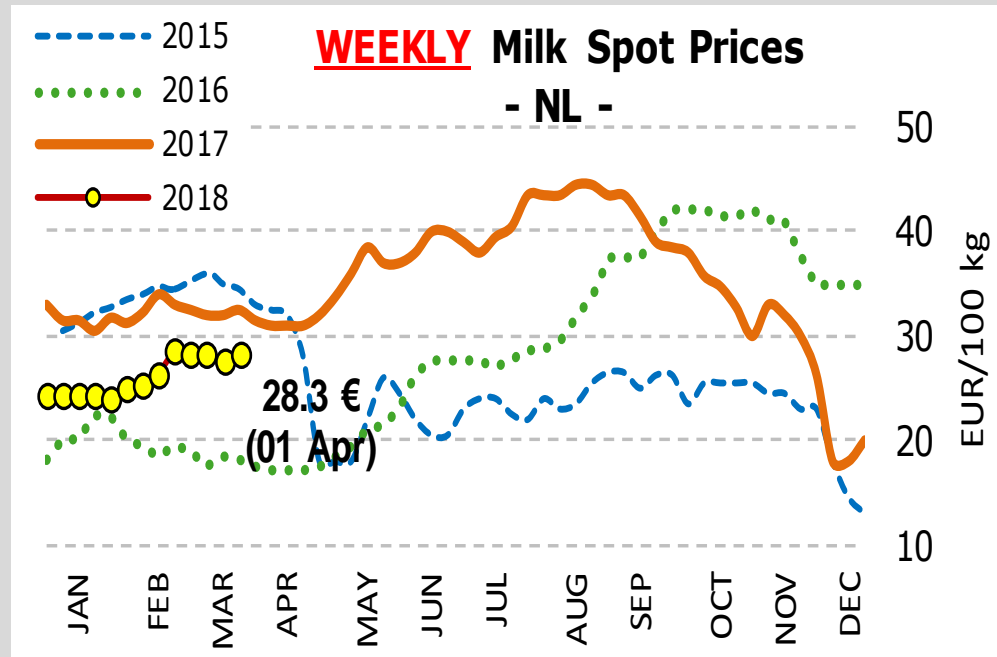
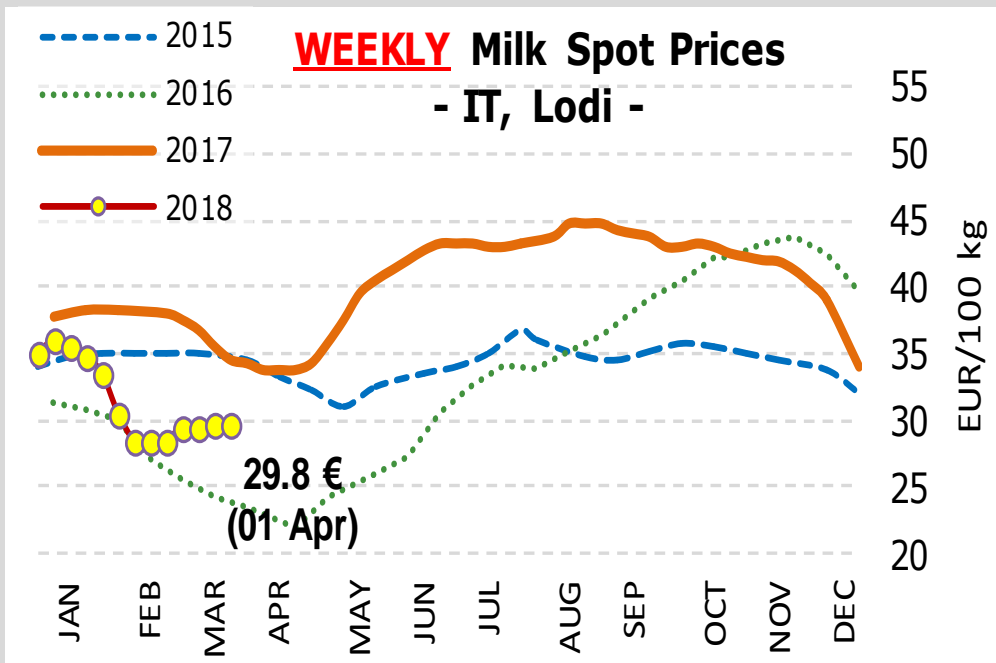


Source : DG AGRI – Reg. 2017/1185 Art. 11 & 12

EU Raw Milk Prices Evolution (up to February 2018*)

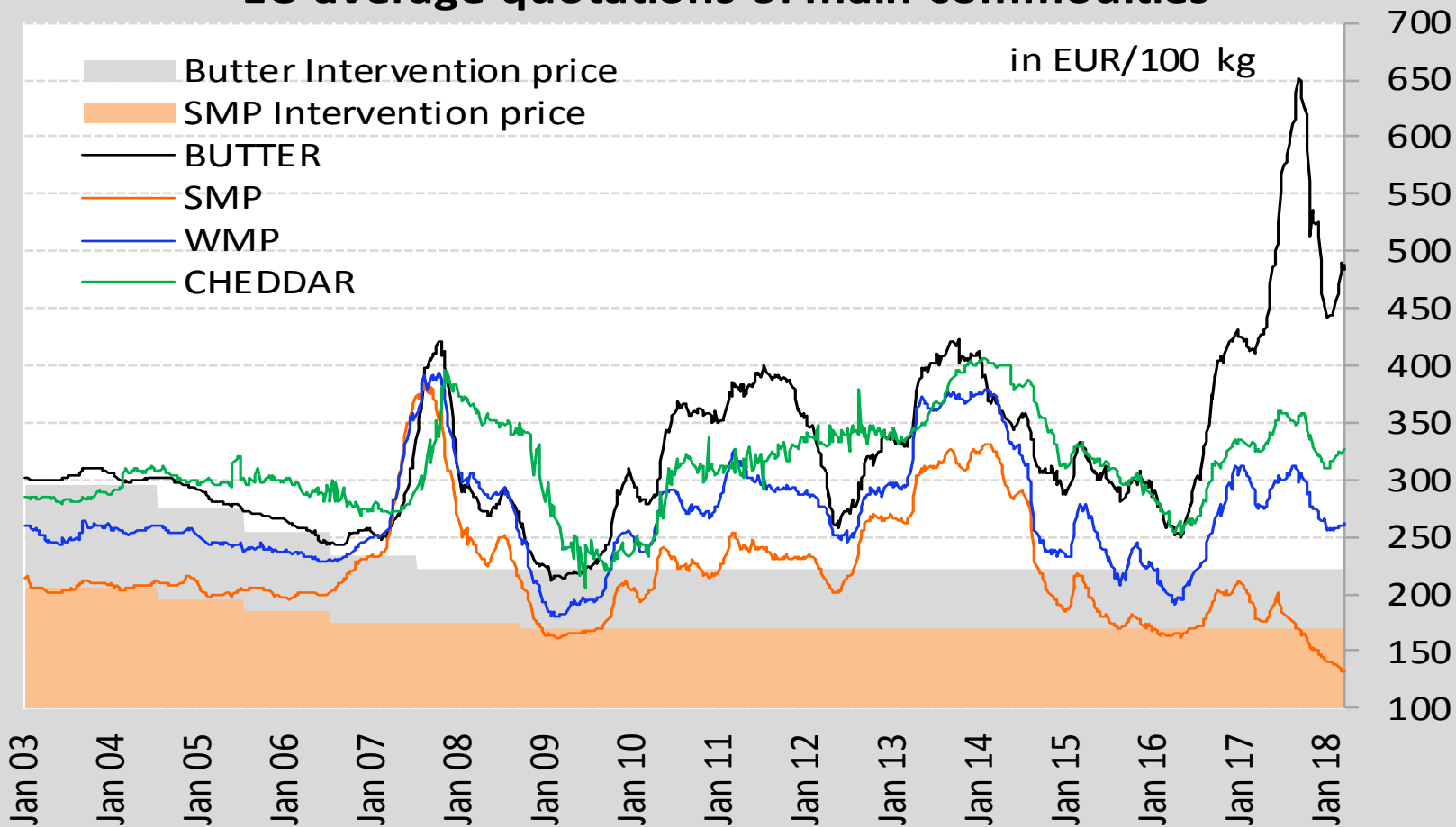


Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)



Source : Clal.it

EU average quotations of main commodities



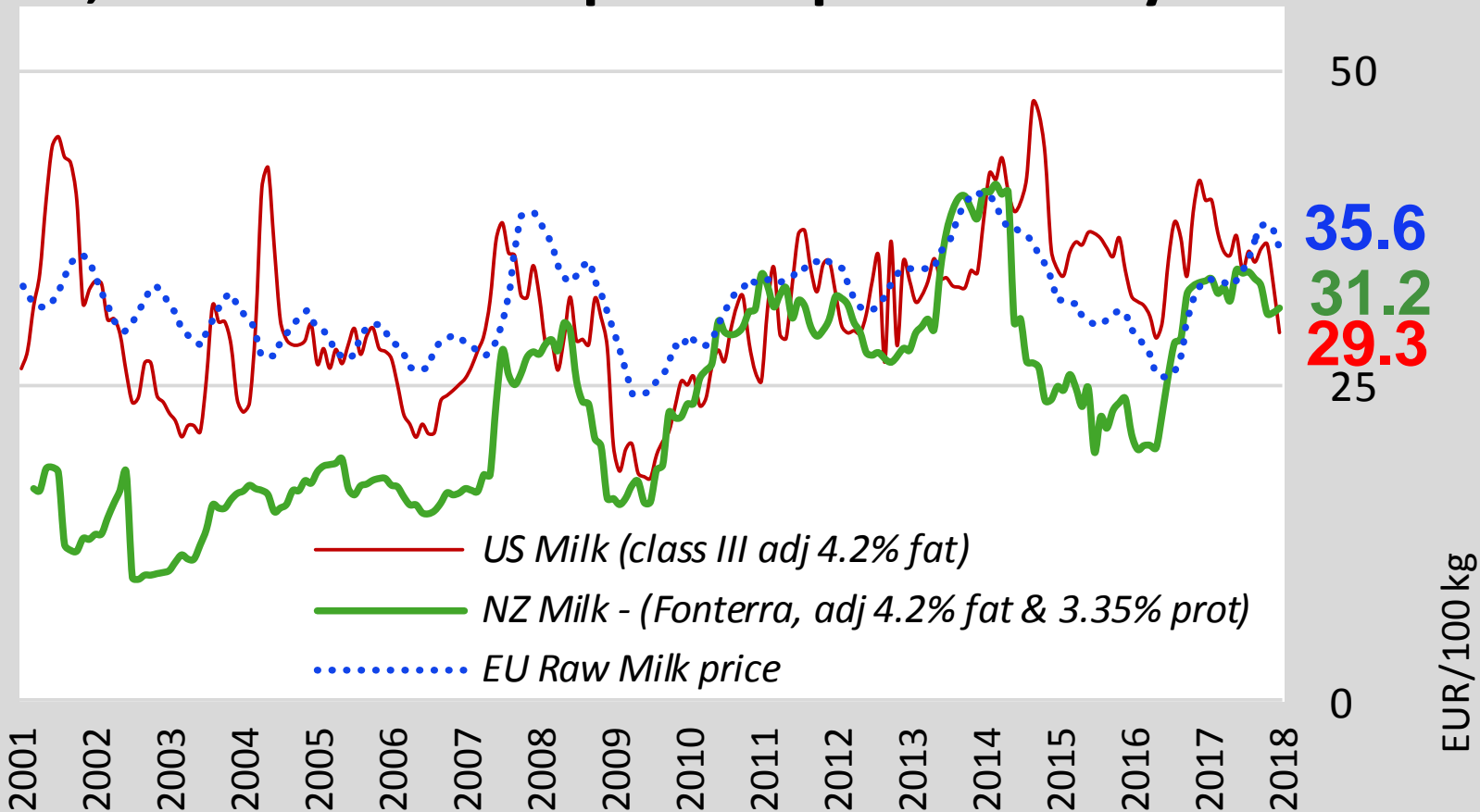
Source : DG AGRI – Reg. 2017/1185 Art. 11 – Annex I.7

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 1.04.2018			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	6 071	5 275	4 828	↗ + 3.6%	→ - 0.9%	↘ - 1.0%
SMP	1 626	1 938	1 531	→ - 0.8%	↗ + 4.0%	→ + 0.5%
WMP	3 210	3 225	3 252	→ + 0.3%	→ - 0.4%	→ nc
Cheddar	3 980	3 625	3 390	→ - 0.2%	↘ - 4.9%	↘ - 1.9%

Source : DG AGRI, USDA

US, NZ and EU milk prices up to January 2018



Source : DG AGRI, LTO Nederland

EUR / USD Exchange Rate

Last Update : 04.04.18



Source : European Central Bank

Feed / Energy quotations

(evolution compared to the previous 4 weeks)

(week 13)

Feed costs

+ 2.0%

Energy costs

+ 0.8 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

OIL : Europe Brent Spot Price

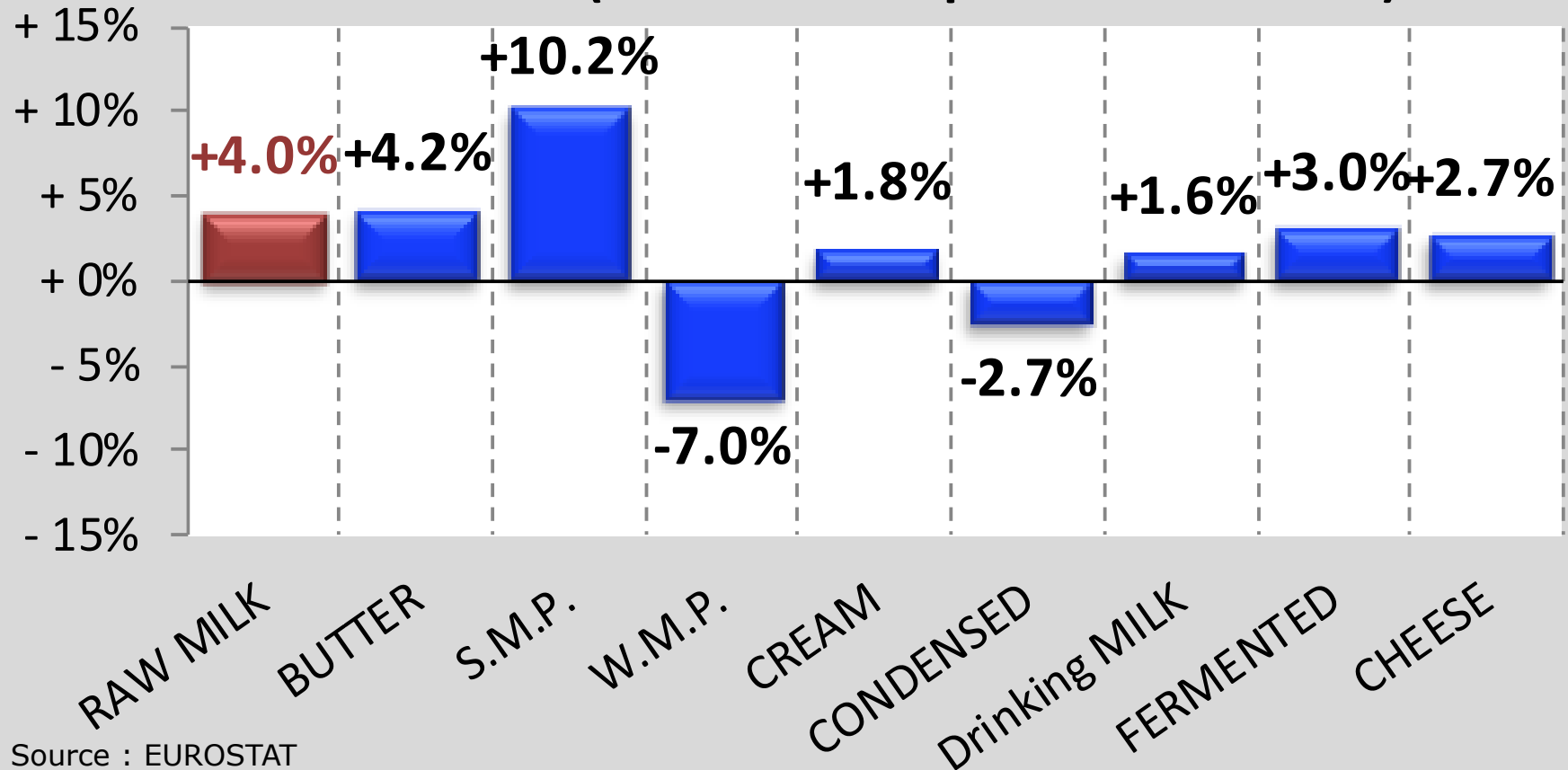
(USD/Barrel)

Last update : 04.04.18



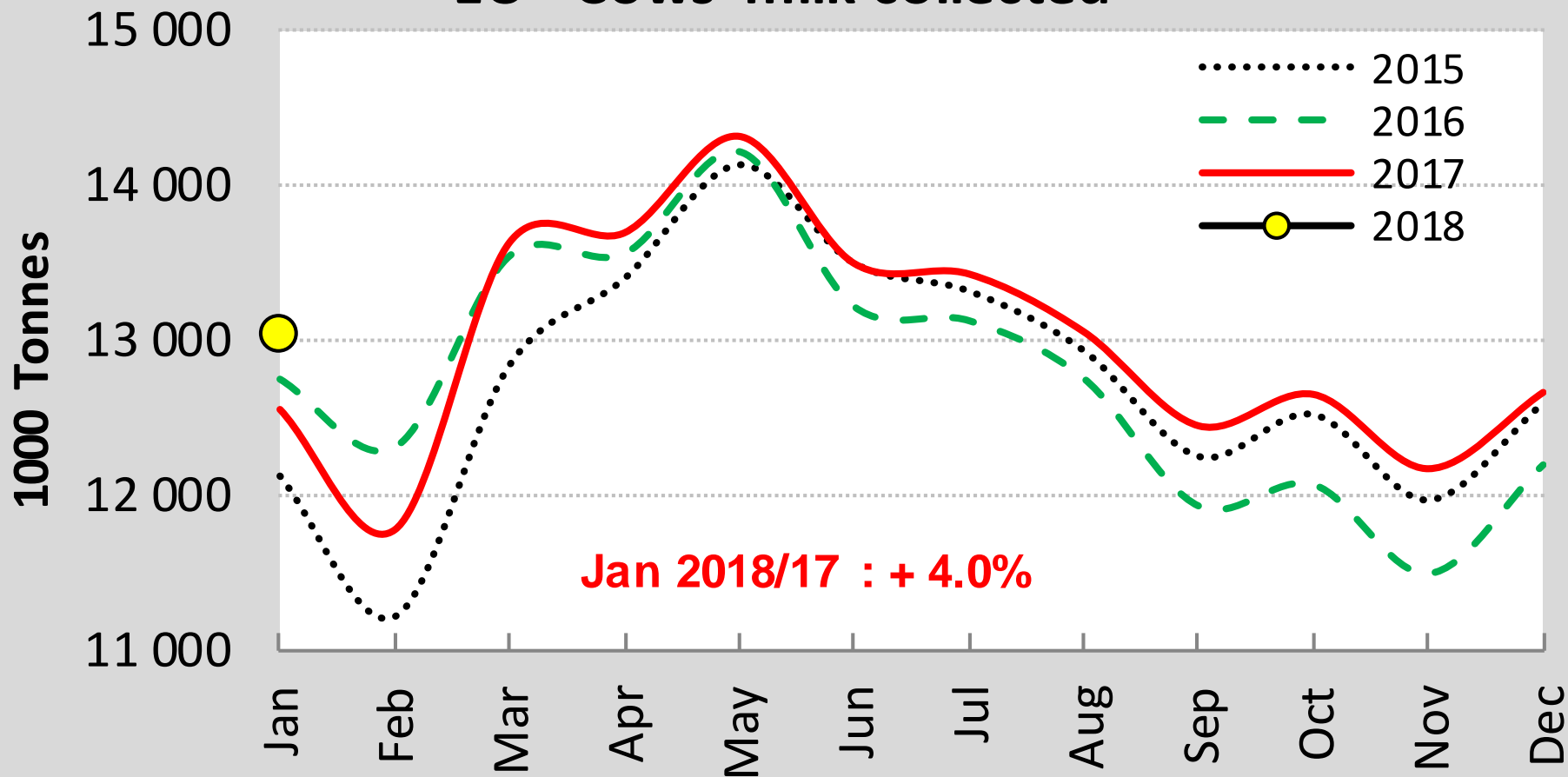
Source : Nasdaq

EU Productions (Jan 2018 compared to Jan 2017)



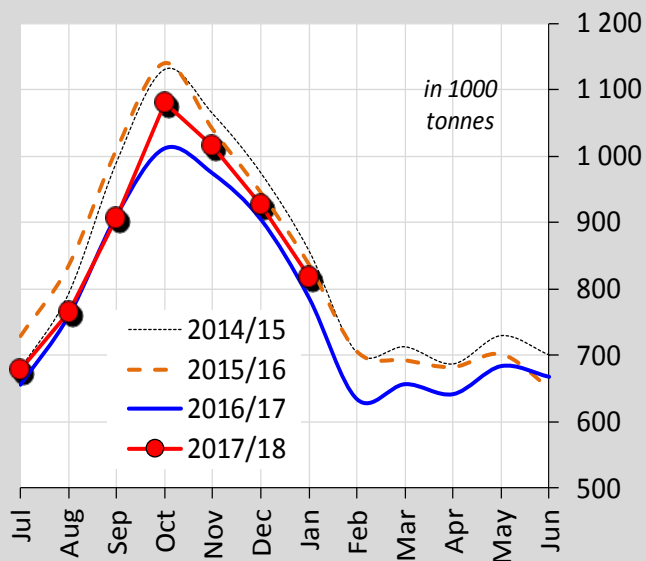
Source : EUROSTAT

EU - Cows' milk collected



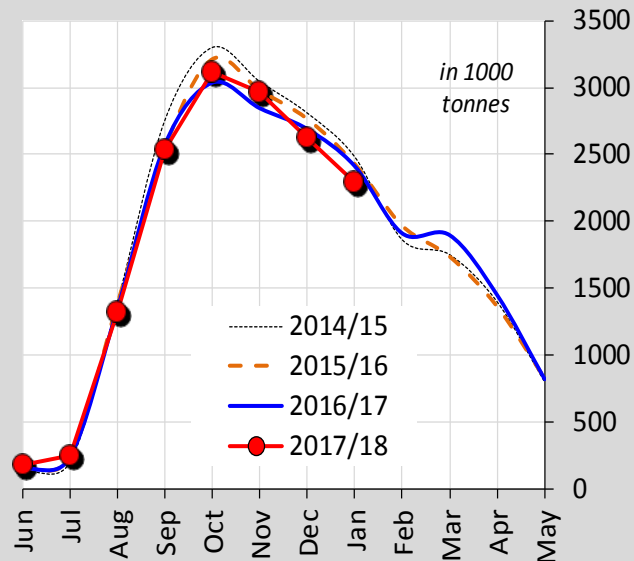
Australian milk production

Jul-Jan 2017/18 compared to 2016/17 : + 3.1%



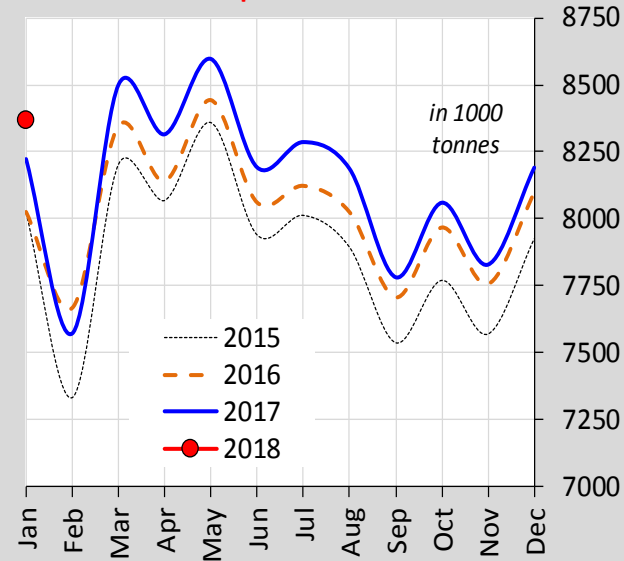
NZ milk production

Jun-Jan 2017/18 compared to 2016/17 : + 0.0%



U.S. milk production

Jan 2018 compared to 2017 : + 1.8%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2018

Period : January

BUTTER					
<i>in Tonnes</i>	2016	2017	2018		
Extra-EU	11 021	9 280	12 603	↑	+ 36%
USA	1 311	1 855	2 212	↑	+ 19%
Saudi Arabia	968	579	1 459	↑	+ 152%
Turkey	888	61	889	↑	+++

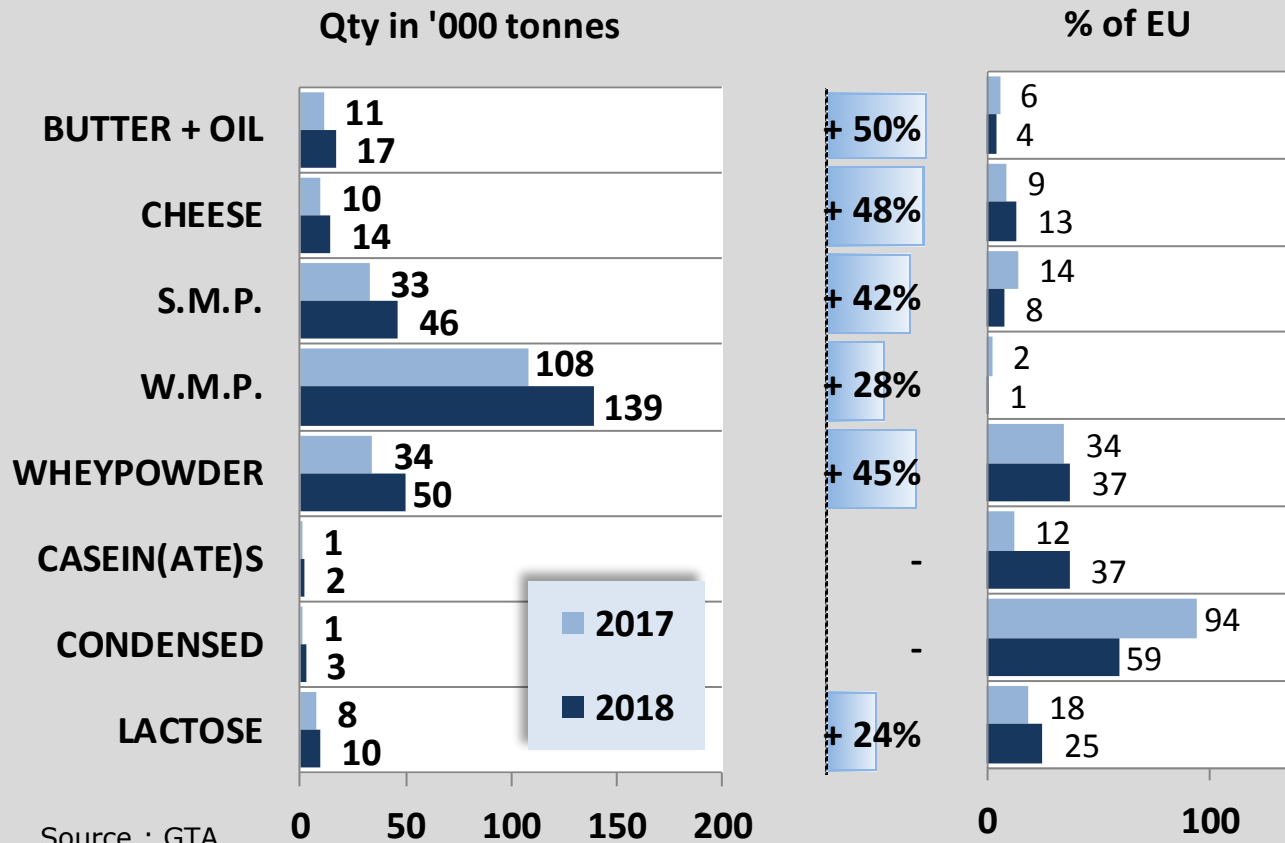
CHEESE					
<i>in Tonnes</i>	2016	2017	2018		
Extra-EU	55 075	62 107	63 142	↔	+ 2%
USA	9 858	9 772	8 952	↓	- 8%
Japan	5 229	7 695	6 414	↓	- 17%
Switzerland	3 806	4 064	4 711	↑	+ 16%

S.M.P.					
<i>in Tonnes</i>	2016	2017	2018		
Extra-EU	61 860	58 464	62 736	↑	+ 7%
Algeria	7 480	8 151	14 203	↑	+ 74%
Egypt	5 467	3 402	4 265	↑	+ 25%
China	6 248	5 473	3 409	↓	- 38%

W.M.P.					
<i>in Tonnes</i>	2016	2017	2018		
Extra-EU	33 467	36 017	30 415	↓	- 16%
Oman	5 864	5 973	6 226	↔	+ 4%
Algeria	1 950	6 217	2 360	↓	- 62%
China	2 897	2 521	2 316	↓	- 8%

Source : EUROSTAT

CHINA IMPORTS (Jan 2018 compared to 2017)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN EXPORTING THIRD COUNTRIES

Jan 2018 compared to 2017	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17
New Zealand	35	↓ - 22%	29	↘ - 9%	45	↘ - 7%	152	↑ + 16%
EU-28	17	↑ + 44%	63	↔ + 2%	63	↗ + 7%	30	↓ - 16%
United States	3	↑ + 41%	27	↑ + 19%	50	↗ + 6%	1	↓ - 47%
Australia	1	↘ - 9%	12	↓ - 13%	11	↓ - 40%	5	↘ - 5%
Belarus	4	↓ - 19%	15	↔ - 1%	8	↘ - 3%	2	↓ - 15%
Argentina	1	↑ + 130%	4	↑ + 19%	1	↓ - 76%	8	↗ + 9%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN IMPORTING THIRD COUNTRIES

Jan 2018 compared to 2017	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17	Qty in ktons	% 2018 /17
China	17	↑ + 50%	14	↑ + 48%	46	↑ + 42%	139	↑ + 28%
Algeria	2018 not avail.							
Japan	0	↑ +++	22	↑ + 10%	6	↑ + 142%	0	↓ - 54%
Russia	2018 not avail.							
United States	3	↔ + 1%	13	↘ - 3%	0	↑ + 143%	1	↓ - 37%
Australia	4	↑ + 21%	11	↘ - 4%	1	↑ + 24%	2	↑ + 41%



Event 208

20 March 2018

-1.2%

Average price (USD/MT, FAS)

\$ 3 632



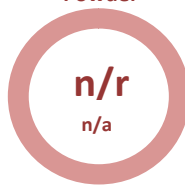
Anhydrous
Milk Fat



Butter



Butter Milk
Powder



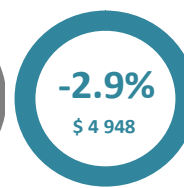
Cheddar



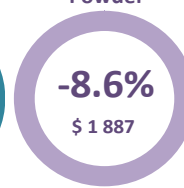
Lactose



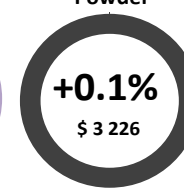
Rennet Casein



Skim Milk
Powder



Whole Milk
Powder



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

➡ back to Dashboard